

2025

Triangle Tyre Co., Ltd.

Sustainability Report



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About This Report

This report is the second *Sustainability Report* issued by Triangle Tyre Co., Ltd. (hereinafter referred to as "Triangle Tyre", the "Company", or "we"), aiming to disclose to all stakeholders the philosophy we upheld on sustainable development issues in our operations, the management approaches we established, the work we carried out, and the results we achieved.

Scope of the Report

The scope of this report covers Triangle Tyre and its subsidiaries. Unless otherwise specified, the scope is consistent with that of Triangle Tyre's consolidated financial statements for the same period.

| Table of Company Names and Abbreviations |

Abbreviation	Full Name
Triangle Tyre	Triangle Tyre Co., Ltd.
Huasheng Company	Triangle (Weihai) Huasheng Tyre Co., Ltd.
Huada Company	Triangle (Weihai) Huada Tyre Refurbishment Co., Ltd.
Huamao Branch Company	Triangle Tyre Co., Ltd. Weihai Huamao Rubber Science & Technology Subsidiary Company
Huayang Branch Company	Triangle Tyre Co., Ltd. Weihai Huayang Rubber Science & Technology Subsidiary Company
Huaxin Branch Company	Triangle Tyre Co., Ltd. Weihai Huaxin Rubber Science & Technology Subsidiary Company

Reporting Period

The reporting period of this report is from January 1, 2025 to December 31, 2025. Unless otherwise specified, the data in this report refer to the period covered.

Basis for Preparation

This report was prepared in accordance with the *Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies—Sustainability Report (Trial)*. The preparation process complied with the *Sustainability Reporting Standards* (GRI Standards 2021) issued by the Global Sustainability Standards Board (GSSB), and referred to the Sustainability Accounting Standards Board (SASB) standards for the Auto Parts industry.

Data Description

The data and cases in the report are derived from official records of actual operation of the Company.

The financial data in the report are all in RMB. In case of any discrepancies between the financial data and the Company's annual financial report, the annual financial report shall prevail.

Access to the Report

This report is published in electronic form on the information disclosure platform designated by the stock exchange, and may also be viewed online or downloaded from the Company's official website at <https://www.triangle.com.cn/>.

Contact Us

If you have any suggestions for the report, you can contact us through the following methods:

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Principles of Preparation

Materiality

The Company has identified material topics related to its operation that all stakeholders are concerned about as the highlights of the report. While reporting on the material topics in this report, we also took into account the characteristics of our industry and business operations. For details of the topic material topics analysis process and results, please refer to the "Material Topic Analysis" section of this report.

Accuracy

The report ensures that the information is as accurate as possible. The data standards, calculation basis, and assumption conditions have been explained in the quantitative information to guarantee that the calculation error range does not mislead the stakeholders. For quantitative information and notes thereto, please refer to the "Sustainability Data Table and Notes" section of this report.

Balance

The contents of this report reflect objective and true facts, and information involving both the Company's positive and negative aspects has been disclosed in an impartial manner. During the reporting period, no negative events were identified that should have been disclosed but were not disclosed.

Clarity

This report is published in Simplified Chinese and English. In the event of any inconsistency between the Chinese and English versions, the Chinese version shall prevail. This report contains tables, model diagrams, and other information as supplements to the text content of this report, to facilitate stakeholders' better understanding of the text content of this report. To facilitate stakeholders' quicker access to information, this report provides a table of contents and an index table benchmarking against the preparation standards related to sustainability reports.

Quantification

The report discloses key quantitative performance indicators and, where possible, historical data.

Comparability

For the same quantitative disclosure items, this report will maintain consistency in statistical methods and disclosure approaches across different reporting periods. If there are changes to the methods for data collection, measurement, and calculation, the Company will make retrospective adjustments to the relevant data and explain the adjustments and the reasons for them in the notes to the report, so that stakeholders can conduct meaningful analysis and assess the development trends in the Company's sustainable development data levels.

Integrity

The scope of the disclosures shall be in line with that of the Company's consolidated financial statements.

Timeliness

This report is an annual report. The Company published the report as soon as possible after the end of the reporting year to provide timely information for stakeholders' decision-making reference.

Verifiability

The cases and data in the report come from the original records or financial reports of the Company's actual operations. The sources and calculation processes of the data disclosed by the Company are all traceable and support inspection during external assurance work.

Chairman's Statement

In 2025, the global green transition continued to deepen, and industrial structure and development models were being reshaped at an accelerated pace. Addressing climate change, improving resource efficiency, and advancing low-carbon development have become a global consensus and an important capability for enterprises to win the future. Triangle Tyre has consistently aligned with this trend, integrating sustainable development into the entire process of corporate strategy and operation management, and continuously strengthening the foundation for development amid transformation and change.

During the reporting period, the Company received the EcoVadis Gold Medal rating, was selected for the 2025 Best Practice Case for Sustainable Development of Listed Companies by the China Association for Public Companies, and received multiple awards including the Third Guoxin Cup ESG Governance Golden Bull Award. These honors not only recognized our corporate governance capabilities and responsibility practices, but also marked Triangle Tyre's continuous improvement in the level of standardization and transparency during our global operations, gradually forming a sustainable management system with international competitiveness.

In response to the deepening advancement of the national "dual carbon" strategy and the new situation of green upgrading in the industry, the Company adheres to "green innovation and low-carbon circularity" as the main development line, and systematically incorporated climate response, efficient resource utilization, and product green transition into its medium- and long-term development plans. Using 2024 as the base year, we have established a target system covering phased targets for 2030 and a long-term vision for 2050, and have advanced the coordinated implementation of energy conservation and carbon reduction alongside high-quality development. By 2030, the Company will continue to reduce energy consumption per unit of product and carbon emission intensity, steadily advance the orderly peaking of total carbon emissions, and

lay a solid foundation for achieving carbon neutrality by 2050. At the same time, we accelerate the increase in the proportion of sustainable materials used, integrating green principles throughout the entire process of product design, manufacturing, use, recycling, and reuse.

Green manufacturing is the key support for implementing the strategy. During the reporting period, the Company continued to optimize its energy mix and production processes. Through energy-saving technological upgrades and cleaner production audits, we systematically improved resource utilization efficiency and reduced the carbon emission intensity of production processes. Waste gas, wastewater, and solid waste were disposed of in compliance, and the level of VOCs management steadily improved. Centered on the circular economy goals, we are gradually building a closed-loop waste tire recycling system, striving to achieve 100% recycling and reuse of waste tires by 2050, and promoting the transformation of the industry chain toward a greener and more efficient direction.

Innovation has always been the core driving force behind Triangle Tyre's sustainable development. The Company continues to advance the deep integration of materials science, digital technology, and ecological concepts, building a technological innovation system around three major directions: green environmental protection, intelligent-driven development, and high performance. In terms of material innovation, the Company continuously optimizes the raw material mix, actively explores the application of sustainable materials, and continuously improves the level of product greening. In terms of the R&D model, we have promoted digital R&D through mechanics-driven computing and industrial software platforms, achieved the optimized design of complex tire structures, significantly improved R&D efficiency, and accelerated product iteration. In terms of product performance, the Company has aligned with the development trends of the new energy vehicle industry and continued to launch high-performance tire products featuring both ultra-low rolling resistance and high load capacity,

further improving driving comfort and safety while enhancing vehicle range.

Robust governance is the foundation for an enterprise to progress steadily and achieve long-term success. The Company continuously strengthens compliance system development and the cultivation of a culture of integrity, embeds risk prevention and control into every aspect of operations and management, continuously improves the level of standardized operations, and consolidates the foundation for lawful and compliant operations. During the reporting period, the Company's Party Committee coordinated and advanced the development of Party conduct, integrity, and anti-corruption efforts, and organized multi-level, phased integrity warning and education activities covering members of the Party Committee, members of the Discipline Inspection Committee, middle management personnel, and employees in key positions. Through a combination of on-site visits and study and thematic education, we strengthened disciplinary awareness and bottom-line thinking, and fortified the ideological defense against corruption and moral degradation. We consistently adhere to placing equal emphasis on institutional constraints and cultural guidance, promoting the internalization of compliance concepts and their manifestation in action, making integrity in business conduct an important safeguard for the steady development of the enterprise.

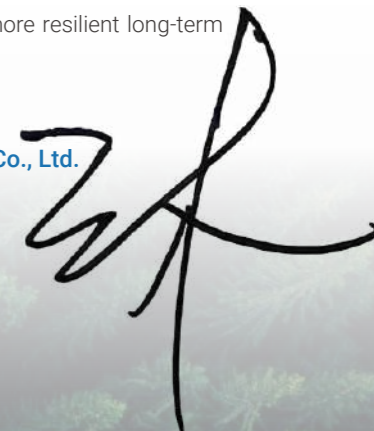
In supply chain management, the Company extends its responsibility and compliance requirements to upstream and downstream partners across the industrial chain, establishing a supplier sustainability management mechanism covering the entire process of access, cooperation, and evaluation. Risk assessment, due diligence, zero-deforestation commitments, and on-site audits have been incorporated into standard procedures, driving the supply chain system to become more transparent, robust, and sustainable. At the same time, the Company steadily advances the application of digital technologies throughout the entire product life cycle, enhancing product traceability and quality assurance

capabilities, and providing safer and more reliable products and services to global customers.

Employees and society are important pillars supporting corporate sustainable development. The Company has improved a fair and transparent recruitment mechanism and resolutely eliminated child labor and forced labor. Through the graded management of hazard sources and an occupational health assessment system, we have safeguarded employees' safety and health. At the same time, we continue to carry out public welfare and charitable activities, and support education and disadvantaged groups, to fulfill our corporate citizenship responsibilities through concrete actions.

Looking ahead, Triangle Tyre will advance sustainable development with greater strategic resolve, drive industrial upgrading through green technological innovation, and ensure high-quality development through robust governance. The year 2026 marks the inaugural year of China's "15th Five-Year Plan", the 50th anniversary of Triangle Tyre, and a pivotal year in which the Company's first overseas production base officially commences construction. Standing at a new historical juncture, we will build on the industrial foundation accumulated over half a century, deepen the coordinated advancement of our global footprint and green transition, and accelerate the establishment of a development pattern that is more open, more robust, and more sustainable. We believe that only by integrating responsibility into strategy and embedding innovation into our systems can enterprises maintain steady growth amid the wave of global transformation and achieve more resilient long-term development.

Triangle Tyre Co., Ltd.
Chairman





About Triangle Tyre

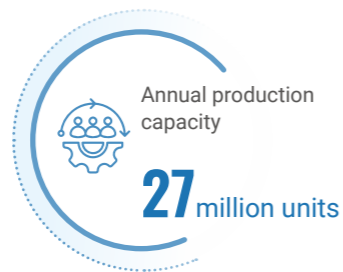
Company Profile

Business Layout

Corporate Honors

Company Profile

Triangle Tyre (stock code: 601163.SH) was established in 2001 and developed from Weihai Tire Plant, which was founded in 1976. The Company was listed on the Shanghai Stock Exchange on September 9, 2016. For the past 50 years, the Company has focused on tire technological innovation, committed to research and development, design, manufacturing and supporting our sales partners globally. We are one of the world's leading specialized tire manufacturers and suppliers.



Business Layout

Company focuses on tire R&D, manufacturing, and global marketing as its core business. Its products cover commercial vehicle tires, passenger vehicle tires, construction tires, giant tires, and specialty vehicle tires, serving customers including various automobile manufacturers and construction machinery manufacturers in the original equipment market, as well as consumers in the replacement market, mines, engineering projects and group customers.

More than 50% of the Company's products were sold to international markets, and our marketing network covered more than 180 countries and regions worldwide. The Company remained committed to building a globalized brand, establishing localized marketing branches and teams in North America, Central and South America, Europe, Australia, Southeast Asia, and other regions, rapidly advancing the globalization of our brand, marketing, and services, supporting local distributors in establishing more than 500 Triangle Tyre brand stores, and enhancing brand influence. The Company has obtained AEO Advanced Customs Certification issued by Qingdao Customs of the People's Republic of China. This certification represents the highest credit rating granted by Customs to enterprises, and has achieved international mutual recognition in multiple countries and regions, earning it the reputation of a "golden signboard" in global trade.

In China, we have directly provided supporting services to more than 50 automobile manufacturers and more than 20 construction machinery manufacturers. At the same time, we have established a product line-based marketing network model, formed professional marketing teams for the replacement markets of commercial vehicle tires, passenger vehicle tires, construction tires, as well as giant tire services. Our marketing network cover more than 80% of county- and city-level areas nationwide, forming a comprehensive sales and service network and continuously consolidating our leading market position.



Corporate Honors



The Company continues to advance intelligent manufacturing, technological innovation, global marketing, and lean management, and has received widespread recognition and extensive praise from all sectors of society.

Core Comprehensive Honors Received by Triangle Tyre in 2025



Tire Business of the U.S.



World Brand Lab



China Council for Brand Development



haiwainet.cn (People's Daily)



China Association for Public Companies



haiwainet.cn (People's Daily)



All-China Federation of Industry and Commerce



China Securities Journal



China Association of Automobile Manufacturers



Ministry of Industry and Information Technology, National Development and Reform Commission, State Administration for Market Regulation



Department of Industry and Information Technology of Shandong Province



Dazhong News Group



CCM CSR Promotion Center



Department of Industry and Information Technology of Shandong Province

Triangle Tyre's 2025 Sustainability Rating Status

Rating Agency	Score/Rating
EcoVadis	Gold Medal
Wind	A
Syntao Green Finance	A
Sino-Securities	AA
CCXGF	A+





Sustainability Management

Sustainability Management Strategy

Sustainability Management Structure

Material Topic Analysis

Stakeholder Communication

Sustainability Management Strategy

Triangle Tyre takes green innovation and low-carbon circularity as its core development direction, systematically incorporating climate response, efficient resource utilization, and product green transition into its medium- and long-term development plans. Focusing on key areas such as materials, products, manufacturing, supply chain, and governance, the Company established a sustainability management system with clear goals, defined pathways, and well-assigned responsibilities.

Using 2024 as the baseline, the Company has established a tiered target system covering phased targets for 2030 and a long-term vision for 2050, and coordinated the implementation of emissions reduction and carbon reduction, the circular economy, and high-quality development. By organically integrating quantitative indicators, phased pathways, and responsible departments, the Company is committed to building a sustainable development model featuring efficient resource utilization, controllable environmental impacts, reliable quality and safety, and a solid governance foundation, providing long-term support for the low-carbon transition and high-quality development of the tire industry.

| Triangle Tyre Sustainability Management Targets |

Dimension	Topic	Management Targets	Progress in 2025
Governance	Compliance and business ethics	By 2030, increase the coverage rate of employees receiving business ethics training (including anti-corruption, anti-unfair competition, anti-money laundering, anti-commercial fraud, and prevention of conflicts of interest) to 100%.	The coverage rate of employees receiving business ethics training was 100%.
		Establish a business ethics audit mechanism covering key issues such as anti-corruption, anti-unfair competition, anti-business fraud, anti-money laundering, and prevention of conflicts of interest, to ensure that by 2030, the Company's headquarters and all subsidiaries have completed at least one round of comprehensive business ethics audits, achieving 100% coverage of business processes.	Business conduct audits covered the Company's procurement, sales, human resources, and other areas, as well as its subsidiaries.
Environmental	Environmental compliance management	Continue to strengthen environmental compliance and risk management, and maintain zero occurrences of environmental protection-related administrative penalties and major negative public opinion incidents.	No major environmental pollution accidents or incidents involving violations of laws and regulations related to environmental protection occurred.
	Climate response	By 2030, achieve a reduction of more than 25% in greenhouse gas emission intensity (Scope 1 + Scope 2) per RMB10,000 of revenue compared with 2024; with this as a phased target, steadily advance the medium- and long-term emission reduction pathway, and strive to achieve carbon neutrality by 2050.	In 2025, the Company refined the accounting inclusion scope of Scope 1 greenhouse gas emission. Greenhouse gas emission intensity (Scope 1 + Scope 2) per RMB10,000 of revenue was 0.62 tonnes of carbon dioxide equivalent.
		Before 2030, gradually promote the replacement of purchased steam fuel from mainly coal to low-carbon energy sources such as biomass, and reduce carbon emissions from energy use.	The biomass boiler has been put into use in mid-December 2025, replacing the original gas-fired boiler to reduce steam supply costs and carbon emissions.
	Energy utilization	During the carbon peaking phase from 2024 to 2030, promote an early peak in total carbon emissions and maintain them in a stable and controlled manner by reducing the proportion of fossil energy use and improving energy utilization efficiency.	Through measures such as energy efficiency optimization, energy substitution, and waste heat utilization, the Company continuously strengthened comprehensive energy utilization. The proportion of renewable energy consumption was 17.96%, an increase of 2.59 percentage points compared with 2024.
		By 2030, achieve a reduction of more than 15% in the energy consumption limit per unit product for all-steel tires and semi-steel tires compared with 2024.	The unit product energy consumption limits for all-steel tires and semi-steel tires decreased by 3.2% and 1.7%, respectively, compared with 2024.
	Green products	By 2025, complete the application evaluation and validation of representative specifications of reinforcing materials such as recycled nylon cord, recycled polyester cord, and recycled steel cord in tires, and achieve small - batch market launches. By 2030, complete the systematic validation of sustainable reinforcing materials in tires and gradually achieve large-scale application; by 2035, fully promote the application of sustainable reinforcing materials and gradually cease the use of tire reinforcing materials derived entirely from petrochemical sources.	The Company completed the application evaluation of various sustainable reinforcement materials, such as reusable steel cord, reusable bead wire, and renewable polyester cord, and launched them to the market in small batches.
		By 2030, achieve an overall sustainable material content of 40% in tire products; increase this to 100% by 2050.	The Company has developed tires with more than 80% of sustainable material content.
By 2030, reduce the overall average rolling resistance of tire products by 10% compared with 2024, and improve tire durability and fuel efficiency.		In 2025, the overall average rolling resistance of tire products was further reduced compared with 2024.	
Circular economy	By 2035, advance the comprehensive application of radio frequency identification technology in tire products, and realize intelligent and digital traceability management throughout the entire product life cycle (production, distribution, use, recycling, and reuse).	Based on customer needs, some products have been customized for production.	
	By 2030, continue to establish long-term partnerships with recycling enterprises to build a closed-loop waste tire recycling system: Triangle Tyre (waste tires) → recycling companies (recycled materials, including reclaimed rubber and pyrolytic carbon black, etc.) → Triangle Tyre (new tires) → market; increase the total weight of waste tires recycled and utilized by 20% compared with 2024; by 2050, achieve 100% recycling and reuse of waste tires.	The total weight of waste tires recycled and utilized was 4,417.23 tonnes.	

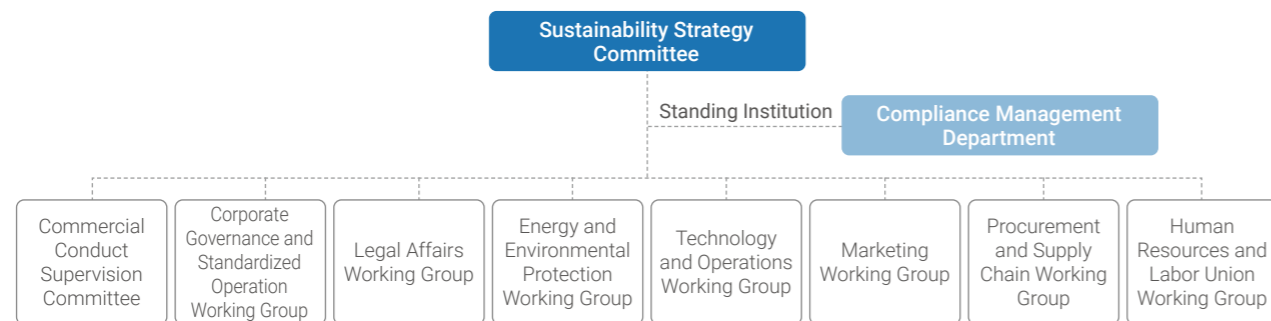
Dimension	Topic	Management Targets	Progress in 2025
Environmental	Emissions and waste management	Using 2024 as the baseline, by 2030, reduce the amount of waste generated per RMB10,000 of revenue by 10%, by 20% by 2040, and by 30% by 2050.	The amount of waste generated decreased by 10.24% compared with 2024.
		Ensure 100% compliant treatment of waste gas, wastewater, and waste; place a strong focus on the control of VOCs and particulate matter, with related emission levels reduced by 20% by 2030 compared with 2024.	Waste gas, wastewater, and waste were all handled in 100% compliance, and VOCs and particulate matter decreased by 15.9% and 8.8%, respectively, compared with 2024.
		Using 2024 as the baseline, by 2030, raise the proportion of waste recycled and reused to more than 98%.	The proportion of waste recycled remained flat compared with 2024. Raise the recycling rate of non-hazardous waste to 100%.
Social	R&D and innovation	Continue to increase R&D investment, closely follow global development trends in tire greening and intelligent technologies, focus on the development of high-performance green tires, and advance the applied research and development of virtual testing technologies, new process technologies, and sustainable materials to meet market demand and lead industry innovation.	The Company continued to increase R&D investment, and advance the applied research and development of tread pattern simulation design technology, full electromagnetic induction heating direct-pressure vulcanization technology, and sustainable materials, to meet market demand and lead industry innovation.
	Product quality and safety	Using 2024 as the baseline, reduce the number of customer complaints arising from product quality issues by 30% by 2030 and by 50% by 2035.	The number of customer complaints caused by product quality issues was 0.
		By 2030, maintain zero product recall incidents; by 2035, continue to advance the digital, information-based, and intelligent upgrading of quality management, and maintain no major quality incidents in the market.	No product recall incidents or major quality accidents occurred.
	Data security and customer privacy protection	Continue to maintain zero incidents of customer data leakage, theft, or loss.	No incidents of customer data leakage, theft, or loss occurred.
		Conduct at least one annual special data compliance training covering 100% of employees; by 2030, increase the average per capita duration of employee data compliance training by 10% compared with 2024.	The employee coverage rate for data security and customer privacy protection training was 100%.
	Sustainable supply chain	By 2030, achieve 100% of raw material suppliers signing the Supplier Code of Conduct.	The coverage rate of raw material suppliers that signed the Supplier Code of Conduct was 96.24%, up 0.99% from 2024.
		By 2030, achieve 100% of raw material suppliers having undergone assessments in environmental, social, and other aspects.	The coverage rate of raw material suppliers that underwent on-site corporate social responsibility assessments was 97.31%, up 0.16% from 2024.
		Provide sustainable procurement-related training to procurement department personnel, and by 2030, maintain a 100% coverage rate for sustainable procurement-related training among procurement department personnel.	The coverage rate of procurement personnel receiving sustainable procurement training was 100%.
	Employee rights and benefits	By 2030, maintain 0 incidents of forced labor and accidental child labor recruitment, keep the coverage rate of compliance employment training for employees under the human resources system at 100%, and increase the average number of training sessions received per employee by 20% compared with 2024.	No incidents of forced labor or mistaken recruitment of child labor occurred.
		By 2030, maintain 100% coverage of employee anti-discrimination and anti-harassment awareness training.	The coverage rate of employees receiving anti-discrimination and anti-harassment training was 100%.
		By 2030, maintain a 100% coverage rate of the employee social insurance contribution, and increase the median annual total employee compensation by 10% compared with 2024.	The employee social insurance coverage rate was 100%.
		By 2030, maintain the proportion of employees covered by collective agreements at 100%, and increase the participation rate in employee representative elections to above 90%.	The proportion of employees covered by collective agreements was 100%.
Employee training and development	By 2030, increase the average training hours per employee by 20% compared with 2024, and maintain a 100% coverage rate of employee training.	The average training hours per employee were 29.46 hours, representing an increase of 16.26% compared with 2024, and the employee training coverage rate was 100%.	
Occupational health and safety	Continue to advance the digital management of production safety, improve the operational safety and environmental management system, and achieve full-process digital coverage of risk classification control and hazard identification and remediation.	The Company launched a safety and environmental management system, enabling the online assignment of safety inspections, inspection evidence collection, and closed-loop management of hazard remediation, effectively improving remediation efficiency and the overall level of safety management.	
	Maintain a zero incidence rate of major and severe safety accidents.	No major or extraordinarily serious safety accidents occurred.	
	By 2030, decrease the lost-time injury rate per million working hours by 15% compared with 2024, while maintaining zero work-related fatal accidents.	No fatal work-related accidents occurred.	

Sustainability Management Structure

To comprehensively enhance the Company's sustainable development capabilities, Triangle Tyre has established a top-down sustainability management structure and formed a Sustainability Strategy Committee chaired by the Chairman to coordinate the planning, organization, and advancement of the Company's sustainable development-related work.

Under the Sustainability Strategy Committee, the Commercial Conduct Supervision Committee and seven special working groups have been established, namely the Corporate Governance and Standardized Operation Working Group, Legal Affairs Working Group, Energy and Environmental Protection Working Group, Technology and Operations Working Group, Marketing Working Group, Procurement and Supply Chain Working Group, and Human Resources and Labor Union Working Group. Each is responsible for managing relevant sustainable development issues within its respective area of responsibility and promoting the implementation of the Company's sustainable development strategy. At the same time, the Company has established the Compliance Management Department as the standing institution of the Sustainability Strategy Committee, responsible for coordinating and promoting the sustainability management work of each working group and ensuring the efficient operation of the sustainability management system.

Triangle Tyre Sustainability Management Structure



Sustainability Management Hierarchy		Responsibilities
Management	Sustainability Strategy Committee	<ul style="list-style-type: none"> Assume overall responsibility for the Company's sustainability management; Supervise and review the strategic direction of the Company's sustainable development, review the achievement of the Company's sustainable development targets, and ensure that the sustainable development strategy is aligned with the Company's overall development strategy; Formulate the Company's sustainable development strategy and targets, governance structure and internal policies; Organize the identification, assessment, monitoring, and management of sustainable development-related impacts, risks, and opportunities, and lead the corresponding work.
Execution	Compliance Management Department	<ul style="list-style-type: none"> Identify and track laws and regulations related to sustainability, and promote the Company's sustainability compliance management; Implement the resolutions of the Sustainability Strategy Committee, and formulate sustainability action plans and targets; Promote each working group to carry out sustainability management work, and report regularly to the Sustainability Strategy Committee; Regularly collect and compile sustainability performance data, and coordinate the preparation and publication of the annual sustainability report.
	The Committee and each working group	<ul style="list-style-type: none"> Organize and supervise all business areas to conduct business audits and rectifications in accordance with regulatory requirements. Regularly and irregularly evaluate internal business operations and the review of relevant materials, etc. Oversee the rectification and urge the proper management of relevant supporting materials to ensure the effective and compliant operation. In accordance with the Company's sustainable development action plan, implement the specific actions and measures of this working group/committee; Regularly collect and organize the sustainable development performance data of this working group/committee, and support the preparation of the sustainability report.

Case Triangle Tyre's Sustainability Management Capability Building

To continuously enhance the Company's sustainability management standards, in June 2025, the Company organized a special sustainable development training session for all directors and Senior Management, conducting systematic study and exchanges on domestic and international sustainable development trends, the Company's progress in advancing sustainable development, and follow-up work plans. Through the training, the Company further strengthened the directors' and Senior Management's understanding of the strategic positioning and management responsibilities for sustainable development, laying a solid foundation for the in-depth advancement of related work.

During the reporting period, by virtue of its continuous practices and management improvement in the field of sustainable development, the Company was awarded the Third Guoxin Cup ESG Governance Golden Bull Award, organized and selected by China Securities Journal.



The Company has officially joined the United Nations Global Compact and committed to supporting the Ten Principles in the four areas of human rights, labor, environmental, and anti-corruption. By systematically integrating the Ten Principles into its corporate strategic planning, institutional development, and business processes, the Company has put the concept of sustainable development into practice through concrete actions and earnestly fulfilled its responsibilities to stakeholders.



During the reporting period, the Company officially joined the All-China Environment Federation, becoming a member entity of the Federation and a member entity of the ESG Professional Committee of the All-China Environment Federation. This move marked the authoritative recognition of the Company's practices in the environmental, social, and governance fields, and helped it further connect with high-quality industry resources and broaden channels for sustainable development cooperation. In the future, the Company will rely on the Federation's platform to actively participate in ESG standards development, industry exchanges, and green practices, continuously improve the sustainability management system, fulfill social responsibilities to a higher standard, and support the green and low-carbon transition and high-quality development.



During the reporting period, the Company participated in the assessment conducted by EcoVadis, an internationally authoritative corporate social responsibility rating agency, for the first time and, by virtue of outstanding sustainable development performance, received a **Gold Medal** with a score of **81**, ranking among the top **5%** of participating companies worldwide and becoming the first company in China's tire industry to receive a Gold Medal in this international rating.



Material Topic Analysis

Material Topic Assessment Procedure

The Company always focuses on the impact of sustainable development topics on its business development and stakeholders. To ensure the effectiveness of its sustainability efforts, during the reporting period, the Company followed the requirements for topic materiality analysis under the *Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies—Sustainability Report (Trial)* (hereinafter referred to as the *Guidelines*), and with reference to the Global Reporting Initiative (GRI) Standards, established a systematic mechanism for the identification, assessment, and management of material topics, so as to clearly define the Company's priorities in the field of sustainability and provide a basis for formulating sustainability strategies, optimizing resource allocation, and improving the quality of information disclosure.

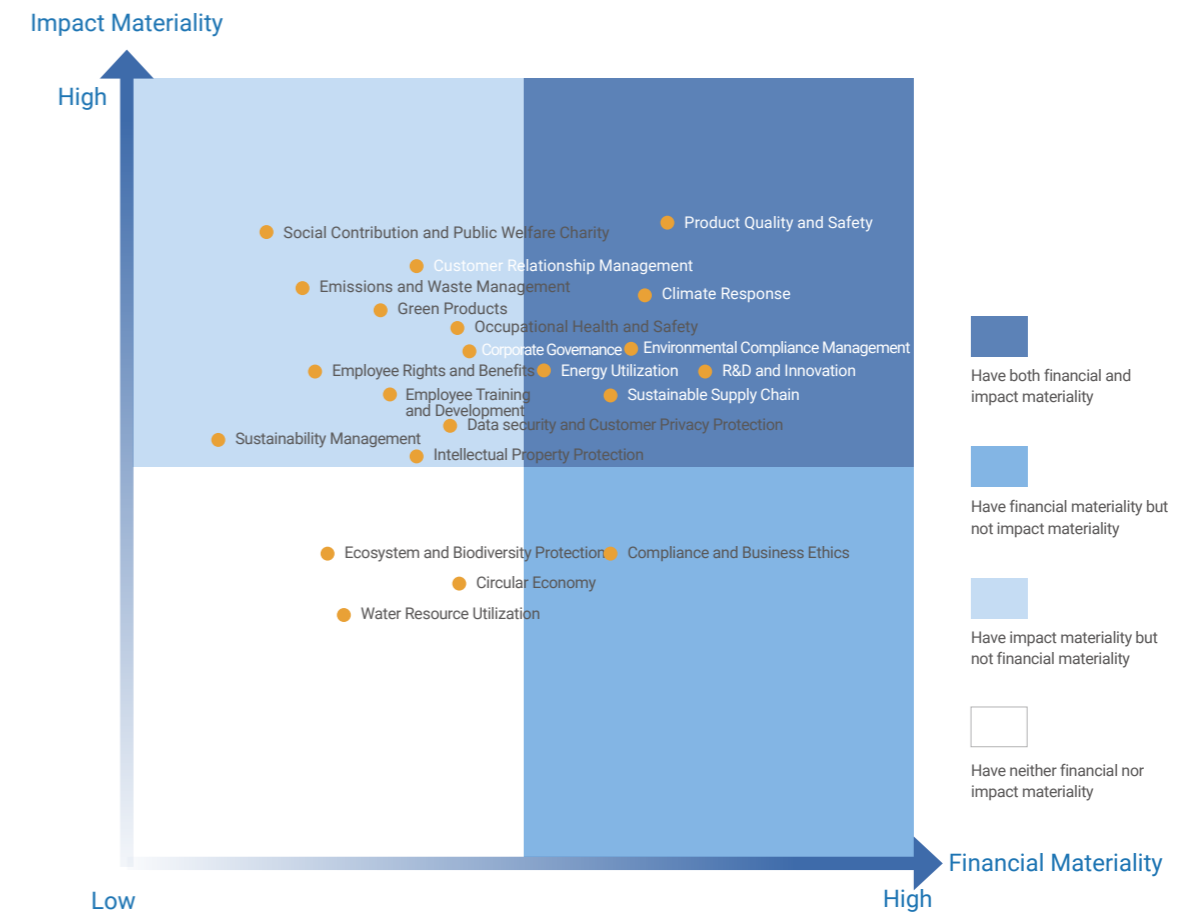
Triangle Tyre's Double Materiality Analysis Procedure for Topics in 2025



Material Topic Assessment Results

Based on the business operations and industry characteristics, the Company fully considered the stock exchange's information disclosure requirements and the policy guidance of regulatory authorities, and in light of its actual circumstances, the Company reviewed, adjusted, and consolidated the topics, identifying and screening 21 material topics. Based on the double materiality analysis procedure, the Company ultimately assessed seven topics as having financial materiality and 17 topics as having impact materiality. Among these, six topics had both financial materiality and impact materiality.

Triangle Tyre's Material Topics Matrix in 2025



For topics with financial materiality, the Company, in accordance with the *Guidelines*, thoroughly analyzed their impacts, risks, and opportunities, providing strong support for the Company's strategic decision-making.

Analysis of the Impacts, Risks, and Opportunities of Financial Material Topics of Triangle Tyre

Financial Material Topics	Impact Analysis			Analysis of Risks and Opportunities		
	Primary Impacts	Impact Type	Scope of Impact	Risk and Opportunity Type	Description of Risk and Opportunity Impacts	Impact Period
Compliance and business ethics	Non-compliant conduct in compliance and business ethics not only affects the Company itself, but may also cause adverse public opinion in society, undermine the trust of the public and regulatory authorities, indirectly trigger improper conduct by other enterprises or partners in the industrial chain, and harm the overall healthy development environment of the industry.	Potential negative impact	Upstream value chain Enterprise's own operations Downstream value chain	Risks	Compliance and business ethics management directly affect the long-term operational stability of the Company. If the Company fails to continuously comply with business ethics and compliance standards, it may face legal disputes, regulatory fines, and damage to brand image, thereby affecting its competitiveness and reputation in the global market.	Short term Medium term Long term
Environmental compliance management	If the Company's environmental compliance management is inadequate or contains loopholes, it may lead to environmental pollution incidents, such as excessive wastewater, waste gas, or solid waste emissions, directly affecting the surrounding ecosystem and community environment.	Potential negative impact	Enterprise's own operations Downstream value chain	Risks	If the Company fails to strictly fulfill its environmental compliance obligations, it may lead to violations of environmental regulations and environmental pollution incidents, resulting in regulatory penalties, economic losses, and damage to brand reputation, thereby affecting its long-term development and market position.	Short term Medium term Long term
Climate response	The Company actively responds to the global need to address climate change. By investing in technological upgrades and optimizing production processes to reduce carbon emissions from its production and operations, the Company has had a positive impact on improving the ecological environment and climate response.	Potential positive impact	Upstream value chain Enterprise's own operations Downstream value chain	Risks and opportunities	As a globally significant issue, climate change may expose the Company to adverse impacts if not addressed in a timely manner, including rising compliance costs, increased risk of penalties, and reduced market competitiveness due to tightening policies and strengthened regulation. Conversely, by proactively advancing carbon reduction measures, the Company can enhance its brand image, meet market demand for low-carbon products, and explore new markets through green technologies and product innovation, thereby strengthening its long-term competitiveness.	Short term Medium term Long term
Energy utilization	If the Company fails to effectively optimize energy utilization, it may lead to energy waste and increased carbon emissions, thereby negatively affecting the sustainable development of society.	Potential negative impact	Enterprise's own operations Downstream value chain	Risks and opportunities	If the Company fails to improve its energy management capabilities or implement energy-saving measures, it may face greater financial pressure due to energy price fluctuations and rising costs, while also facing compliance risks amid tightening regulation. Conversely, by continuously improving energy utilization efficiency and systematically advancing energy conservation and consumption reduction measures, the Company can effectively reduce operating costs.	Short term Medium term Long term
R&D and innovation	Through continuous technological innovation and product R&D, the Company promotes improvements in the overall technological standards of the tire industry. Leveraging its independent innovation capabilities and advanced R&D system, the Company has actively developed green tire products with low rolling resistance and high wear resistance, improved product energy efficiency and safety performance, reduced energy consumption and carbon emissions during vehicle use, and supported downstream customers in achieving a low-carbon transition, thereby generating a positive impact on society's green development and environmental improvement.	Actual positive impact	Enterprise's own operations Downstream value chain	Opportunities	R&D and innovation is crucial to the Company's long-term competitive advantages and market position. Through continuous technological innovation and product R&D, the Company can strengthen its core competitiveness, expand market share, while also promoting the transformation and upgrading of our business model and driving revenue growth.	Medium term Long term
Product quality and safety	Through the delivery of high-quality products, the Company extends tire service life, reduces replacement frequency and resource consumption, and lowers safety risks and environmental burdens during vehicle operation, thereby generating positive impacts on public safety and resource conservation. At the same time, the Company implements a rigorous supply chain quality management system, promoting stronger quality and safety control awareness among upstream enterprises, facilitating the adoption of high-standard quality management practices across the industrial chain, and enhancing the overall quality level of the industry.	Actual positive impact	Upstream value chain Enterprise's own operations Downstream value chain	Opportunities	Product quality and safety are the key foundation for an enterprise to maintain market reputation and competitive advantages. By implementing stringent quality control measures, the Company ensures that its products continuously comply with regulatory requirements and industry standards, while also enhancing customers' trust in and recognition of the brand. Relying on a sound quality and safety management system and quality culture development, the Company continuously improves product reliability and brand value, further consolidates its market position, and achieves long-term and stable economic returns.	Short term Medium term Long term
Sustainable supply chain	If the Company lacks effective management in the procurement of raw materials such as rubber, skeletal material, carbon black, and chemical raw materials, and fails to conduct adequate environmental and social risk identification and oversight of suppliers, this may lead to upstream issues such as environmental pollution, non-compliant emissions, or impairment of labor rights and interests, adversely affecting ecosystems in raw material production areas, community health, and social stability. Meanwhile, inadequate sustainable supply chain management may also weaken the collaborative efficiency of the tire industry chain and affect the stable operation of regional industries.	Potential negative impact	Upstream value chain Enterprise's own operations Downstream value chain	Risks and opportunities	If the Company fails to ensure the security and stability of the supply chain, raw material shortages or supply disruptions may occur, thereby increasing operating costs. At the same time, sustainability risk incidents involving upstream suppliers may also lead to increased compliance costs or potential fines. By proactively implementing supply chain risk management and establishing systematic supplier audit, evaluation, and ongoing monitoring mechanisms, the Company can ensure production continuity and business performance, and enhance profitability and operational resilience.	Medium term Long term

Note: The Company defines impact periods as short term (within one year), medium term (one to five years), and long term (more than five years).

Stakeholder Communication

The Company is well aware that sustainable development is inseparable from full communication and collaboration with all stakeholders. To gain an in-depth understanding of the expectations and key concerns of different stakeholders, the Company has established a systematic communication mechanism to ensure smooth and efficient information exchange, actively listen to the demands of all parties, and respond to concerns in a timely manner.

The main stakeholders identified by the Company include shareholders and investors, government and regulatory authorities, customers, suppliers and partners, employees, as well as communities and the public. In response to the characteristics and topics of concern of different stakeholders, the Company has established differentiated communication channels and, through regular or ad hoc interactive exchanges, continuously deepened mutual trust and cooperation.

Stakeholder Topics of Concern and Communication Channels of Triangle Tyre

Key Stakeholders	 Shareholders and investors	 Government and regulatory authorities	 Customers	 Suppliers and partners	 Employees	 Community and the public
Topics of Concern	Corporate governance R&D and innovation Product quality and safety Compliance and business ethics	Compliance and business ethics Emissions and waste management Environmental compliance management	Product quality and safety Customer relationship management Data security and customer privacy protection Sustainable supply chain	Sustainable supply chain R&D and innovation Intellectual property protection	Employee rights and benefits Occupational health and safety Employee training and development	Emissions and waste management Environmental compliance management Social contribution and public welfare charity
Communication Methods and Frequency	General meeting of shareholders (annually) Performance briefing (quarterly) Online or offline communication meeting (from time to time) Investor relations hotline (continuously available) SSE e-Interaction (continuously available)	Submission of regulatory reports (regularly) Policy communication meetings (from time to time) Discussion and exchange sessions (from time to time) Day-to-day communication (from time to time)	Customer service platform (continuously available) Customer service hotline (continuously available) Customer satisfaction survey (annually)	Business exchange meetings (from time to time) On-site inspections (from time to time)	Congress of workers and staff members (annually) Employee satisfaction survey (annually) Internal publications (continuously available)	Public welfare activities (from time to time) Company website and social media (continuously available)



Governance Responsibility

Corporate
Governance

Internal Control and
Audit

Compliance and
Business Ethics*

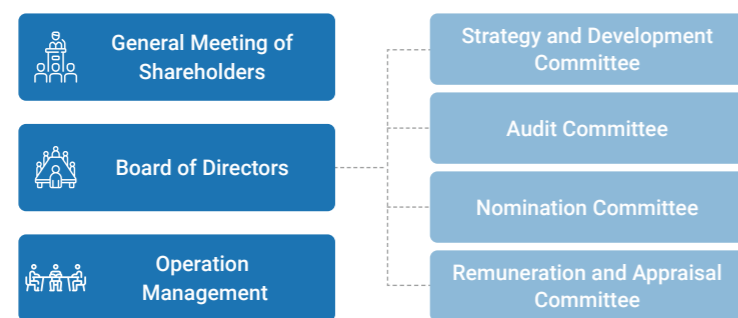
Corporate Governance

Corporate Governance Structure

Triangle Tyre upholds an open, transparent, standardized, and efficient corporate governance philosophy, strictly complies with the provisions of the *Company Law of the People's Republic of China* (hereinafter referred to as the *Company Law*), the *Securities Law of the People's Republic of China* (hereinafter referred to as the *Securities Law*), as well as relevant regulatory documents of the China Securities Regulatory Commission and the Shanghai Stock Exchange, and continuously improves its corporate governance system. During the reporting period, the Company completed the formulation and revision of 26 policies, including Articles of Association, providing an institutional basis and safeguard for the compliant execution of various operational and management activities.

The Company has established a governance structure consisting of the General Meeting of Shareholders, the Board of Directors, and the Management team, forming an operational mechanism in which each governance body performs its duties in accordance with the law, exercises mutual checks and balances, and operates in a coordinated manner. During the reporting period, in accordance with the relevant provisions of the *Company Law and the Guidelines for Articles of Association of Listed Companies*, the Company abolished the Board of Supervisors, and the Audit Committee lawfully performs the duties originally undertaken by the Board of Supervisors. At the same time, one employee director has been appointed to the Board of Directors, further optimizing the corporate governance structure.

Triangle Tyre's Governance Structure



The Board of Directors of the Company consists of nine directors, including three independent directors and three female directors. The Company attaches importance to Board diversity and, when appointing directors, comprehensively considers factors such as industry experience, professional capabilities, educational background, and gender composition, continuously optimizing the composition of the Board of Directors. Board members cover multiple professional fields and occupational backgrounds, providing diverse perspectives and professional judgment for decision-making on the Company's major matters, and enhancing the scientific rigor and independence of decision-making.

The Board of Directors has established four specialized committees under it: the Strategy and Development Committee, the Audit Committee, the Nomination Committee, and the Remuneration and Appraisal Committee, providing professional support and recommendations for the Board's decision-making. Each specialized committee operates in a standardized manner, and the chairperson of each committee regularly reports to the Board of Directors on the performance of duties and resolutions.

During the reporting period, the Company held two general meetings of shareholders, five Board meetings, one special meeting of the independent directors, one meeting of the Strategy and Development Committee, four meetings of the Audit Committee, and one meeting of the Remuneration and Appraisal Committee, effectively ensuring the efficiency of deliberation and the quality of decision-making on major matters.

To continuously enhance the Company's governance standards and the performance capabilities of directors, supervisors, and Senior Management in fulfilling their duties, during the reporting period, the Company organized relevant personnel to participate in multiple systematic specialized training sessions. The content covered compliant performance of duties, sustainability management, anti-corruption and business ethics, as well as relevant regulatory requirements such as *Code of Corporate Governance for Listed Companies*, providing strong support for the Company's steady operations.

Triangle Tyre's Professional Training for Directors, Supervisors, and Senior Management in 2025

Training Topic	Training Content	Participation Status
Compliance performance training of the Shanghai Stock Exchange for directors, supervisors, and Senior Management of listed companies in 2025	Performance of duties by key minorities and management of shareholding changes, regulatory policies on information disclosure and analysis of the situation, typical disciplinary action cases involving directors, supervisors, and senior executives, typical administrative violation cases involving directors, supervisors, and senior executives, corporate governance and the performance of duties by directors, supervisors, and senior executives, etc.	Covered all directors, supervisors, and Senior Management
Follow-up training of the Shanghai Stock Exchange for independent directors	Recent listed company regulatory policies and key regulatory priorities, changes in the legal liabilities of independent directors, information disclosure regulation and compliant performance of duties by independent directors, key anti-fraud performance points and recommendations, etc.	Covered three independent directors
Training in Shandong jurisdiction for directors and Senior Management of listed companies	Issues identified in the review of information disclosure by listed companies, interpretation of the latest regulatory policies, prevention of financial fraud, etc.	Covered four non-independent directors and all Senior Management
Special training on code of corporate governance for listed companies by the Shandong Listed Companies Association	<i>Code of Corporate Governance for Listed Companies</i>	Covered all directors and Senior Management

Protection of Investors' Rights and Interests

The Company attaches great importance to information disclosure, adheres to the principles of truthfulness, accuracy, completeness, timeliness, and fairness, ensures that information is made public in an open and transparent manner, and effectively safeguards investors' right to know. To ensure compliance and effectiveness, the Company has formulated the *Information Disclosure Policy* in accordance with relevant laws and regulations such as the *Company Law*, the *Securities Law*, and *Measures for the Administration of Information Disclosure of Listed Companies*. During the reporting period, the Company submitted and disclosed 74 documents to the Shanghai Stock Exchange, covering key matters such as periodic reports, profit distribution, amendments to the Articles of Association, and the election of employee directors, and promptly communicated its operational and governance information to the market. All announcement documents passed the exchange review at a 100% rate, and no regulatory inquiries or violations occurred.

In investor relations management, in accordance with the *Investor Relations Management Policy*, the Company maintains effective communication with shareholders through various channels such as on-site reception, telephone communication, and interactions via online platforms, proactively responds to investors' concerns, and continuously builds harmonious and symbiotic investor relations.

Investor Communication of Triangle Tyre in 2025

On-site Communication	Telephone Communication	Online Communication
<ul style="list-style-type: none"> Hosted five on-site meetings with investors Received more than 20 investment institutions Participated in two exchange meetings organized by securities firms Organized investors to visit the factory to gain an on-site understanding of the Company's production and operating conditions 	<ul style="list-style-type: none"> Maintained communication with small and medium investors through the investor hotline, and received more than 100 telephone inquiries Conducted more than 10 exchanges with investors by telephone or online meetings 	<ul style="list-style-type: none"> Held three performance briefings Responded to 57 questions on the SSE e-Interaction platform, with a 100% response rate Participated in the Online Collective Reception Day for Investors of Listed Companies in Shandong Jurisdiction

Case Triangle Tyre Held the "I Am a Shareholder" Investor Open Day Event

To actively respond to the policy requirements for improving the quality and investment value of listed companies, the Company received more than 20 investors in July 2025 and held the "I Am a Shareholder" investor exchange event.

During the event, investors visited the production site of Huayang Branch Company in person, gained an in-depth understanding of the intelligent manufacturing process for tire products, and directly experienced the Company's digitalization and automation capabilities. During the exchange session, the Company's Management introduced its operating performance, R&D and innovation, investor returns, and annual operating plan, and held in-depth discussions with investors on issues such as the international trade environment, fluctuations in raw material prices, intelligent manufacturing efficiency, and the layout of new energy products. Through the visit and face-to-face exchanges, the event further enhanced information transparency, expanded communication channels, and strengthened investors' confidence in the Company's long-term strategy and steady operations.



The Company strictly complies with laws, regulations, and regulatory requirements, standardizes the procedures for convening, holding, and voting at the general meeting of shareholders, ensures that the meeting procedures are lawful and compliant, and fully safeguards shareholders' legitimate rights and interests, including the right to know, the right to participate, and the right to vote. During the reporting period, the general meeting of shareholders was convened by the Board of Directors in accordance with the law, and a combination of on-site voting and online voting was adopted to facilitate shareholders' participation in decision-making on the Company's major matters.

To ensure the legality and fairness of related-party transactions, the Company formulated and implemented the *Related-Party Transaction Decision-Making Policy*, established effective operating and supervision mechanisms for related-party transactions, ensured the legality, necessity, and reasonableness of all related-party transactions, avoided adverse impacts on the Company's financial position and operating results, and safeguarded the interests of the Company and other shareholders. During the reporting period, the Company did not experience any non-compliant related-party transaction incidents. In addition, the Company strictly implements the registration and management system for persons with access to insider information, and organizes the signing of insider files, to prevent the risks of information leakage and non-compliant trading.

The Company has always upheld the philosophy of sharing development achievements with investors and is committed to creating long-term and stable returns for shareholders. The Company has established a sustained, stable, and predictable dividend distribution mechanism, and has implemented cash dividends for many consecutive years to ensure investment returns for shareholders. During the reporting period, the Company had implemented cash dividends totaling RMB424 million. The Company proposes to implement the 2025 profit distribution plan with cash dividends of RMB320 million, accounting for 34.67% of the Company's net profit attributable to shareholders of the listed company in 2025.

Internal Control and Audit

The Company strictly complies with the China *Internal Auditing Standards*, the *Guidelines No. 1 of Shanghai Stock Exchange for Self-Regulation of Listed Companies - Standardized Operation*, and other relevant regulatory requirements and supporting guidelines, has established and improved the internal control system, and continuously refines the institutional framework and operating mechanisms. The Company implements group-based management for subsidiaries within the scope of consolidation, applies unified standards and risk control over key areas such as production and operations, asset management, and capital operations, and continuously enhances overall collaboration efficiency and risk resilience.

During the reporting period, the Company organized and carried out internal control evaluation work as required. According to the determination of material deficiencies in internal control over financial reporting and non-financial reporting, as at the base date of the internal control evaluation report, the Company had no material deficiencies in internal control over financial and non-financial reporting, and internal control as a whole operated effectively.

The Company has established an internal audit department and staffed it with full-time audit personnel. Under the guidance and supervision of the Audit Committee, it inspects, supervises, and evaluates the establishment and implementation of the Company's internal control policies, the authenticity and completeness of financial information, operating capability and business performance, and social responsibility management. During the reporting period, the Company revised the Internal Audit Management Policy, incorporated internal audits of the social responsibility management system into the annual audit plan, and continuously enhanced the depth of supervision in our sustainable development efforts.

During the reporting period, the Company conducted internal audits focusing on key areas such as the operation and management of subsidiaries and branches, ongoing compliance with the Customs Advanced Certification standards, and the social responsibility management system. The Company promptly urged remediation of identified issues, continuously improving the level of standardized operations and risk management and control.

Internal Control and Audit Work of Triangle Tyre in 2025

Audit Type	Audit Scope
<p>Subsidiary and branch company audit</p>	<ul style="list-style-type: none"> • Operational audit of Triangle (Qingdao) Commercial Factoring: It conducted a special audit of operational management and internal control implementation from 2022 to 2024 to promote compliant operations and risk control. • Spare parts management audit of Huamao Branch Company: It conducted a special audit of spare parts requisition, storage, and deployment to support the optimization of the spare parts management mechanism and reduce management risks. • Fixed assets and tooling management audit of Huayang Branch Company: It verified the consistency between records and physical assets, as well as the standardization of management, for assets such as production equipment, IT assets, and tooling, so as to safeguard the security and integrity of assets.
<p>Compliance audit</p>	<ul style="list-style-type: none"> • Standards compliance audit of Customs Advanced Certification: The Company conducted ongoing compliance audits and special audits of import and export internal controls across departments including import and export, logistics, human resources, finance, and security, to identify potential risks and ensure continued compliance with the requirements for Customs Advanced Certification. • Internal Audit of the social responsibility management system: The Company conducted internal reviews and assessments focusing on the implementation of the Code of Business Conduct and the operation of the social responsibility management system, to enhance the Company's compliance management standards and sustainable development governance capabilities.

Compliance and Business Ethics*

Governance

The Company has established the Commercial Conduct Supervision Committee as a specialized governance body under the Sustainability Strategy Committee, to coordinate and advance the development of the Company's business conduct management system, improve business ethics and compliance management mechanisms, regulate the business conduct of all departments and employees, and ensure that the Company always conducts business in various operating activities in accordance with the principles of compliance, integrity, transparency, and responsibility.

The Committee is responsible for the overall planning, organization, coordination of the Company's business ethics management, regularly conducting audits and supervision of business conduct, identifying potential ethical risks, and promoting relevant departments to implement remediation. At the same time, the Committee has established a whistleblowing and complaint handling mechanism, and is responsible for receiving and handling feedback and reports from employees, partners, and other stakeholders regarding business ethics issues, while continuously promoting the development and improvement of the Company's business ethics culture. As the Committee's standing executive body, the Compliance Management Department is responsible for specifically promoting the implementation of standards for business conduct, organizing compliance training, special reviews, and supervision and evaluation, and advancing the development of relevant management systems such as the ISO 37001 anti-bribery management system, to ensure that the Company's business activities continuously comply with applicable laws, regulations, and internal policy requirements.

The Company strictly complies with the *Law of the People's Republic of China Anti-unfair Competition*, the *Anti-Monopoly Law of the People's Republic of China*, the *Anti-Money Laundering Law of the People's Republic of China*, and other laws and regulations, and formulated policy documents such as *Code of Business Conduct*, *Dealer Code of Conduct*, *Administrative Provisions on Business Ethics for International Markets*, and *International Market Responsible Marketing Management Provisions* to ensure that all business activities comply with laws and regulations, industry standards, and Company values, and to effectively prevent improper business conduct such as commercial bribery, unfair competition, commercial fraud, money laundering, and conflicts of interest. During the reporting period, the Company and its subsidiaries Huasheng Company, Huada Company, Huamao Branch Company, Huayang Branch Company, and Huaxin Branch Company all obtained ISO 37001 Anti-bribery Management System certification certificates.



Strategy

The Company lives by its core values of "Integrity, Innovation, Diligence and Caring", upholds both compliant operations and business ethics, continuously improves the compliance management system, and ensures the legality and ethical integrity of its operations. Through routine compliance training, the Company strengthens the cultural foundation. Through diversified whistleblowing mechanisms, the Company keeps supervision channels open, and through the establishment of a graded review system, the Company strictly regulates the conduct of employees and partners, comprehensively reinforcing the defense line of business ethics.

Impact, Risk and Opportunity Management

The Company has established a normalized risk assessment mechanism for business conduct, regularly identifies and assesses ethical and compliance risks in its business operations, promptly puts forward targeted improvement recommendations, and urges relevant departments to implement remediation measures, ensuring that the Company's business conduct continually complies with ethical standards and the requirements of laws and regulations. For supplier management, the Company conducts due diligence during the admission of new suppliers and the assessment and review of existing suppliers, incorporates business ethics and compliance requirements into the evaluation system, and strengthens compliance risk management and control across the supply chain.

During the reporting period, the Company conducted assessments of commercial conduct risks for key positions in procurement, sales, research and development, quality, internal control, and other areas, using a risk matrix model to analyze the probability and impact of risk occurrence and determine risk levels. Taking into account external regulatory requirements and actual operating conditions, the Company has systematically identified risks such as vicious competition, duty-related embezzlement, and commercial bribery, and formulated graded control measures based on the assessment results. The relevant control measures have all been fully implemented.



Compliance and Business Ethics Management Measures of Triangle Tyre

Business conduct audit

The Company has established a dedicated audit mechanism centered on key business conduct risk areas. Through document review, business interviews, and spot checks of execution records, it focuses on examining the implementation of the Code of Business Conduct, the effectiveness of risk control, and the handling of non-compliant conduct, and puts forward improvement recommendations for identified issues. During the reporting period, the dedicated audit identified five issues in procurement, sales, whistleblowing channels, and internal audit, all of which had been remedied as promoted.

Business ethics training

- Training for directors and Senior Management:** The Company regularly provides business ethics training to all directors and Senior Management. During the reporting period, the relevant training was conducted under the theme of Upholding the Bottom Line and Building an Honest Business Future Together, covering laws and regulations, ISO 37001, typical warning cases, and the Company's actual operating conditions, so as to strengthen compliance awareness among senior leadership and ensure that the decision-making level took the lead in practicing honest operations.
- Employee training:** The Company regularly provides business ethics training to employees. Through interactive methods such as case analysis and role-playing, it enhances employees' ability to identify and respond to risks in business conduct. During the reporting period, the training coverage rate reached 100%.
- Integrity education for Party members:** The Company provides integrity education to all Party members, strengthens learning on Party discipline, regulations, and laws, and gives full play to the vanguard and exemplary role of Party members in business ethics and compliance management.

Responsible marketing

- Promotion approval and content management:** The Company implements a strict approval system for brand and product promotions, manuals, posters, and other promotional materials, which may be released only after confirmation by the business department or based on customer requirements. Technical parameters must be verified by the R&D department, and text must be proofread by the Culture Development and Brand Communication Center, to ensure that information is true and accurate and to eliminate exaggerated or false publicity. The production process follows the Company's approval procedures for economic business activities.
- Marketing compliance code of conduct:** The Company adheres to the principle of integrity in marketing activities, truthfully introducing products and services without concealing defects or potential risks, so as to ensure that customers are fully informed. In comparative product promotions, the Company emphasizes its own strengths and avoids disparaging competitors. The collection of competitive information must be lawful and compliant, and unfair competition practices such as price dumping and malicious defamation are prohibited, ensuring that marketing activities are fair, transparent, and compliant.
- Responsible marketing training:** The Company regularly conducts training covering the entire sales team and key business personnel, enabling employees to become familiar with relevant policies, laws and regulations, and business ethics requirements. During the reporting period, the Company carried out specialized training on customer management and fair competition to enhance employees' awareness of responsible marketing and their compliance execution capabilities.

Supplier anti-corruption

- The Company requires suppliers to sign documents such as the *Sustainable Procurement and Development Agreement and the Supplier Code of Conduct*, which include clauses related to business ethics.
- The Company conducts regular social responsibility questionnaire surveys for suppliers, and adds business conduct management indicators to the *Supplier Due Diligence Management Survey and Evaluation Form* to ensure that its business cooperation with suppliers complies with ethical standards and legal and regulatory requirements.
- The Company provides regular offline anti-corruption training to suppliers.

Case Empowering Suppliers to Jointly Build an Integrity-based Supply Chain

The Company provides suppliers with special training on the anti-bribery management system, covering key modules such as basic anti-bribery knowledge, interpretations of relevant laws and regulations, and the Company's integrity and compliance policy requirements. The training aims to enhance suppliers' awareness of commercial bribery risks, strengthen their awareness of compliant operations and anti-corruption responsibilities, and lay a solid foundation for both parties to work together to build an open, transparent, and integrity-based supply chain system.



Case Triangle Tyre Party Member Integrity Warning Education Activities

The Party Committee of Triangle Tyre regularly carries out integrity warning education activities for Party members every year, aiming to deepen the development of Party conduct and strengthen awareness of integrity and self-discipline. During the reporting period, the Company organized 47 Party member representatives from various branches to visit the Rushan Integrity Warning Education Base, where integrity and self-discipline education was conducted through immersive exhibition areas and analysis of typical cases, thereby reinforcing the ideological defense against corruption and moral degradation and promoting the implementation of the spirit of the Central Eight-Point Decision. In addition, the Company's Party Committee organized, in three batches, 154 participants, including Party Committee members, Discipline Inspection Committee members, some middle-level and above management personnel, and employees in key positions, to visit the Weihai Integrity Warning Education Hall. Through on-site cases and ideological education, discipline awareness and rule awareness were further strengthened, enabling participants to clearly understand the disciplinary red lines in both work and life.



The Company has established business ethics oversight and whistleblowing channels to receive and handle reports and complaints regarding business ethics issues from internal employees, partners, and external stakeholders.

Business Conduct Supervision and Whistleblowing Channels of Triangle Tyre



Address:

No. 67 Taiwan Road, Lingang Economic and Technological Development Zone, Weihai City, Shandong Province



Telephone:

0631-5300338; 0631-5305525



Email:

sanjiaojituan@triangle.com.cn



Other methods:

Employee Service Center WeChat Official Account; Triangle Tyre official website - About Us - Contact Us

The Company strictly protects whistleblowers' rights and interests, keeps whistleblowers' identities and the content of reports confidential throughout the entire process, and strictly prohibits any form of retaliation. In response to violations, the Company handles them seriously in accordance with laws and regulations, including removal from office, termination of labor contracts, or transfer to judicial authorities, and increases the severity of penalties according to the circumstances to ensure the authority and credibility of the whistleblowing mechanism.



Environmental Responsibility

Environmental
Compliance
Management*

Climate
Response*

Energy
Utilization*

Water
Resource
Utilization

Green
Products

Circular
Economy

Emissions
and Waste
Management

Ecosystem and Biodiversity
Protection

Environmental Compliance Management*

Governance

Triangle Tyre has established a sound environmental management structure, clearly defining responsibilities at all levels to ensure the efficient operation of the environmental management system. The General Manager of the Company is fully responsible for ensuring resources for environmental compliance management, formulating environmental management policies and objectives, and supervising the development, implementation, and continuous improvement of relevant policies. Under the leadership of the General Manager, the Company's Quality, Brand and Safety Center of Manufacturing System has promoted the implementation of environmental protection policies, and tracked the implementation and effectiveness of management measures. The safety and environmental protection management departments at each production base are responsible for specific implementation, ensuring that environmental management measures are comprehensively covered and continuously optimized.

Triangle Tyre Environmental Management Structure



The Company strictly complies with the *Environmental Protection Law of the People's Republic of China*, the *Environmental Protection Tax Law of the People's Republic of China*, the *Law of People's Republic of China on Environmental Impact Assessment* and other laws and regulations, formulated policy documents such as the Environmental Management Statement, the *Environmental Aspects Identification and Evaluation Procedure*, and the *Environmental Risks and Opportunities Response Control Procedure*, and has continuously improved the development of the environmental management system. In the production process, the Company strictly complies with the requirements of laws and regulations, applies advanced pollution control technologies and facilities, ensures the stable and effective operation of environmental protection facilities, and ensures that all types of pollutants meet emission standards.

During the reporting period, the Company did not experience any major environmental pollution accidents, nor were there any violations of environmental protection laws and regulations. The environmental management system operated smoothly and effectively. The Company and its subsidiaries Huasheng Company, Huada Company, Huamao Branch Company, Huayang Branch Company, and Huaxin Branch Company all obtained ISO 14001:2015 Environmental Management System Certification, and during the reporting period, passed internal audits and annual third-party audits, maintaining the validity of the certificates.

Through its outstanding practices in the efficient resource utilization and green, low-carbon development, the Company has successively received numerous honors, including National Green Factory, National Green Supply Chain Management Enterprise, and Advanced Unit for Comprehensive Resource Utilization of Shandong Province.

Strategy

The Company adheres to the environmental management philosophy of implementing cleaner production and building a green home, with green manufacturing at the core. By deepening the effective operation of the environmental management system, strengthening environmental awareness education for all employees, and enhancing refined control of production sites, the Company ensures that environmental management covers the entire value chain, including research and development, procurement, production, and logistics.

In terms of efficient resource utilization and the circular economy, the Company focuses on key areas such as cascading energy utilization, water recycling, and comprehensive waste utilization, implements special measures including green technology upgrades, energy saving and consumption reduction, and hazardous waste minimization, and continuously promotes green transition and high-quality development.

At the same time, the Company actively collaborates with communities, local governments, and other stakeholders to advance environmental innovation and green practices, striving to achieve harmonious coexistence between ecological and environmental protection and industrial development, and contributing to the building of a sustainable green homeland.

Impact, Risk and Opportunity Management

Each year, the Company conducts a systematic review of environmental factors, environmental risks, and potential opportunities, and promptly re-identifies and reassesses them when changes in laws and regulations, business adjustments, product updates, or changes in the external environment may affect environmental factors. Based on the review results, the Company adopts scientific and effective response measures, while actively exploring sustainable development opportunities, minimizing negative impacts on the environment to the greatest extent possible, and driving continuous improvement in environmental performance.

Environmental Impact, Risk and Opportunity Management Procedure of Triangle Tyre



Environmental Evaluation and Review

The Company strictly carries out environmental impact assessments for construction projects in accordance with the requirements of laws and regulations, and actively conducts environmental risk assessments of workplaces. During the reporting period, all of the Company's new, renovated, and expanded projects complied with the Three Simultaneities management system for environmental protection in construction projects, ensuring that environmental protection facilities were designed, constructed, and put into operation simultaneously with the main project. All projects obtained environmental impact assessment approvals and passed environmental protection acceptance inspections.

The Company conducts a clean production audit every five years, and, in accordance with the *Evaluation Indicator System for Cleaner Production in the Tire Industry (Trial)*, systematically assesses resource utilization efficiency, energy consumption levels, and pollutant emissions throughout the entire production process, continuously enhancing clean production management standards and green manufacturing capabilities. During the reporting period, the Company engaged a third-party professional institution to conduct cleaner production audits for Huasheng Company and Huamao Branch Company. During the audit process, the Company organized experts to carry out on-site inspections and technical reviews, and proposed multiple cleaner production plans and improvement measures focusing on key areas such as energy conservation, consumption reduction, pollution reduction, and efficiency improvement. These efforts further optimized production processes and reduced resource consumption and environmental impacts. The relevant audit work successfully passed the expert panel's acceptance.

Environmental Emergency Response and Awareness Education

The Company prepared the *Emergency Response Plan for Environmental Emergencies*, and completed filing with the competent local ecological environment authority as required. The Company has implemented graded and classified management for potential sudden environmental incidents such as chemical spills, hazardous waste leaks, and failures of pollution control facilities, clarified the emergency organizational structure and the division of responsibilities of emergency rescue teams, refined emergency response procedures and handling procedures, and equipped necessary emergency supplies, facilities, and equipment to ensure that emergency resources were properly secured.

At the same time, the Company regularly organizes environmental emergency drills to continuously enhance employees' risk identification and on-site response capabilities, ensuring timely response, orderly command, and efficient handling in the event of environmental emergencies, and minimizing environmental impacts and safety risks to the greatest extent possible.

Case Waste Oil Leakage Emergency Drill of Triangle Tyre

To enhance employees' awareness of environmental risk prevention and control, as well as their emergency response capabilities for sudden incidents, during the reporting period, the Company organized employees from relevant work sections to carry out an emergency drill for oil leakage in the hazardous waste storage area. Centered on a hazardous waste oil leakage scenario, the drill covered on-site training and guidance on handling procedures before the drill, emergency response and practical handling after the leakage occurred, the collection and standardized disposal procedures for leaked waste oil, as well as drill summary and review sessions, with more than 50 employees participating.

By simulating a real operating scenario, the participating personnel became proficient in the leakage emergency response procedures and operational points, and were able to carry out emergency response and on-site handling quickly and orderly, effectively enhancing the practical capabilities and overall support level of the Company's environmental emergency management system.



The Company and each production base regularly organize environmental protection training sessions, providing systematic explanations of relevant content through centralized lectures, special topic communications, and other forms. The trainings have covered newly promulgated or revised laws, regulations, and technical guidelines, newly issued or revised procedural documents and management policies of the Company, as well as environmental protection precautions and operating standards for each position in daily production and operational activities. During the reporting period, the Company focused on publicity and implementation of environmental laws and regulations, as well as special training on procedural documents and management policies, further enhancing employees' understanding of and ability to implement environmental compliance requirements, and strengthening all employees' environmental awareness and daily environmental management capabilities.

Climate Response*

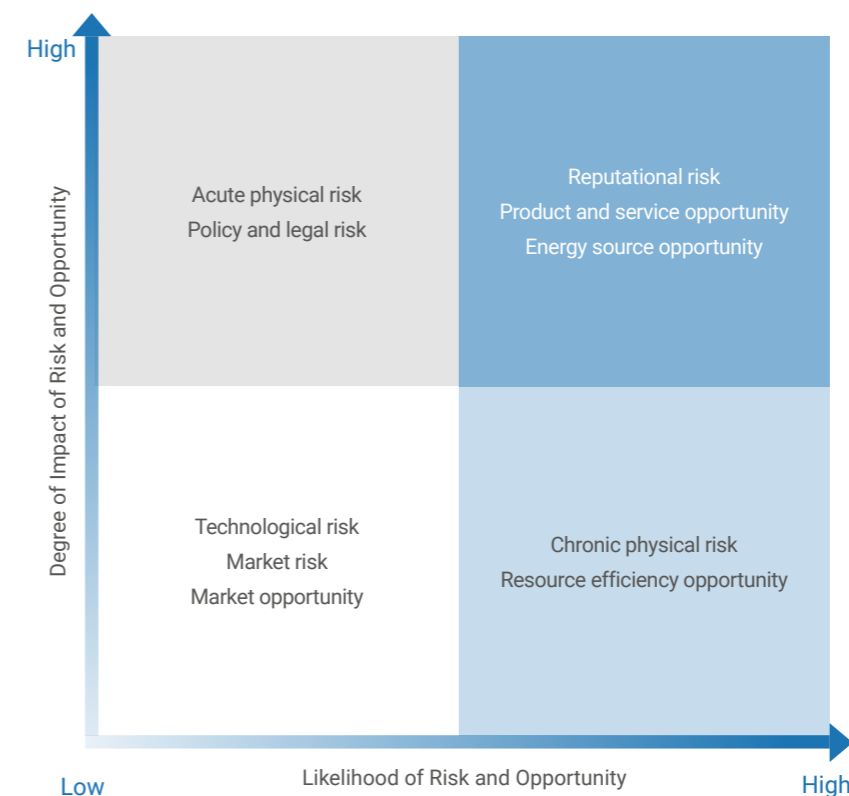
Governance

Triangle Tyre has established a climate governance structure from decision-making to execution. The Strategy and Development Committee of the Board of Directors is responsible for leading sustainability work, formulating the Company's climate response strategies, and overseeing the setting and achievement of greenhouse gas emission targets. As a management body, the Sustainability Strategy Committee leads the identification, assessment, and management of climate risks and opportunities, promotes the formulation and implementation of relevant targets, and regularly reports progress to the Strategy and Development Committee of the Board of Directors. As the executive level, the Energy and Environmental Protection Working Group is responsible for advancing the implementation of climate management measures, coordinating with various functional and business departments to integrate climate management into daily operations, and ensuring the achievement of climate change management targets.

Strategy

The Company's operating activities have multiple impacts on climate change, including energy consumption in the tire production process and greenhouse gas emissions that could be generated throughout the product life cycle. At the same time, the Company may face risks arising from climate change, such as supply chain disruptions, tighter policies and regulations, and reputational damage, and will also encounter opportunities for green innovation and efficiency improvement.

Climate Risk and Opportunity Matrix of Triangle Tyre



Material Climate Risk and Opportunity of Triangle Tyre

Risk/Opportunity Type	Risk/Opportunity Description	Impact Period	Potential Financial Impact
Acute physical risk	Extreme weather events (such as typhoons, floods, and heavy snowfall) may lead to production disruptions, equipment damage, inventory losses, and supply chain delays for the Company.	Short term Medium term	Operating costs ↑ Operating revenue ↓ Value of fixed assets ↓
Chronic physical risk	Long-term temperature rise, changes in precipitation patterns, and sea level rise may lead to instability in the Company's raw material supply, deterioration of the operating environment at production bases, and increased logistics and transportation costs.	Long term	Operating costs ↑ Operating revenue ↓
Policy and legal risk	Increasingly stringent climate regulations and product energy efficiency standards may increase the Company's compliance costs. At the same time, differences in climate policies across international and regional markets may create market access barriers or trade restrictions, thereby affecting the Company's global business layout.	Medium term Long term	Operating costs ↑ Operating revenue ↓
Reputational risk	If the Company's actions to climate response are inadequate or its information disclosure is not transparent, its brand value may decline, customers may be lost, and investor confidence may weaken.	Short term Medium term	Operating revenue ↓
Resource efficiency opportunity	By optimizing production and distribution processes, increasing the use of recycled materials, and reducing water and energy consumption, the Company can improve resource utilization efficiency and reduce operating costs.	Short term Medium term	Operating costs ↓
Energy source opportunity	Installing solar power generation facilities at production bases or procuring green electricity to increase the proportion of renewable energy can reduce the Company's energy procurement costs.	Medium term	Operating costs ↓
Product and service opportunity	Developing environmentally friendly, energy-saving tire products can meet market demand for green products, enhance the Company's brand competitiveness, and expand new market opportunities.	Short term Medium term	Operating revenue ↑

As an advocate and pioneer of low-carbon and green development in the industry, the Company actively responds to the national "dual carbon" strategy and is committed to establishing a new productivity standard for the tire industry that is low-carbon, green, environmentally friendly, and efficient. The Company will continue to practice the development philosophy of low-carbon economy and green manufacturing, actively respond to climate change, advance energy structure optimization, resource efficiency improvement, and low-carbon product development, promote the coordinated development of environmental performance and economic benefits, and maintain its competitiveness in the context of climate change.

Impact, Risk and Opportunity Management

The Company comprehensively considers regional characteristics, industry attributes, and other factors, systematically identifies potential climate-related risks and opportunities, specifies their types and time horizons, and assesses the potential financial impacts they might bring. By measuring the degree of impact and the probability of occurrence, the Company has established a climate risk and opportunity matrix, and prioritized risks and opportunities, thereby optimizing resource allocation and formulating targeted response strategies.

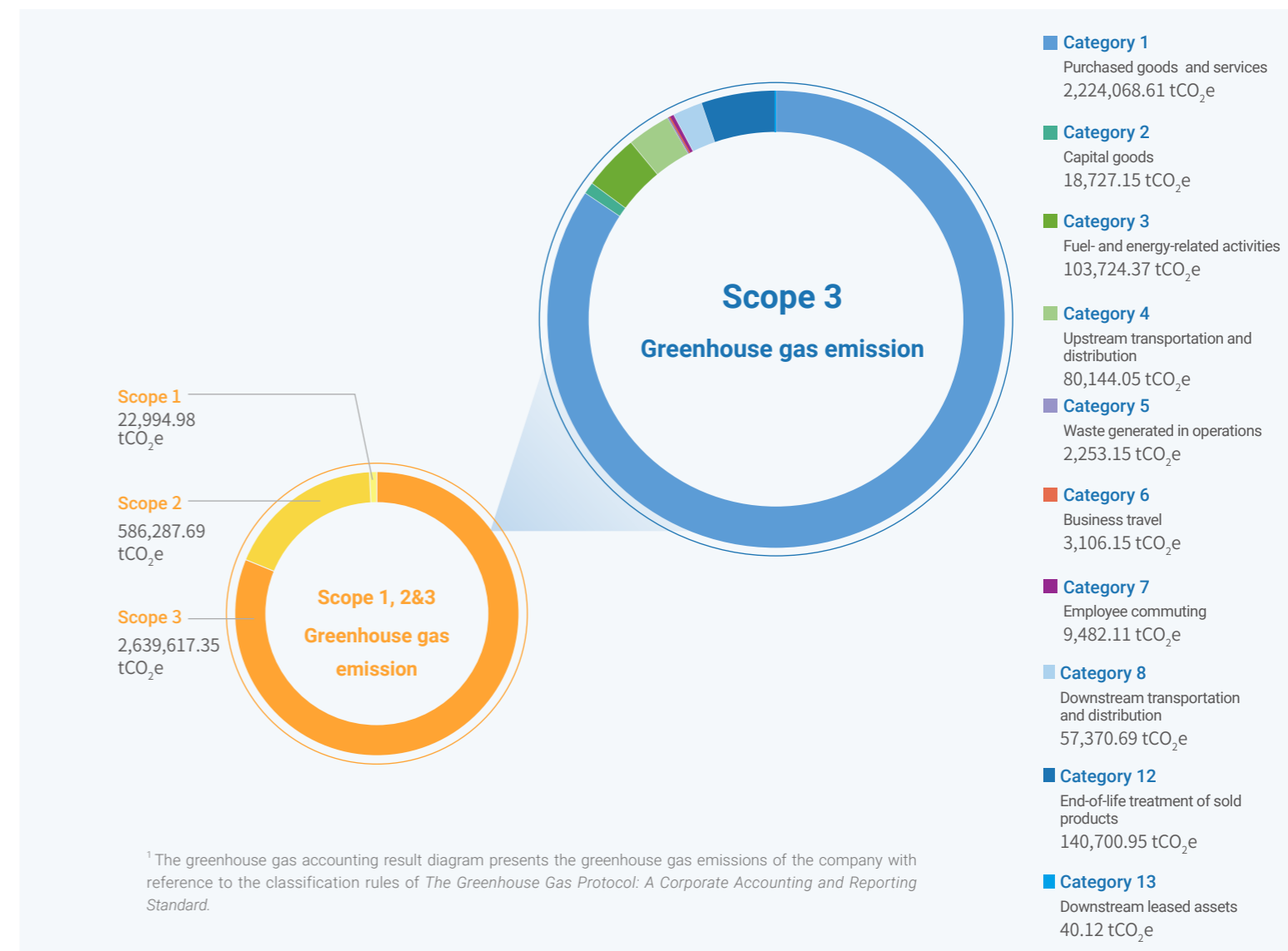
At the same time, the Company regularly communicates with stakeholders such as customers, suppliers, and investors,

and proactively collects and integrates their opinions and suggestions on its climate response measures, ensuring that its strategy remains aligned with stakeholder expectations.

The Company starts from product design, manufacturing, and daily office operations to actively response to the challenges of climate change and seize the opportunities of green transition. For related measures, please refer to the sections of "Energy utilization" and "Green products" of this report.

During the reporting period, the Company established a greenhouse gas emissions accounting system, conducted greenhouse gas inventories at the Company's major operating sites in accordance with ISO 14064-1:2018, and obtained an independent third-party verification statement. The operational control method is adopted for the organizational boundary of greenhouse gas emissions accounting, covering Triangle Tyre, Huasheng Company, Huada Company, Huamao Branch Company, Huayang Branch Company, and Huaxin Branch Company.

Greenhouse Gas Accounting Results of Triangle Tyre in 2025¹



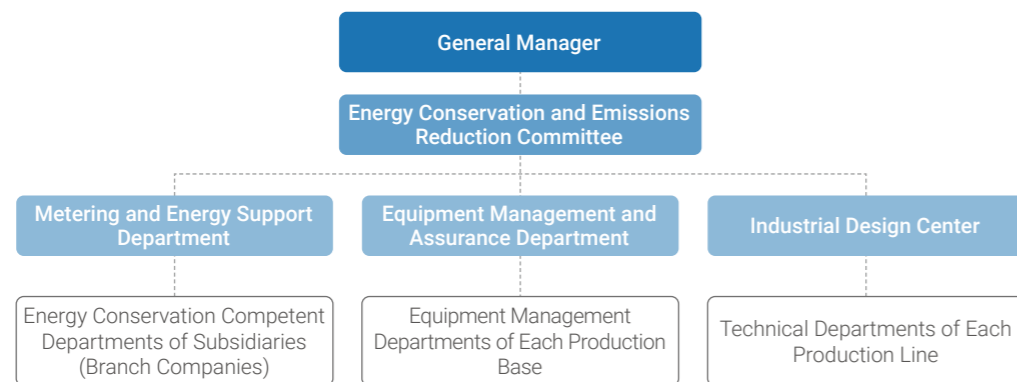
Energy Utilization*

Governance

Triangle Tyre has established an Energy Conservation and Emissions Reduction Committee, chaired by the General Manager, to review and approve matters such as long-term plans for energy conservation, annual plans, technical transformation projects, and major energy-saving measures, and to lead and supervise all departments in carrying out energy conservation and consumption reduction work, so as to ensure the rational use of energy and reduce greenhouse gas emissions.

Under the unified leadership of the Energy Conservation and Emissions Reduction Committee, relevant departments perform their respective duties: the metering and energy support department is responsible for preparing energy-saving plans and energy consumption quotas, supervising their implementation, and providing energy metering reports; the equipment management support department is responsible for promoting energy-saving equipment, phasing out outdated equipment, and formulating and implementing energy-saving technical transformation plans; the Industrial Design Center adopts advanced process technologies in the product design process to optimize product design, reduce energy consumption, and improve product quality.

Energy Management Structure of Triangle Tyre



The Company complies with laws and regulations such as the *Energy Law of the People's Republic of China* and the *Shandong Province Energy Conservation Regulations*, has formulated policy documents such as *Energy Management Standards and Energy Conservation Control Procedures*, and continuously improves the energy management system. During the reporting period, the Company obtained ISO 50001 Energy Management System Certification, covering the Company's headquarters, Huasheng Company, Huada Company, Huamao Branch Company, Huayang Branch Company, and Huaxin Branch Company.

Strategy

The Company continuously advances initiatives focused on energy conservation, efficiency improvement, and lean management. By optimizing equipment energy efficiency, developing energy-saving processes, strengthening the comprehensive utilization of energy, and promoting low-carbon energy, the Company builds a low-carbon and efficient energy utilization system, continuously improves its energy management standards, reduces energy consumption and carbon emissions, promotes green and sustainable development, and strives to achieve high-quality development and environmentally friendly coexistence.

Impact, Risk and Opportunity Management

The Company regularly conducts energy audits, systematically analyzes energy use data, identifies risks such as energy waste, cost fluctuations, and supply interruptions, while also exploring potential opportunities for energy-saving upgrades and the use of clean energy. During the reporting period, based on the ISO 50001 Energy Management System, the Company systematically evaluated energy consumption at each production base, the implementation of energy-saving measures, and energy utilization efficiency, providing a scientific basis for the continuous optimization of energy management.

The direct energy consumed by the Company during operations includes natural gas, gasoline, and diesel, while indirect energy includes electricity and steam. To improve energy utilization efficiency and reduce environmental impacts, the Company adopts energy-saving and environmental protection measures in factory construction, equipment operation and maintenance, production manufacturing systems, process technologies, and other aspects.

Optimization of equipment energy efficiency

The Company continuously advances energy conservation transformation in the management of power equipment, production process equipment, as well as auxiliary and environmental protection equipment. By upgrading to high-efficiency equipment, phasing out outdated equipment, and optimizing equipment operation management, the Company has improved energy utilization efficiency.

Equipment Renovation Measures of Triangle Tyre

<p>Power equipment retrofitting</p>	<ul style="list-style-type: none"> Optimize and upgrade power system equipment, and add a high-voltage static var generator device, with its own power loss reduced by more than 50% compared with traditional compensation equipment. Upgrade the main units and control system of the compressed air system, improve compressed air supply efficiency, and reduce energy consumption per unit of compressed air, with the annual energy-saving and consumption-reduction benefits amounting to approximately RMB197,600, saving approximately 290,000 kilowatt-hours of electricity throughout the year.
<p>Production process equipment retrofitting</p>	<ul style="list-style-type: none"> Implement permanent magnet motor retrofits for the motors of the extrusion open mill and extruder, with the power saving rate of the production line reaching 36%, and the equipment on a single extrusion line saving approximately 100 MWh of electricity throughout the year, equivalent to avoiding approximately 53.06 tonnes of greenhouse gas emissions in tCO₂e. Implement energy-saving technological retrofits for the internal temperature steam trap drainage system of the curing press, with the steam saving rate of internal temperature steam reaching 14.7%, saving approximately 9,700 tonnes of steam throughout the year, equivalent to avoiding approximately 2,908.08 tonnes of greenhouse gas emissions in tCO₂e. Implement optimized steam trap drainage retrofits for the external temperature steam system of the curing press, with approximately 7,800 tonnes of steam saved throughout the year, equivalent to avoiding approximately 2,338.45 tonnes of greenhouse gas emissions in tCO₂e.
<p>Optimization of auxiliary and environmental equipment</p>	<ul style="list-style-type: none"> Adopt variable frequency control for waste gas treatment equipment to automatically adjust frequency based on system pipeline pressure, effectively reducing energy consumption.

Development of Energy-saving Processes

The Company reserves cutting-edge technologies for low-carbon manufacturing and continuously advances energy-saving technological transformation. The Company focuses on developing direct-pressure curing equipment and processes, and in response to the high energy consumption of traditional steam curing, applies electrically heated nitrogen to replace steam curing technology, effectively reducing steam energy consumption and further promoting green manufacturing and efficient energy utilization.

Case Triangle Tyre's Full Electromagnetic Induction Heating Direct-Pressure Vulcanization Technology

To improve tire manufacturing processes and energy utilization efficiency, the Company has promoted the industrial application of intelligent manufacturing technology for full electromagnetic induction heating direct-pressure vulcanization of ultra-high-performance tires. This technology uses a self-developed metal inner mold to achieve synchronized electromagnetic induction heating of the inner and outer vulcanization molds, innovating the traditional tire vulcanization process. This technology effectively improves the balance and uniformity of finished tires, while reducing energy consumption and increasing production efficiency, providing innovative support for green manufacturing and sustainable development.

Strengthening of Comprehensive Energy Utilization

The Company is committed to improving comprehensive energy utilization efficiency. Through measures such as optimizing system energy efficiency, energy substitution, and waste heat utilization, the Company has strengthened comprehensive energy utilization efforts, effectively reducing energy consumption and operating costs. During the reporting period, the Company upgraded the heat exchange system in the employee bathrooms at the plant, replacing steam with hot water as the heat exchange medium. By reducing heat transmission losses and achieving more precise temperature control, it could save approximately 6,300 tonnes of steam throughout the year, equivalent to avoiding approximately 1,888.75 tonnes of greenhouse gas emissions in tCO₂e.

Case Comprehensive Utilization of Vulcanization Waste Heat Resources by Triangle Tyre

Through the construction of a process flow of "hot water recovery - lithium bromide refrigeration - air conditioning units", the Company has recycled and utilized the hot water and exhaust steam generated during the vulcanization process: in winter, they were used for heating workshop air conditioning and fresh air systems; in summer, they served as the heat source for lithium bromide chillers, and the remaining portion was cooled and used as circulating water for production. During the reporting period, the Company's utilization of vulcanization waste heat resources cumulatively saved approximately 5,000 tonnes of steam, approximately 63,000 tonnes of water, and approximately 480 MWh of electricity, equivalent to avoiding approximately 1,793.7 tonnes of greenhouse gas emissions in tCO₂e. This initiative delivers strong environmental and economic benefits and provides a scalable solution for energy conservation and emissions reduction in the tire industry.

Promotion of Low-carbon Energy

The Company actively promotes the application of low-carbon energy. At the R&D centers and office areas, the Company adopts a ground-source heat pump system for heating and cooling. In the manufacturing system, it promotes light-guiding illumination technology and used clean energy, while also implementing power consumption management measures to avoid peak periods and utilize off-peak periods. During the reporting period, the Company's clean energy consumption was 320,230.02 MWh.

Case Efficient Heating with Geothermal Resources of Triangle Tyre

The Company actively explores the efficient use of clean energy. Through ground-source heat pump technology, the Company absorbs underground geothermal resources with constant temperatures and upgraded energy quality for building heating, replacing highly polluting heating methods such as coal-fired and gas-fired heating, thereby reducing dependence on fossil energy. Compared with traditional electric heating equipment, ground-source heat pumps have higher heating efficiency, can significantly improve energy utilization efficiency, and provide a clean, efficient, and sustainable heating solution. This technology can reduce emissions of pollutants such as particulate matter and sulfur oxides from coal combustion, while lowering operating energy consumption by 30%–50%. During the reporting period, the ground-source heat pump system in the Company's office area operated stably. According to statistics, it reduced electricity consumption of the air-conditioning system by 411 MWh in summer and reduced heating consumption by 15,430 GJ in winter, equivalent to avoiding approximately 2,074.7 tonnes of greenhouse gas emissions in tCO₂e.

Water Resource Utilization

The water resources used in the Company's production and operations mainly come from municipal water supply, and access to water sources is safe and reliable. The Company complies with laws and regulations such as the *Water Law of the People's Republic of China*, and has formulated the *Water Management Regulations for the Production System*, strictly controlling water use and ensuring compliant water use.

The Company integrates the concept of water conservation throughout the entire production and operation process, comprehensively implements water-saving management in production, office, and living activities, and continuously improves water resource utilization efficiency while reducing water consumption and operating costs through measures such as source reduction, water recycling, and condensate reuse.

Case Vulcanization Internal Temperature Condensate Recovery and Reuse Retrofit of Triangle Tyre

The Company's vulcanization workshop is equipped with cooling towers to recover and reuse condensate. As the vulcanization internal temperature condensate is too hot to be directly used as production cooling water, the Company has addressed scaling and insufficient capacity issues in the closed cooling tower by installing an open cooling tower and a plate heat exchanger, reducing the water temperature to a usable range. After the retrofit, the cooling tower could recover approximately 80 tonnes of water per day for production use, effectively improving water resource utilization efficiency and the operational stability of the cooling system. During the reporting period, by recovering vulcanization internal temperature condensate, the Company cumulatively reduced freshwater replenishment by more than 28,000 tonnes.

Green Products

With tire manufacturing as its core business, the Company actively promotes the development of green products, giving full consideration to environmental impact and resource efficiency throughout the entire product life cycle, from raw material procurement and product design and development to manufacturing and use stages. The Company has formulated the *Environmental Management Procedures for New Product and Process Design and Development*, clarifying the environmental factors that should be considered during the product design stage to reduce the potential environmental impacts of products.

In raw material management, the Company mainly uses natural rubber, synthetic rubber, carbon black, steel cord, textile cord, steel wire, and various additives. The Company has formulated the Resource Conservation Control Procedure to standardize the registration, warehousing in and out, use, and consumption management of raw materials, ensuring the rational use of resources. Meanwhile, the Company actively advances the process of "greening raw materials", promoting the development and application of new green materials in areas such as compliance with REACH regulations¹, reducing dependence on petrochemical products, and increasing the proportion of renewable and recyclable materials used.

For export-related countries (regions) and customers' special requirements, the Company conducts environmental testing and tracking of raw materials and tire products in accordance with regulations such as the EU REACH Regulation, and regularly carries out testing and analysis of polycyclic aromatic hydrocarbons (PAHs), substances of very high concern (SVHC), and substances restricted under the RoHS Directive², to ensure that the environmental performance and safety of products comply with various regulatory requirements.

¹ The REACH Regulation refers to the European Union Regulation concerning the *Registration, Evaluation, Authorization and Restriction of Chemicals*. It aims to enhance the protection of human health and the environment and promote the safe use of chemicals through procedures for registration, evaluation, authorization, and restriction of chemicals.

² The RoHS Directive refers to the European Union *Directive on the Restriction of the Use of Certain Hazardous Substances in Electrical and Electronic Equipment*, which includes a list of restricted substances such as lead, cadmium, and mercury.

Green Measures for Triangle Tyre's Raw Materials

Use of environmentally friendly materials

- Strictly control the content of volatile organic compounds such as free phenol in raw materials, and identify and control heavy metal risks in raw materials;
- Apply new environmentally friendly anti-degradants to replace 6PPD, and develop biodegradable, low-toxicity alternatives;
- Actively use environmentally friendly raw materials, such as environmentally friendly oils, anti-degradants, vulcanizing agents, accelerators, peptizers, and tackifying resins, to reduce toxic and hazardous components;
- Use oil-extended materials and pre-dispersed masterbatch pellets in the banbury mixing process to replace traditional powders, reducing dust emissions and air pollution;
- Use low-zinc activators instead of zinc oxide to reduce zinc emissions.

Use of sustainable materials

- Use tire reclaimed rubber, butyl reclaimed rubber, liquid reclaimed rubber, pyrolysis carbon black, and recycled reinforcing materials to promote the circular reuse of materials;
- Advance the research and application of bio-based materials, such as synthetic rubber, carbon black/silica, reinforcing materials, extender oils, and resins produced using bio-based raw materials.

During the packaging process, the Company changes tire packaging from traditional wrapped outer packaging to label identification or bare packaging, reducing the use of packaging materials and further lowering resource consumption and environmental impacts.

The Company is committed to low-carbon innovation in tires, and develops and promotes environmentally friendly, energy-saving tire technologies and products. By optimizing product design and material selection, the Company integrates low-carbon concepts into product innovation, effectively reducing greenhouse gas emissions throughout the tire life cycle while enhancing product performance.

Case Triangle Tyre's Low Rolling Resistance Tyre Technology Innovation

Through innovative low-carbon tire technology, the Company has developed a series of products with high EU label ratings by adopting core designs such as low rolling resistance compounds, contour and tread pattern optimization, and lightweight construction, achieving significant emission reduction effects in the commercial vehicle and passenger vehicle sectors. Among them, commercial vehicle tires have saved more than 3% in energy consumption compared with original conventional products, effectively helping extend the range of new energy vehicles and reduce carbon emissions from traditional fleets.

During the reporting period, the rolling resistance of the passenger vehicle tire Energyx EV TH801 PLUS, supplied by the Company for BYD's new energy electric vehicle, reached the EU Class A standard (5.7%), representing a reduction of more than 27% compared with conventional products. At the same time, the tire weight was reduced by 12%, combining low rolling resistance with high mileage performance.



In addition, the Company pays attention to the environmental noise impact during the product use stage. Based on the mechanisms of impact, deformation, and resonance generated by the contact between tire tread patterns and the ground, as well as the impact of tire weight on noise, the Company has optimized tread pattern design and reduced tire weight, effectively reducing tire driving noise and lowering environmental noise pollution during vehicle operation.

Circular Economy

To promote the efficient resource utilization, the Company actively explores and practices circular economy models. By using recycled materials and strengthening the recycling and reuse of waste materials, the Company has gradually built a circular utilization system covering the entire product life cycle and improved resource utilization efficiency.

Product Recycling Measures of Triangle Tyre

Raw materials

- Develop and apply recycled materials such as reclaimed rubber, liquid reclaimed rubber, butyl reclaimed rubber, and steel cord;
- Apply pyrolytic carbon black substitution technologies to improve the rate of material recycling.



Tire products

- Waste tires are delivered to recycling companies for the extraction of materials such as reclaimed rubber and pyrolytic carbon black;
- The steel cord in waste tires is recycled by steel mills to produce recycled steel wire rods, which are then handed over to steel cord manufacturers to produce recycled steel cords.

The Company has formulated the *Recyclable Resources Management Regulations* to standardize recyclable resource management, clarify the classification, disposal, and circulation procedures for scrapped, backlogged, and idle materials, and ensure compliant and orderly management of recyclable resources. During the reporting period, the Company tracked and compiled statistics on the recycling of waste tire resources, with a total of 4,417.23 tonnes recycled and disposed of. The relevant tires were reused as raw materials for reclaimed rubber and other products after undergoing sidewall marking removal and cutting, thereby enabling resource recycling.

In the manufacturing and office processes, the Company improves resource utilization efficiency and reduces operating costs by reducing the use of disposable materials, promoting repair and reuse, and recycling waste. For waste materials that could not be utilized internally, the Company adopts an open and fair bidding process for sale and disposal, achieving standardized recycling and reuse of resources.

Resource Recycling and Utilization Measures of Triangle Tyre

Source control	<ul style="list-style-type: none"> • Use plastic pallets instead of wooden pallets, and use reusable turnover boxes; • Replace disposable plastic sheets with reusable polypropylene sheets, reducing waste plastic generation by more than 1,000 tonnes annually.
Repairing old items and making use of waste materials	<ul style="list-style-type: none"> • Promote the repair and reuse of old and waste materials, and repeatedly use repairable spare parts, thereby saving maintenance costs. During the reporting period, the Company repaired a total of 1,882 electrical components, with repair costs of RMB5,867,900. Compared with the cost of purchasing new spare parts of RMB24,554,400, this saved procurement costs of RMB18,686,500.
Recycling and disposal	<ul style="list-style-type: none"> • Collect recyclable waste such as packaging boards, woven bags, plastic floor coverings, waste plastic drums, and waste cardboard, and hand them over to recycling companies for recovery and disposal.

Emissions and Waste Management

Triangle Tyre attaches great importance to the management of various emissions and waste, and has adopted effective treatment measures for wastewater, waste gas, general solid waste, and hazardous waste. The Company continuously increases investment in environmental protection, optimizes the development of pollution treatment facilities, and enhances the capacity and efficiency of emissions and waste treatment. During the reporting period, the Company's total environmental protection investment amounted to RMB48.4927 million.

During the reporting period, Huasheng Company, Huada Company, Huamao Branch Company, Huayang Branch Company, and Huaxin Branch Company, subsidiaries of the Company, were included as key environmental regulatory entities in Weihai City and were placed on the list of enterprises required by law to disclose environmental information. In accordance with the relevant requirements of *Measures for the Administration of Lists of Major Entities under Environmental Regulation and Measures for the Administration of the Law-based Disclosure of Environmental Information by Enterprises*, the Company has formulated an annual self-monitoring plan, signed engagement contracts with qualified third-party institutions, and carried out routine testing and issued testing reports. The testing report showed that the Company's pollution treatment facilities operated stably, and all indicators complied with the relevant emission standards, and therefore did not constitute any adverse impact on employees, local community residents, and other groups.

Wastewater Management

The Company strictly complies with laws and regulations such as the *Water Pollution Prevention and Control Law of the People's Republic of China*, and has formulated policy documents such as *Wastewater Discharge Control Procedures* to ensure that wastewater discharge is effectively controlled.

The wastewater generated during the Company's production and operations mainly includes discharged wastewater from the circulating cooling water system, floor cleaning wastewater, and domestic sewage. All production bases of the Company implement separate drainage systems for rainwater and wastewater, and have established comprehensive wastewater treatment stations. The generated wastewater is treated to meet discharge standards before being ultimately discharged into the municipal sewage pipeline network.

Wastewater Discharge Standards and Main Control Indicators of Triangle Tyre

Category	Emission Standard	Key Control Indicators
Wastewater	<i>Emission Standard of Pollutants for Rubber Products Industry</i> (GB 27632-2011)	Chemical oxygen demand, ammonia nitrogen, etc.

Wastewater and Pollutant Emission Reduction Measures of Triangle Tyre

Production Process	Measures Taken
Daily office operations	<ul style="list-style-type: none"> • Use phosphorus-free detergents in office work and daily life during on-site services; • Increase publicity and training, and encourage employees to conserve water and reduce domestic wastewater discharge.
Manufacturing	<ul style="list-style-type: none"> • Recycle and reuse wastewater that is free of oil contamination, acids, alkalis, and hazardous substances, and whose hazardous substance testing results meet national discharge standards.

Waste Gas Management

The Company strictly complies with laws and regulations such as *Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution*, and has formulated the *Air Pollution Control Procedures* to standardize the control principles and monitoring methods for exhaust emissions, and protect and improve air quality.

The waste gas generated during the Company's production and operations mainly comes from carbon black and powder dust generated during raw material transportation and unpacking, as well as banbury mixing fumes and vulcanization fumes generated during production processes. The Company effectively controls waste gas through treatment facilities such as exhaust and ventilation systems, bag dust collectors, and regenerative thermal oxidizer (RTO) systems, and inspects, repairs, and maintains these treatment facilities on a monthly basis to ensure their air tightness remained intact, prevent waste gas leakage, optimize equipment operating efficiency, and ensure that waste gas treatment performance continuously met standards.

Waste Gas Emission Standards and Main Control Indicators of Triangle Tyre

Category	Emission Standard	Key Control Indicators
Waste gas	<i>Emission Standard of Pollutants for Rubber Products Industry (GB 27632-2011)</i> <i>Integrated Regional Emission Standard of Air Pollutants (DB 37/ 2376-2019)</i> <i>Emission Standard for Volatile Organic Compounds Part 6: Organic Chemical Industry (DB 37/ 2801.6-2018)</i>	Particulate matter, non-methane total hydrocarbons, etc.

Waste Gas Treatment and Emission Reduction Measures of Triangle Tyre

Production Process	Measures Taken
Raw material transportation	<ul style="list-style-type: none"> • Transport carbon black by tank truck, and convey it pneumatically into carbon black storage silos to reduce fugitive dust emissions; • Replace powder packaging materials with large-size packaging or tightly sealed bags to prevent dust leakage.
Manufacturing	<ul style="list-style-type: none"> • Promote the electrification-based replacement and upgrading of non-road mobile machinery on site to reduce exhaust emissions at the source; • Install pulse bag dust collectors on carbon black storage silos to reduce particulate emissions; • Use the treatment process of "powder spraying oil removal cartridge dust collector + dry filter box + adsorption fan + dual zeolite wheels + RTO" for banbury mixing waste gas to achieve upgraded emissions control; • Use F7-grade filtration and activated carbon adsorption technologies to treat vulcanization waste gas; • Install activated carbon adsorption devices in the hazardous waste warehouse and cement warehouse to remove fugitive volatile organic compounds; • Install botanical liquid spraying equipment at exhaust emission outlets to effectively reduce odor emissions.

Case Banbury Mixing Waste Gas Treatment of Triangle Tyre

To reduce exhaust emissions, the Company continuously strengthens the sealing and automation control of exhaust-generating processes, and has achieved green production through an efficient waste gas treatment system. In the Banbury mixing process, the Company uses a pneumatic conveying system to enable fully enclosed transportation of carbon black throughout the process, supported by a ram dust collector to recover carbon black dust in real time for recycling, effectively controlling dust escape. For waste gas generated during the rubber mixing process, the Company establishes an efficient treatment process: after degreasing and dust removal pretreatment, the waste gas passes through dual zeolite rotary wheels for adsorption and concentration, and then enters the RTO system for high-temperature decomposition, ultimately forming carbon dioxide and water for compliant discharge, with VOC emission concentrations far below national standards. This Banbury mixing process system achieves full-process pollution prevention and control from source reduction to end-of-pipe treatment, delivering the dual benefits of resource recycling and compliant discharge.

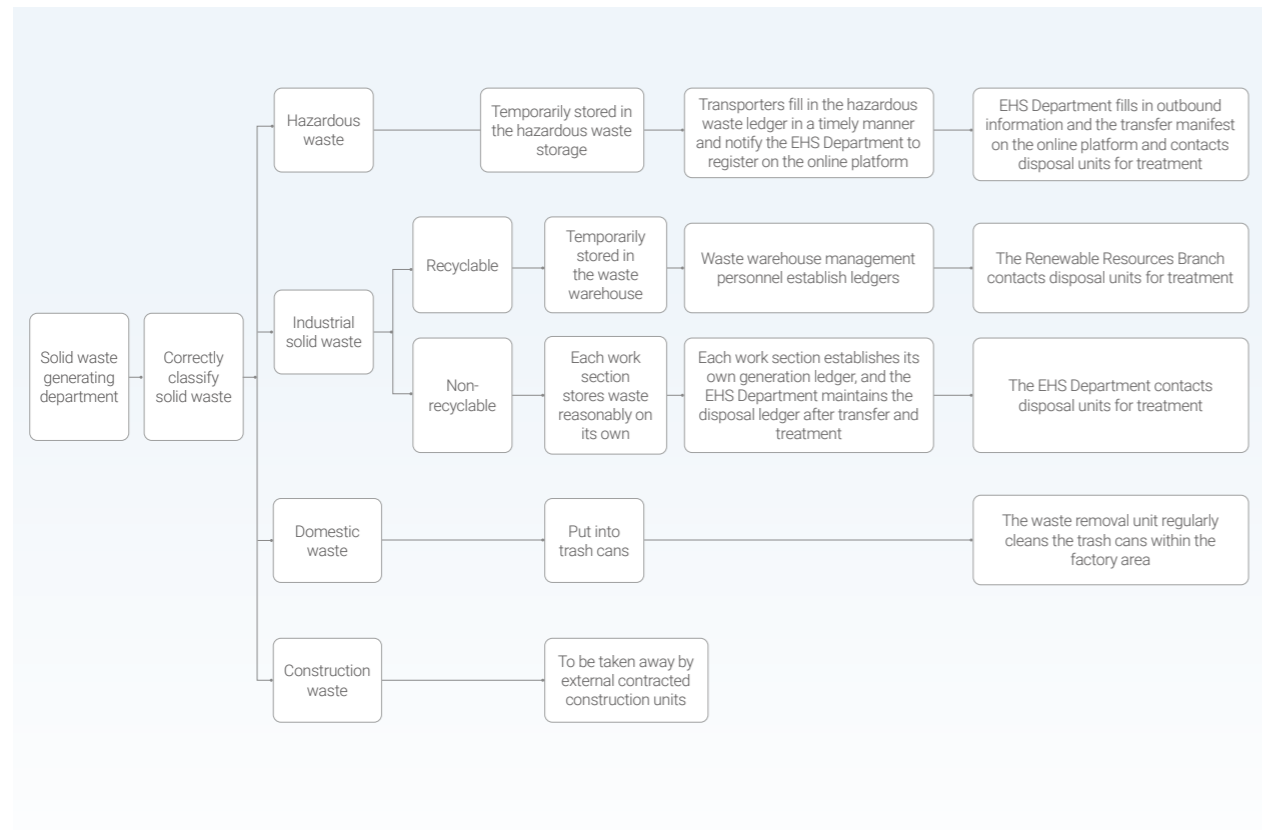


Waste Management

The Company strictly complies with laws and regulations such as *Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste*, has formulated policy documents such as *Solid Waste Control Procedures*, and established a waste disposal management ledger system to comprehensively standardize the waste management process. During the reporting period, the Company engaged a third-party professional institution to prepare special environmental impact reports on waste for Huasheng Company, Huada Company, Huamao Branch Company, Huayang Branch Company, Huaxin Branch Company, and the Central Laboratory, systematically verifying the types, quantities, properties, and destinations of waste, identifying waste not included in the original environmental impact assessment or waste whose quantities had changed significantly, further improving the waste management mechanism, and providing a technical basis for enhancing the Company's internal environmental management and for supervision and inspection by regulatory authorities.

The Company's waste mainly includes scrap steel wire, waste rubber materials, waste engine oil, laboratory waste liquid, and other waste generated during the manufacturing process, as well as waste paper, waste plastic, kitchen waste, and other waste generated in daily office operations. The Company classifies waste into four categories of domestic waste, construction waste, industrial solid waste, and hazardous waste, and has established standardized procedures for the classified collection, dedicated storage, and disposal of different types of waste to ensure that all types of waste are disposed of scientifically.

Waste Disposal Procedure of Triangle Tyre



To reduce waste, the Company promotes online approval procedures in daily office operations, and encourages the reuse of paper, reducing the consumption of office supplies. In the production and manufacturing process, each production base reduces waste generation at the source by optimizing process flows, strengthening on-site management, and promoting oil filtration facilities to extend the service life of hydraulic oil and other consumables.

Case Hydraulic Oil Recycling at Triangle Tyre

- The Company filters the oil in hydraulic stations by using an oil filter machine, extending the service life of hydraulic oil from two years to three years. The oil filter machine can extract the oil to a filtration tank, remove moisture through heating, and separate impurities using a centrifuge to ensure oil quality. During the reporting period, the Company filtered the oil of 11 hydraulic stations, saving approximately 33% in oil consumption and reducing hazardous waste generation by approximately 2.8 tonnes.

The Company provides specialized waste treatment training for employees in relevant positions, explaining classification, collection, storage, and disposal requirements in conjunction with daily management practices, enhancing employees' environmental awareness and operational capabilities, and ensuring the effective implementation of the waste management system.

Case Special Training on Waste at Triangle Tyre

During the reporting period, the Company organized employees to watch an ecological safety warning film on hazardous waste, and promoted relevant laws and regulations such as the *Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste*. The training focused on waste sorting, soil pollution prevention and control, and hazardous chemical management. Through warning education, the Company further enhanced employees' environmental safety awareness, clarified that laws, regulations, and Company policies must be strictly observed in the management of hazardous waste and hazardous chemicals, and effectively upheld the bottom line of ecological and environmental safety.



Soil Pollution Control

The Company complies with laws and regulations such as *Soil Pollution Prevention and Control Law of the People's Republic of China*, and follows the requirements of the second-class land screening values under *Soil Environmental Quality Risk Control Standard for Soil Contamination of Development Land (Trial)* (GB 36600-2018) to ensure soil environmental safety. The Company has formulated *Soil Pollution Prevention and Control Procedures* to reduce the risk of soil pollution and ensure the sustainable use of land resources.

Scenarios in which the Company may cause soil pollution include leaks, spills, and drips from oil used in production equipment and wastewater pipelines, drips and spills during the handling and storage of chemicals, and leakage from hazardous waste storage sites. The Company adopts systematic control measures to effectively prevent and control soil pollution and fulfill environmental protection responsibilities.

Soil Pollution Control Measures of Triangle Tyre

- Regular inspection of hidden hazards**
 - Huasheng Company, Huamao Branch Company, and Huayang Branch Company conduct soil testing once a year. The testing items are the 45 basic items required by *Soil Environmental Quality Risk Control Standard for Soil Contamination of Development Land (Trial)*, and they regularly investigate potential hazards in key areas, immediately remedy any abnormalities identified, and disclose the relevant information.
- Strict control of emissions**
 - Control emissions of toxic and hazardous substances, adopt anti-seepage measures for wastewater facilities and hazardous waste storage areas, regularly inspect and maintain equipment, and prevent oil and chemical leaks.
- Development of emergency response plans**
 - Develop accident emergency response plans, and implement emergency measures for wastewater and hazardous chemical leaks.
- Pre-relocation soil testing**
 - Before dismantling facilities or relocation, develop a soil pollution prevention and control plan and conduct soil testing to ensure that there is no contamination.
- Risk management and remediation**
 - Implement risk management and remediation measures for new, renovated, and expanded projects, as well as contaminated sites, to ensure the safety of soil and groundwater.

Case Charging Area Ground Seepage Prevention of Triangle Tyre

To prevent heavy metal contamination of soil caused by electrolyte leakage during forklift battery charging, during the reporting period, the Company adopted strict prevention and control measures in the charging process. Given that the electrolyte contains dissolved lead compounds (such as lead sulfate and lead oxide), and that charging requires opening the cover for heat dissipation, the Company has laid acid-resistant bricks on the ground in the charging area and used resin mortar for laying and jointing, forming an acid-resistant and corrosion-resistant physical isolation layer that effectively prevents electrolyte from seeping into the soil and reduces environmental pollution.



Noise Pollution Control

The Company strictly complies with laws, regulations, and emission standards such as *Law of the People's Republic of China on the Prevention and Control of Noise Pollution* and *Emission Standard for Industrial Enterprises Noise at Boundary (GB 12348-2008)*, has formulated the *Environmental Noise Control Procedures*, and specified methods for noise monitoring and control.

Noise generated by the Company's operations mainly comes from production equipment. To reduce noise pollution, the Company specifies clear noise indicator requirements when procuring production equipment, strictly controls equipment noise levels, and regularly maintains and overhauls production equipment. During the operation of production equipment, the Company has effectively reduced equipment vibration and noise transmission by installing sound insulation panels, and has inspected and maintained noise reduction devices to ensure that noise emissions complied with environmental standards. In addition, the Company has established sound-insulating green belts at the plant boundary to mitigate disturbance to the surrounding environment.

Ecosystem and Biodiversity Protection

The Company deeply recognizes that biodiversity conservation is a critical component of achieving sustainable development. According to the environmental impact assessment, the Company's production and operations are not located within the ecological conservation red line area and are far from the ecological conservation red line. There are no natural-protected areas in the surrounding vicinity, nor any other areas with important ecological functions or environmentally sensitive and fragile characteristics. The Company mainly promotes collaborative biodiversity conservation across the supply chain, continuously advances ecosystem and biodiversity protection, and contributes to the development of ecological civilization.

Based on the issuance of the *EU Deforestation Regulation (EUDR)*, the Company adheres to the zero-deforestation principle and prohibits itself or its suppliers from engaging in deforestation activities.

Zero-deforestation Commitment of Triangle Tyre

- The Company encourages paperless office practices to strengthen its internal performance in reducing paper use. For office paper, packaging paper, and household paper, it also requires the use of forest-friendly paper materials or recycled environmentally friendly paper materials and printing with environmentally friendly inks.
- The Company complies with forest-related laws and relevant mandatory standards in the locations where it operates and where its subsidiaries are located, takes zero-deforestation as its goal, and commits to stopping or reducing all deforestation activities related to goods produced, traded, or sold, so as to promote forest conservation.
- The Company actively complies with the zero-deforestation commitment, promotes the concept of zero-deforestation to all business departments, establishes relevant policies, and conducts relevant training to ensure supervision and implementation.
- The Company actively promotes suppliers and partners to comply with the zero-deforestation commitment.

The Company incorporates zero-deforestation requirements into the *Sustainable Procurement and Supply Chain Management Manual*, while also formulating the *EUDR Natural Rubber Procurement and Use Process Management Procedure* to strengthen the management of rubber throughout the entire process from procurement to the production of final tire products, and requires suppliers to formulate and sign zero-deforestation commitment letters, committing that the products they provide do not pose threats to or cause damage to forest resources.

Management Measures of Triangle Tyre to Promote Suppliers' Zero-Deforestation

<p>Information collection</p>	<ul style="list-style-type: none"> • Through the <i>EUDR Natural Rubber Supplier Information Collection Form</i>, obtain from suppliers information such as production site addresses and forest land area, and collect evidence that they have not engaged in deforestation, ensuring that rubber follows the zero-deforestation principle and that the supply chain is traceable.
<p>Due diligence</p>	<ul style="list-style-type: none"> • Use the <i>EUDR Due Diligence (on-Site) Audit Checklist</i> to assess suppliers' risk related to deforestation from the perspectives of product plot information, product traceability, and compliant operations, and determine three risk categories, namely high, medium, and low, based on the assessment results. • For high-risk suppliers, terminate the cooperation relationship; for medium-risk suppliers, conduct regular on-site inspection audits and require them to remedy the identified issues; for low-risk suppliers, maintain ongoing supervision. • Requires raw material suppliers to sign <i>Zero-deforestation Commitment</i>.



Product Responsibility

R&D and Innovation*

Product Quality and Safety*

Customer Relationship Management

Intellectual Property Protection

Data Security and Customer Privacy Protection

Sustainable Supply Chain*

R&D and Innovation*

Governance

Triangle Tyre has established an industry-leading R&D and innovation management system. Core departments, such as the Technology R&D and innovation and Quality Management Center and the Aviation Tire Business Division, oversee the Company's technological innovation projects, while collaborative departments, such as the Global Development and Planning Center, work closely together to provide resource support for the steady advancement of technological innovation projects. At the same time, the Company has formulated the *Management Measures for Technological Innovation Projects*, continuously standardizing the management of new technologies, new products, new processes, and applied basic research.

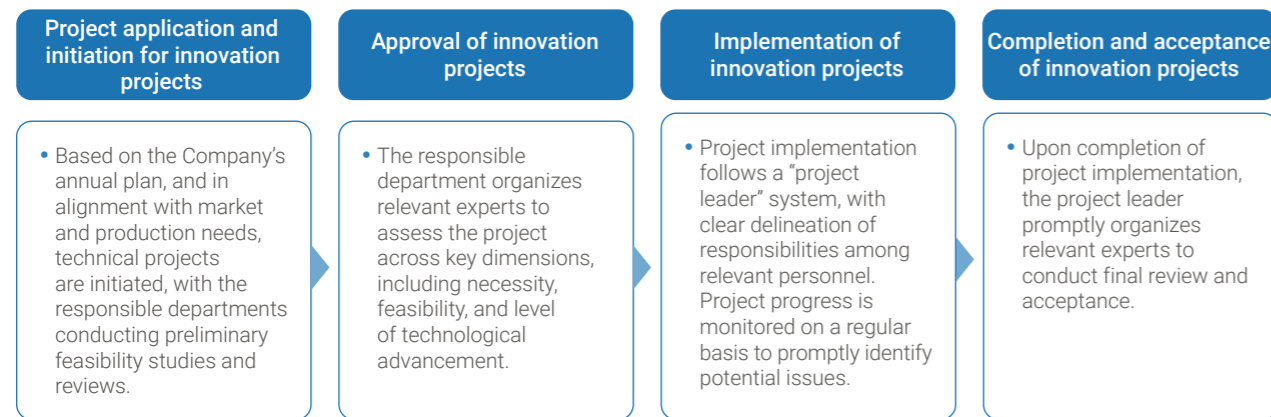
Strategy

The Company adheres to the product technology development strategy of "producing one generation while developing one generation and reserving one generation", and continuously improves a full product portfolio covering commercial vehicle tires, passenger vehicle tires, construction tires, giant tires, and specialty vehicle tires. By strengthening the capability building of its R&D team and actively carrying out in-depth cooperation with universities and other research institutions, the Company continuously enhances its R&D and innovation capabilities, consolidates its differentiated product advantages and market competitiveness, and promotes product iteration and innovative development in the tire industry.

Impact, Risk and Opportunity Management

The Company has established a sound R&D project management procedure to comprehensively identify the potential impacts, risks, and opportunities throughout the full life cycle of R&D projects, ensuring the feasibility and robustness of R&D and innovation projects at every stage from initiation to implementation, thereby responding efficiently to changes in market demand.

Innovation Project Management Procedure of Triangle Tyre



R&D and Innovation Layout

During the reporting period, the Company focused on market demand and its strategic development goals, concentrating on three core areas of green design, aviation business, and industry-university-research cooperation, and achieved multiple advances in manufacturing optimization, breakthroughs in aviation products, and collaborative innovation in core technologies.

R&D and Innovation Progress of Triangle Tyre in 2025

Green design

- The Company fully launched the EnsureX Efficient Technology bonding protection technology for giant tires, a breakthrough solution to the long-standing industry challenge of bonding failure between giant tire rubber polymers and steel cords in the heavy construction machinery sector. With this technology applied, the new generation of giant tire products reduced delamination failures by more than 95% and increased tire life by more than 15%.

Aviation business

- Key product design improvements:** The Company improves the design of the rubber compound in the bead area of the product to enhance the durability of the tire bead, making the integrity rate of the tire bead after dynamic testing reach 100%; and optimizes the tire manufacturing process to reduce the cord damage rate by 6%, improving the safety and reliability of the manufacturing process. Through these design improvements, the product design of C919 and A320 tires are refined to meet the requirements of CTSO-C62e aviation tires technical standard, laying a foundation for obtaining CTSOA.
- aviation radial tire development project:** The Company completed the trial production of blue-tag samples for tire according to the project plan, with good feedback on test performance.
- B737-800 tire development project:** The product research and development has progressed to the detailed design stage.

Industry-university-research collaboration

- Development Project for Tyre Tread Pattern Meshing Software:** The Company collaborated with South China University of Technology on topics such as improving tread pattern meshing efficiency and accuracy, and custom-developed tread pattern meshing software, reducing tread pattern meshing time from three days to less than four hours and significantly improving the efficiency and accuracy of performance simulation.
- Specialized Equipment R&D Project for Testing the Friction Performance of Rubber Materials:** The Company collaborated with Qingdao University of Technology to develop specialized equipment, which was successfully applied in the simulation of tire six-component forces and wear, meeting the needs for dynamic friction testing and characterization of tread compounds across different product lines under different application scenarios, as well as testing and comparison of tread block stiffness.
- Research Project for Tyre-Ground Dynamic Characteristics:** As a member of the Large Aircraft Ground Dynamics Joint Laboratory, the Company undertook aviation tire ground performance testing and research. During the research process for the Research Project for Tyre-Ground Dynamic Characteristics, the Company carried out related work in the development, testing, characterization, and application of rubber dynamic friction testing equipment, providing support for improving the simulation accuracy of tire six-component forces, wear, and other performance indicators.



R&D and Innovation Culture

The Company attaches great importance to fostering a culture of R&D and innovation. It regularly evaluates the contribution of innovation projects to the Company's scientific and technological progress, as well as the commercialization, promotion, and application of technological achievements. Based on the creativity, advancement, and economic benefits of projects, the Company reviews and rewards innovation projects, striving to create a positive and sound R&D and innovation environment, provides strong support for the steady advancement of R&D and innovation, and helps the Company achieve high-quality development.

During the reporting period, the Company provided all technical management personnel with technical training on NVH (noise, vibration and harshness), vehicle testing technology, simulation design, and other topics, enhancing professional technical capabilities in vehicle noise and tire-vehicle matching technology, and laying a solid foundation for product performance upgrades and technological innovation.

Leveraging its outstanding R&D and innovation capabilities, the Company has received multiple national-level honors and qualifications, including National High-tech Enterprise, National Intellectual Property Demonstration Enterprise, National Technology Innovation Demonstration Enterprise, and Industrial Product Green Design Demonstration Enterprise, and are also recognized with multiple R&D and innovation awards. During the reporting period, the Company's R&D project Key Technologies for the Design and Manufacture of High-energy-efficiency, Long-life Tires Dedicated to New Energy Buses won the third prize in the 9th Shandong Innovation Competition for Scientific and Technological Workers, and Development and Application of Complete Technologies for Special Tires with Controllable Heat Build-up for Extreme Environments won the second prize of the Shandong Rubber Industry Science and Technology Progress Award.

Corporate Honors and Qualifications of Triangle Tyre (Partial)



Empowering Industry Development

On the basis of consolidating its leading technological position, the Company is committed to leveraging its R&D and innovation strengths and innovative practices to continuously empower the industry's high-quality development. The Company has established national-level scientific research platforms, including an enterprise technology center, the National Engineering Laboratory for Tire Design and Manufacturing Technology, a national-level industrial design center, and a postdoctoral research workstation. At the same time, it deeply participates in and actively leads the formulation and revision of various standards, providing strong support for the industry's innovation-driven development.



Industry Empowerment Highlights Performance of Triangle Tyre in 2025

Paper publication

The Company published papers in areas including giant tires, commercial vehicle tires, and passenger vehicle tires, including:

- **Research on the rubber coating performance of steel cord in giant tires:** extending tire service life and improving retreadability.
- **Research on automatic fixed-point tire curing:** studying the tire curing process to improve tire dynamic balance performance.
- **Research on the application of liquid reclaimed rubber:** studying the application of liquid reclaimed rubber in bonding compounds for truck and bus radial tires to enhance tire wear resistance.

Standards formulation

- The standards the Company led and participated in formulating and revising included **3** published international standards and **14** national standards.
- As a member of the Aviation Tyre Subcommittee of the National Tyre and Rims Standardization Technical Committee, the Company participated in the revision of Test methods for aircraft tyres (GB/T 9747).

Product Quality and Safety*

Governance

Triangle Tyre has established the Global Quality and Brand Management Center, with the System Management Department, the Process Management Department, the OE Quality Management Department, and quality management departments at each production base under it, to carry out whole-process management of product quality. Through the coordinated operation of various functional departments, a comprehensive, multi-level quality management system has been established to effectively advance quality management-related work and ensure the high quality and safety of products.

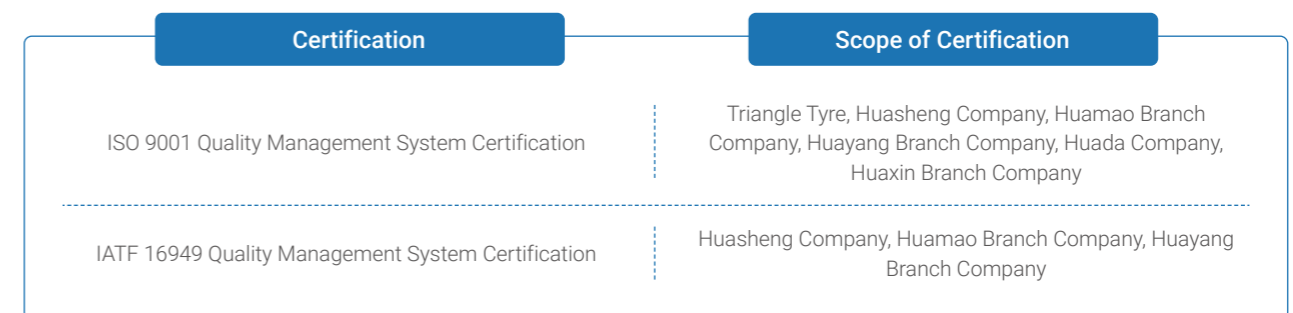
Organizational Structure of the Triangle Tyre Quality Center



The Company strictly complies with laws and regulations such as the *Product Quality Law of the People's Republic of China* and the *Provisions on the Supervision and Administration of Industrial Product Manufacturers' Implementation of Primary Responsibility for Quality and Safety*, as well as mandatory standards for tire products in domestic and international markets. In response to the mandatory standards for tire products such as GB9743-2024 and GB9744-2024 that came into effect in 2025, the Company has completed the first certificate renewal for 56 CCC (China Compulsory Certification) certificates.

The Company has formulated policy documents such as the *Management Measures for Early Warning and Avoidance of Potential Quality Risks*, the *Control Procedure for Non-conforming Products*, the *Product Audit Management Procedure*, the *Quality Inspection Management Procedure*, and the *Management Provisions for the Recall of Defective Tires*, providing policy support for the comprehensive control of product quality and safety. In response to the airworthiness regulatory requirements for aircraft tires, the Company has organized the revision of a series of airworthiness quality policy documents, including the *Quality Manual*, the *Aircraft Tire Production Management Procedure*, the *Aircraft Tire Supplier Management Provisions*, and the *Aircraft Tire Quality Inspection Management Procedure*, to further improve the policy system for product quality and safety.

Quality Management System Certification Status of Triangle Tyre

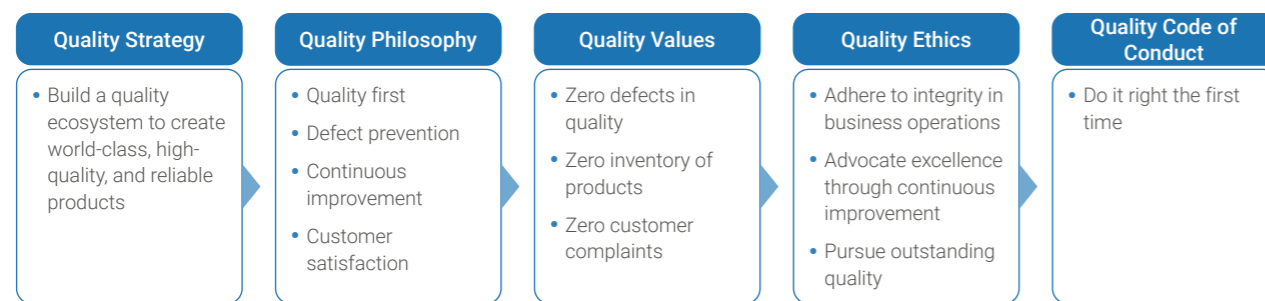


During the reporting period, the Company did not experience any major liability accidents related to product safety and quality.

Strategy

The Company regards product quality and safety as the cornerstone of the Company's high-quality development, and is committed to building a quality management system benchmarked against international standards to provide domestic and overseas consumers with high value-added, high-quality products and services. During the reporting period, the Company advanced the development of its quality culture and, on the basis of its existing corporate culture, refined and established a five-dimensional quality culture system to further enhance product competitiveness and set a quality benchmark.

Five-dimensional Quality Culture System of Triangle Tyre



Impact, Risk and Opportunity Management

Quality Management System Development

The Company has established a sound product quality and safety management system covering key processes such as product R&D, raw material quality management, quality inspection, control of non-conforming products, and product review, thereby comprehensively ensuring that products meet the Company's high standards.

Product Quality and Safety Management System of Triangle Tyre

Product R&D

- Relying on the six major quality management tools of APQP (Advanced Product Quality Planning), FMEA (Failure Mode and Effects Analysis), PPAP (Production Part Approval Process), SPC (Statistical Process Control), MSA (Measurement System Analysis), and CP (Control Plan), the Company controls product quality from the R&D end to production end.
- The APQP standard is the top-level design and reference framework for ensuring development quality. In 2025, the Company established an APQP project team to fully understand APQP thinking, apply standardization to its own practices, and form the Company's own product development process *APQP Management Procedure*, ensuring that the responsibilities of each department are clearly defined, and work processes are clear.

Supplier raw material management

- By signing technical agreements with raw material suppliers, the Company strictly controls the quality of raw materials, and regularly conducts second-party audits and evaluations of raw material suppliers to control product quality at the source.

Quality inspection

- The Company has established the *Quality Inspection Management Procedure*, stipulating the inspection and acceptance criteria for raw materials, semifinished products, and finished products. By monitoring and measuring product characteristics and the processes necessary for product realization, the Company ensures the expected process capability so that the products provided meet requirements.
- During the product manufacturing process, the Company strictly implements self-inspection, mutual inspection, and special inspection.
- By integrating the quality management system with the information system, the Company develops a full life cycle monitoring and management system to achieve automatic recording, automatic monitoring, and automatic alarm determination throughout the entire process, thereby minimizing the adverse impact of human intervention on the production process and quality to the greatest extent possible.

Non-conforming product control

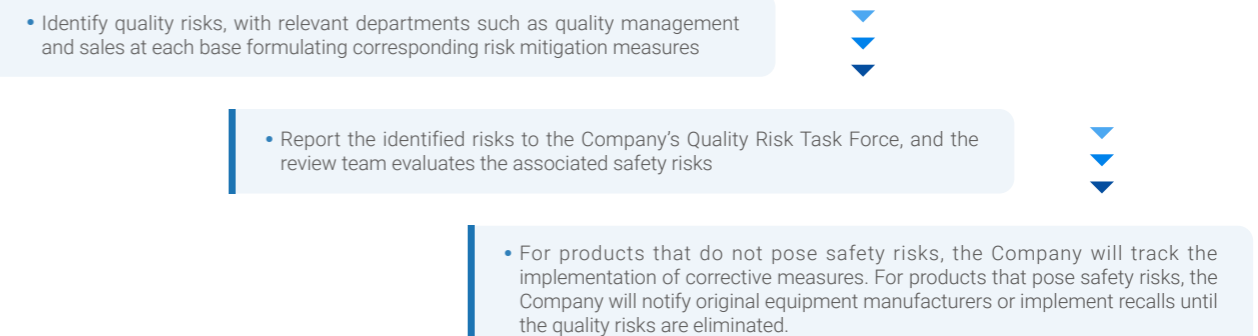
- The Company has established the *Control Procedure for Non-conforming Products*, which clarifies the handling process for non-conforming products. Non-conforming products are isolated and clearly identified to prevent them from entering the market.
- Relevant departments are organized to conduct root cause analysis and implement corresponding corrective measures.

Product audit

- The Company has established the *Product Audit Management Procedure* to conduct product audits covering aspects such as tire appearance quality, label compliance, and completeness of traceability codes. In cases of non-conformity, relevant departments are organized to analyze the causes and implement appropriate corrective measures.
- At least one audit of original equipment products is conducted annually. Where customers have specific requirements, audits are carried out strictly in accordance with customer standards. During the reporting period, the Company independently conducted 433 batches of product audits, all of which met the required standards.
- During the reporting period, the Company underwent audits by eight customers and successfully passed all of them.

The Company established the *Management Measures for Early Warning and Avoidance of Potential Quality Risks* to prevent defective tires with safety hazards or tires that have not been validated through testing from entering the market, thereby avoiding serious adverse impacts on the Company and significant personal injury or property losses to users. The Company has established quality risk review teams across procurement, design, production, and sales modules, and regularly conducted quality risk reviews. It develops countermeasures for potential risks and reports them in a timely manner to ensure that issues could be responded to quickly and resolved effectively. At the same time, each production base has established quality early warning management regulations and, relying on strict finished product inspection procedures, prevented defective tires with potential safety hazards from entering the market, thereby reducing potential product quality and safety risks at the market end and comprehensively preventing the negative impacts caused by product quality and safety issues.

Quality Risk Management Procedure of Triangle Tyre



The Company has established a defective product recall mechanism, clearly defining the responsibilities and workflows of each department to ensure the timely recall of sold defective products and prevent them from endangering the personal and property safety of users and the public. During the reporting period, the Company did not experience any product recall incidents due to quality and safety issues.

Product Recall Procedure of Triangle Tyre



In addition, in accordance with the *Product Traceability Management Regulations*, the Company continuously strengthens product traceability management by randomly selecting tire serial numbers each month from each product series in the logistics warehouse and conducting full-chain traceability from raw material procurement to finished product vulcanization, covering key stages such as vulcanization, tire building, semifinished products, compounds, and raw materials, so as to continuously consolidate the stability of product quality. During the reporting period, the Company conducted a total of 72 traceability exercises, all of which could be traced back to raw materials with no abnormalities.

Airworthiness Quality System Development

The Company actively advances the establishment of the AS9100D quality management system, organizes all departments to plan management processes in accordance with the standard requirements, improves 26 existing airworthiness system documents based on the system standard requirements, and adds 15 new system documents. The new documents include first article inspection management, counterfeit parts management, product safety management, and APQP management.

During the reporting period, the Company invited external experts to review the planning for the AS9100D standard, clarify the division of responsibilities among the departments responsible for each process, and provide guidance to the Company in carrying out system development.

Quality Culture Development

To ensure excellence and stability in product quality, the Company continuously advances quality culture development and fosters a quality culture atmosphere with full participation by all employees. The Company regularly conducts quality management themed training covering the ISO 9001 standard, the IATF 16949 standard, quality awareness, on-site processes, and other aspects, and is committed to comprehensively enhancing employees' quality awareness from theory to practice, laying a foundation for the continuous improvement and enhancement of product quality.

Highlights of Triangle Tyre's Quality Training Performance in 2025

- The Company organized a total of **159** quality-related training sessions, with a total of **5,493** participant attendances.

Triangle Tyre's Quality Training Cases in 2025

Case Promoting Practice Through Competition and Empowering Skills, Triangle Tyre Conducted Product Quality Promotion and Publicity

In September 2025, the Company organized monthly product quality promotion and publicity activities at its production bases, with a total of 1,162 participant attendances. During the activities, management technicians and middle managers at the bases were organized to carry out a quality and safety knowledge competition, and 30 top-performing participants were rewarded and commended. Frontline employees were also organized to participate in vocational skills competitions, and 184 outstanding employees were rewarded and commended. At the same time, quality improvement project evaluation activities were carried out, with a total of eight outstanding quality improvement projects selected and rewarded and commended.

Case Triangle Tyre Carried out a Series of Training Sessions on Quality System Standards to Strengthen Quality Awareness among All Employees

During the reporting period, the Company organized training on ISO 9001/IATF 16949 standard clauses, GJB9001C standard training, and a series of standard training sessions on APQP, PFMEA, and CP. Participants included maintenance workers, frontline employees, internal auditors, management technicians, and middle management, helping to enhance employees' quality awareness and sense of responsibility.



The Company actively advances quality improvement efforts across all bases. Through measures such as improvements to error-proofing functions, standardization of process management, and equipment optimization, the Company has effectively contained risks, reduced the probability of quality anomalies, and improved product qualification rates.

Case Triangle Tyre Promoted the Development of a Process Error-proofing System to Support Quality Improvement and Efficiency Enhancement in Production

The Company promoted the development and application of process error-proofing and the upgrading of the original equipment system, realizing QR code error-proofing for semifinished passenger vehicle tires and barcode error-proofing for engineering radial tire carcass plies, eliminating the hidden risk of using incorrect materials based entirely on visual judgment, preventing the occurrence of bulk material errors and waste, reducing employees' labor intensity, and enhancing quality control capabilities. Barcode scanning functions were added to some laminating machines, enabling the automatic scanning of tire barcode information and the entry of relevant information, as well as the timely feedback of uniformity testing data to provide data support for quality improvement. When a scanning exception occurs, testing will automatically stop to avoid the risk of traceability distortion.

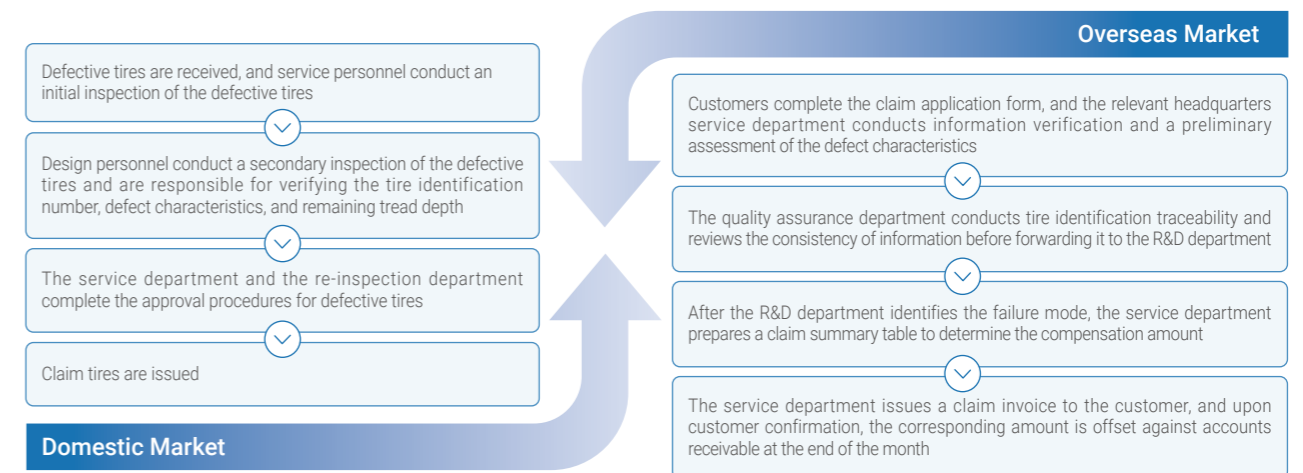


Customer Relationship Management

Triangle Tyre is committed to building long-term and stable customer relationships, and strictly complies with national standards such as *Technical Specifications for Tire Claims* and *Rules for application and maintenance of tyres in carrying out relevant work*. The Company has formulated internal policies such as the *Service Management Procedures*, the *Management Provisions for Claims of Construction Tires and Giant Tires*, the *Management Provisions for Claims of Commercial Vehicle and Passenger Vehicle Tires*, continuously optimizing customer relationship management, and improving customer satisfaction. In response to the specific circumstances of overseas markets, under the framework of systems and policies such as *Service Management Procedures*, the Company has formulated departmental policies such as *International Market Customer Relationship Management Provisions* and *International Market Service Management Provisions* tailored to the characteristics of foreign trade markets, thereby ensuring that the customer service work of the foreign trade team was governed by clear rules and well-founded procedures.

The Company has established a customer service process control procedure centered on customers, clarifying the responsible departments and management requirements for pre-sales, in-sales, after-sales, information collection and feedback, and remediation of quality issues. At the same time, the Company has established a clear and efficient defective tire handling procedure to ensure the efficient and orderly operation of key procedures such as the initial inspection, re-inspection, return, receipt and safekeeping, factory return inspection, and claims approval for defective tires, thereby safeguarding customer rights and interests in all respects.

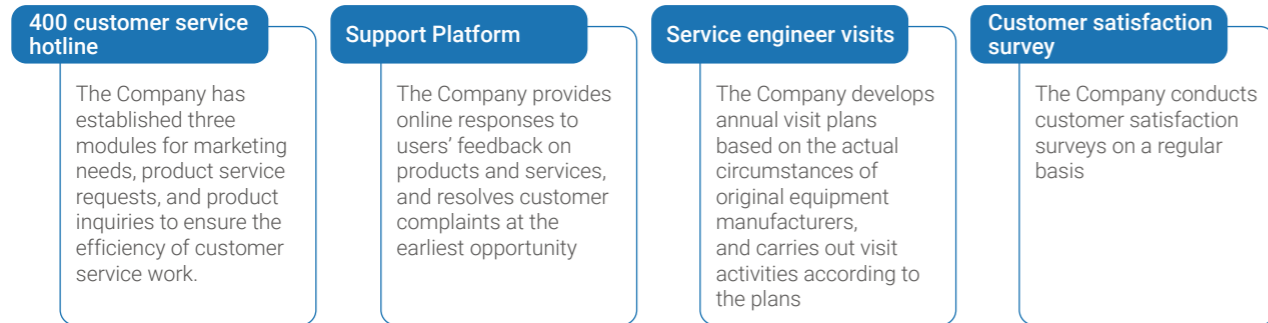
Defective Tire Handling Procedure of Triangle Tyre



To improve customer service quality and response speed, the Company has established customer service teams covering pre-sales, in-sales, and after-sales services across seven major regional sales areas in East China, North China, Central China, South China, Southwest China, Northwest China, and Northeast China, and has continuously improved the development of dedicated supporting service teams. In addition, the Company has actively formed overseas service teams and trained dealer service personnel, thereby maximizing the professionalism and localization of services and enhancing customer satisfaction. During the reporting period, building on the existing coordinated system of headquarters service personnel, overseas offices, branch companies, and dealers to ensure global service coverage, the Company further optimized its regional presence, combining deeper engagement on the front lines of the market with enhanced localized services to develop a more agile, customer-centric localized response capability.

The Company has established diversified customer communication channels and conducted regular communication with customers through telephone calls, online platforms, visits by service engineers, and customer satisfaction surveys, thereby accurately identifying customers' evolving needs.

Customer Communication Channels of Triangle Tyre



To continuously strengthen awareness and capabilities in customer relationship management, the Company regularly conducts internal training covering on-site identification of failed tires, claims management regulations, claims technical standards, and customer-specific requirements. During the reporting period, the Company conducted four internal training sessions on the above topics. Meanwhile, relevant Company personnel actively participate in external professional training.

In addition, the Company regularly conducts customer visits and on-site research, and organizes professional training for dealers' service teams to strengthen their service awareness and professional capabilities, enabling them to better serve end users. Benefiting from the Company's deep engagement in the pre-sales and in-sales stages and its adherence to the approach of emphasizing prevention and ensuring follow-up effectiveness, during the reporting period, the number of customer complaint cases was zero.

Case Triangle Tyre Conducted Customer Visits and On-site Training in the Philippine Market to Strengthen Overseas Customer Service

In May 2025, the Company visited the Philippine market and conducted on-site surveys of eight customers using Triangle TBR and OTR tires, obtaining first-hand user information to provide a basis for the next phase of product testing. At the same time, the Company carried out targeted training for the local distributor's sales team on product knowledge related to construction tires, as well as tire use, maintenance, and care, to enhance the local distributor's fundamental knowledge of products and tire services and better serve end users.

Highlights of Triangle Tyre's Customer Relationship Management Performance

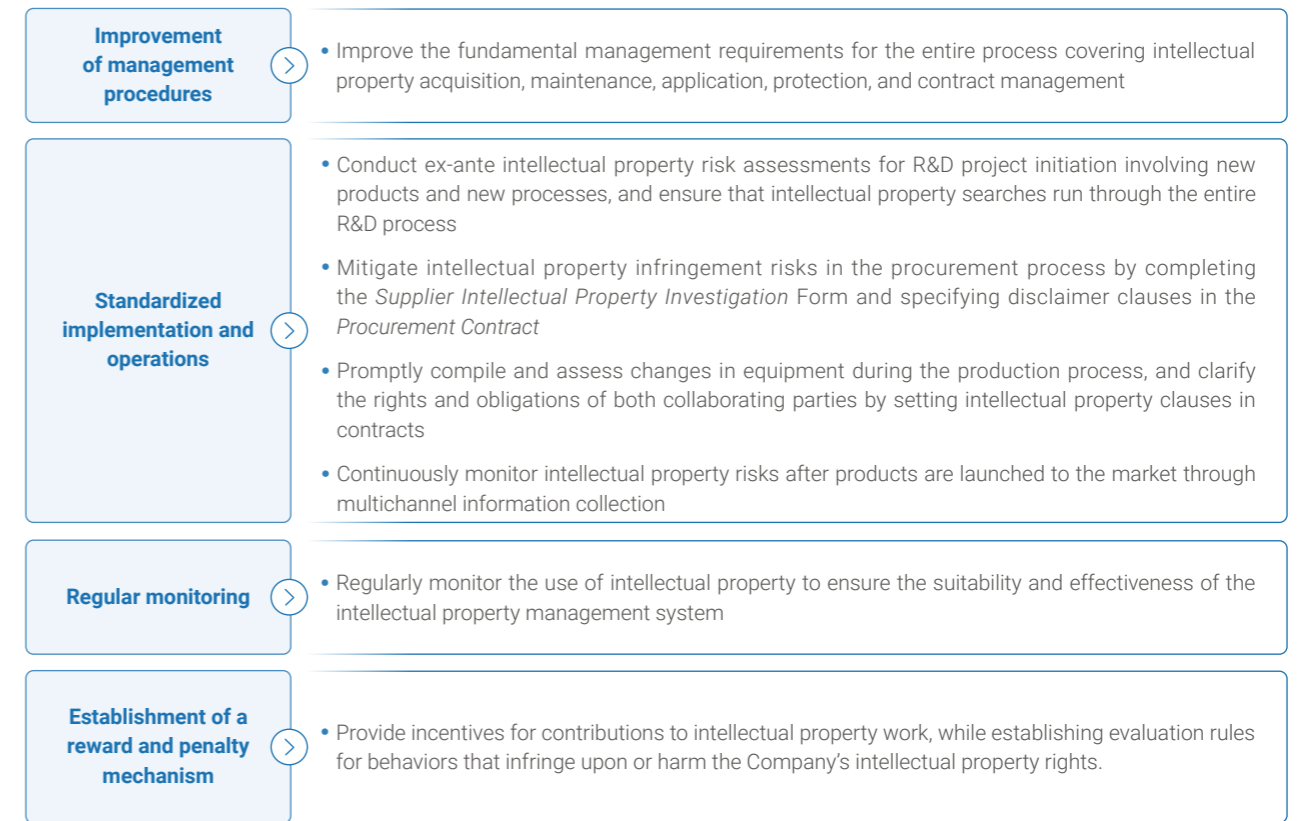
2025 domestic market	2025 international trade market
<ul style="list-style-type: none"> Customer response rate: 100%, issue resolution rate: 100% Customer satisfaction: 92.54 points Completed 51 service engineer visits 	<ul style="list-style-type: none"> Customer response rate: 100%, issue resolution rate: 100% Customer satisfaction: 93.90 points Completed 30 overseas market visits, covering the Asia-Pacific and CIS, the Middle East and Africa, and Latin America markets

The Company strictly complies with the *Law of the People's Republic of China on the Protection of Consumer Rights and Interests*, and has formulated the *Employee Handbook and International Market Responsible Marketing Management Provisions*, strengthening the control of promotional materials such as product manuals and posters, and fulfilling its obligations for compliant operations. During the reporting period, the Company conducted internal training on requirements related to responsible marketing, covering refined customer management and fair competition, further enhancing the responsible marketing awareness of the training participants.

Intellectual Property Protection

Triangle Tyre regards intellectual property protection as a key support for building barriers around core technologies, and strictly complies with laws and regulations such as the *Trademark Law of the People's Republic of China*, and the *Patent Law of the People's Republic of China*. The Company has formulated the *Intellectual Property Manual*, covering a series of control procedures for intellectual property acquisition, maintenance, management review, and risk and dispute handling, clarifying intellectual property management responsibilities and management requirements, and, while actively safeguarding its own intellectual property rights, avoiding infringement of the intellectual property rights of others.

Intellectual Property Protection Measures of Triangle Tyre



The Company attaches great importance to the protection of intellectual property rights and has established a proactive identification and prevention system covering the entire process of procurement, marketing, and trademark application and registration. In accordance with systematic procedures, the Company conducts risk identification to comprehensively strengthen the defense line against intellectual property risks.

Intellectual Property Risk Identification Procedure of Triangle Tyre

- Procurement risk identification**
 - Suppliers are required to complete the *Supplier Intellectual Property Investigation Form* to collect relevant intellectual property information, which serves as one of the bases for evaluating suppliers and determining whether to enter into *Procurement Contract* with them.
- Market risk identification**
 - The Company monitors its products. If any infringement is identified—whether the Company infringes upon others' intellectual property rights or other parties infringe upon the Company's intellectual property rights—relevant information is collected and the *Intellectual Property Infringement Information Feedback Form* is completed.
- Trademark application and registration risk monitoring**
 - Domestic:** The Company regularly searches for and reviews trademarks that have been preliminarily approved and published by the Trademark Office. In cases where the Company's trademark rights are infringed, timely objections are filed.
 - International:** The Company's trademark agency assists in monitoring and collecting trademark application information across various countries.

To enhance the intellectual property protection awareness of all employees, the Company includes intellectual property-related training in its annual training plan and carries out targeted intellectual property training based on the actual needs of employees across departments and at all levels, covering key topics such as the intellectual property policy, basic intellectual property knowledge, intellectual property application procedures, and intellectual property strategy.

Through systematic intellectual property management, the Company has obtained certification under the GB/T 29490 Intellectual Property Compliance Management System and is recognized as a National Intellectual Property Demonstration Enterprise. The Company protects its intellectual property for newly developed processes, technologies, and products related to aircraft tires by actively applying for patents. To date, the Company has filed seven patents, of which four have been granted, and three invention patents are currently under publication.

In 2025, the Company was not subject to any penalties imposed by relevant authorities for infringing the intellectual property rights of others.

Data Security and Customer Privacy Protection

Triangle Tyre strictly complies with laws, regulations, and relevant standards such as the *Cybersecurity Law of the People's Republic of China*, the *Data Security Law of the People's Republic of China*, and the *Information Security Technology – Big Data Security Management Guidelines*, and has established and improved a data management system with the Data Management Committee as the leading decision-making body, the Global Engineering Informatization Construction Center as the organizing and implementing body, and all departments participating in coordination. The Company has formulated internal policies such as the *Confidentiality Management Manual*, the *Management Regulations on Network Access and Security*, the *Data Management Measures*, the *Data Security Management Measures*, the *Management Measures for the Classified and Graded Data Security*, and the *Regulations on Customer Privacy Protection in International Markets* to regulate the reasonable, lawful, and compliant use of information systems and to ensure that data assets are controllable, manageable, and under control. During the reporting period, the Company obtained ISO 27001 Information Security Management System Certification.

Information Security Management-Related Certifications of Triangle Tyre

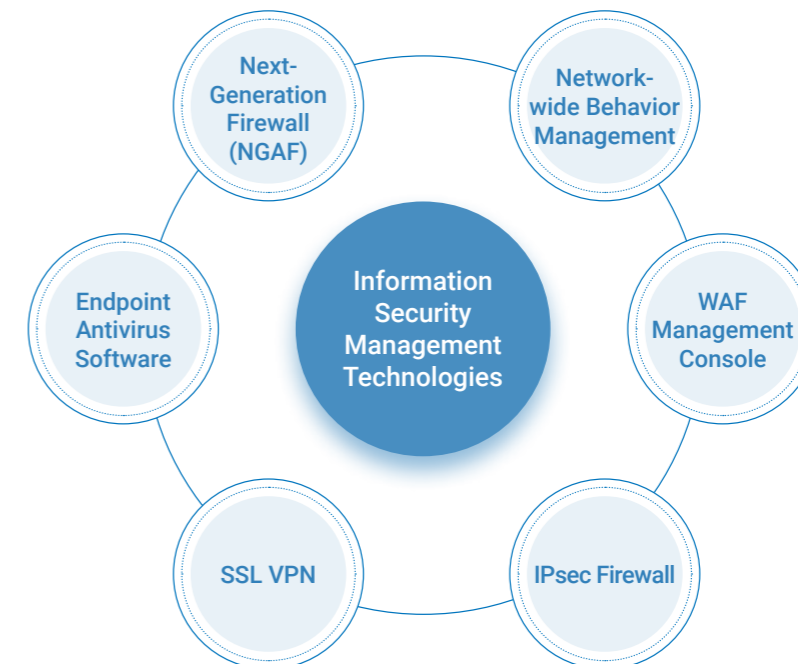
ISO 27001 Information Security Management System Certification

Digital Transformation Standard Implementation Star Rating Assessment Certificate

Certificate of Assessment for the Integration of Informatization and Industrialization Management System

On the basis of continuously improving its management system, the Company adopts systematic information security management technologies and diversified management measures to comprehensively safeguard the security of company information and data, and strictly prevent and control the risk of privacy breaches.

Information Security Management Technology of Triangle Tyre



Data Security and Customer Privacy Protection Measures of Triangle Tyre

Assessment of information security risks	<ul style="list-style-type: none"> Regularly conduct information security risk identification, assess the likelihood, scope, and severity of risk categories such as information system security, information equipment security, and cybersecurity, accurately classify risk levels, and adopt targeted improvement measures.
Strengthening of suppliers' information security management	<ul style="list-style-type: none"> Conduct admission investigations on suppliers involving information security, such as those for IT equipment and services, and carry out annual scoring evaluations of existing suppliers by completing the <i>Supplier Evaluation Form</i>; In 2025, the Company conducted information security investigations on intellectual property aspects for six suppliers. The investigation found that none of the suppliers investigated had any intellectual property infringement issues.
Enhancement of emergency response capabilities	<ul style="list-style-type: none"> Regularly conduct information security emergency drills to enhance the ability to respond to sudden security incidents. In 2025, the Company organized and carried out information security risk identification and assessment, as well as a special emergency drill for phishing email attacks.
Awareness training	<ul style="list-style-type: none"> Regularly conduct data security and customer privacy protection training to comprehensively enhance employees' awareness of and capabilities in data security and customer privacy protection.
Implementation of customer management system	<ul style="list-style-type: none"> Promote the application of the CRM customer management system, and restrict sales personnel to access only customer information within their assigned regions through role-based access control.
Standardized contract management	<ul style="list-style-type: none"> Incorporate privacy protection clauses into contract texts, clearly defining the responsibilities and obligations of all parties regarding customer privacy protection. Specify contract and file access procedures in the <i>Contract Management Policy</i> and <i>Archive Management Policy</i>, and strictly prevent the risk of customer privacy leakage at the sales end.

The Company attaches great importance to data security and customer privacy protection training, with a focus on arranging pre-job safety courses for newly hired employees, and implements training every half year for regular positions and every quarter for key positions. The Company conducts at least one professional legal knowledge training session each year to cultivate the team's awareness of the importance of protecting customer privacy information.

Case Triangle Tyre Conducted Company-wide Data Security and Customer Privacy Protection Rotational Training to Strengthen the Cybersecurity Defense Line

In 2025, the Company carried out company-wide rotational training around two major themes, namely enhancing security awareness and preventing cybersecurity attacks. The content covered analysis of internal espionage and information theft cases, social engineering prevention, practical review of phishing email incidents, demonstrations of vulnerability exploitation, and emergency reporting procedures, comprehensively enhancing employees' information security awareness and cybersecurity protection capabilities. Throughout the year, human-factor security incidents decreased by 83% year-on-year, achieving the intended results of awareness in place, compliant behavior, and fewer incidents.



The Company incorporates zero major safety incidents into its operational red lines, and conducts monthly vulnerability scans, quarterly policy audits, and annual external audits throughout the year, achieving 100% defense in external penetration testing, and eliminating all vulnerabilities and weak passwords identified during the year. In 2025, the Company did not experience any information security or customer privacy breach incidents.

Sustainable Supply Chain*

Governance

Triangle Tyre has established a comprehensive supply chain management system. The Compliance Management Department takes the lead and is responsible for full life cycle supplier management, including qualified supplier management and potential supplier development, while the Procurement and Supply Chain Management Center, the R&D Center, and other departments provide necessary support and collaboratively advance the implementation of supply chain management.

The Company strictly complies with domestic and international laws, regulations, and standards such as the *EU Deforestation Regulation (EUDR)*, the *EU Forced Labor Ban Regulation*, and the *Corporate Sustainability Due Diligence Directive (CSDDD)*, and has formulated supporting documents such as the *Supplier Management Procedure*, the *Sustainable Procurement and Supply Chain Management Manual*, and the *Imported Raw Materials Procurement Management System* to provide systematic support for standardized supply chain management and continuously deepen the development of a sustainable supply chain.

Strategy

The Company is committed to building a stable, high-quality, and sustainable supply chain, and to strengthening the Company's core competitiveness through high-standard supply chain management. Through life-cycle management, the Company ensures that every stage from raw material procurement to product delivery meets sustainable development requirements, reduces environmental impact, improves resource utilization efficiency, and promotes supply chain transparency and traceability. On this basis, the Company works with partners to carry out collaborative innovation, advance green logistics and packaging optimization, achieve a win-win in economic and environmental benefits, and, through regularly assessing suppliers' sustainable performance, helps them enhance their sustainability capabilities. In addition, the Company actively fulfills its social responsibilities, upholds the protection of labor rights and interests throughout the supply chain, and promotes social equity and inclusive growth. The Company continues to strengthen sustainable supply chain and compliance management, continuously creating value for the Company, the value chain, and society, promoting the sustainable development of the industry, and contributing to the global Sustainable Development Goals.

Impact, Risk and Opportunity Management

Supply Chain Resilience

The Company closely monitors the potential impacts of uncertainties such as the global market environment and geopolitics on the supply chain, proactively optimizes supply chain strategies, responds with agility to the complex and volatile external environment, continuously enhances the supply chain's response speed and risk resilience, and effectively mitigates the risk of supply chain disruption, laying a solid foundation for the steady advancement of business operations, and further strengthening brand reputation and market competitiveness.

The Company actively establishes strategic supply chain partnerships and signs long-term contracts with important partners to enhance supply chain resilience through stable cooperative relationships. At the same time, the Company is committed to building a diversified supplier network and adopted multichannel sourcing with two or more suppliers. In addition, the Company advances alternative plans in an orderly manner to reduce dependence on raw materials from specific regions, effectively mitigating the risk of supply chain disruptions or interruptions, creating synergies across the industrial chain, promoting the upgrading and transformation of the entire tire industry chain, and continuously safeguarding supply chain security.

Relying on information management systems such as Enterprise Resource Planning (ERP) and the Supplier Relationship Management (SRM) platform, the Company achieves information sharing across all links of the supply chain, thereby enhancing supply chain transparency and responsiveness. Through the ERP system, data from internal procurement, production, inventory, sales, and other links are integrated, while the SRM system further expands the scope of information sharing by incorporating suppliers into the collaborative system, enabling each participant to understand business developments in real time, greatly enhancing supply chain transparency while accelerating supply chain responsiveness, so that it could respond rapidly to market changes.

Supplier Quality Management

The Company is committed to achieving standardized and refined management of suppliers. Based on raw material categories and the degree of impact on product quality, raw material suppliers are classified into four categories: A, B, C, and D. The Company continuously improves the specific requirements for prospective supplier development and qualified supplier management. Through scientific classification and stringent management, it builds a high-quality supplier pipeline, thereby comprehensively safeguarding supply chain quality.

Potential Supplier Development

- Conduct multidimensional evaluation and verification through qualification review, sample validation, on-site audits of potential suppliers, PPAP document review, and other methods.
- Require major suppliers of materials such as steel cord, bead wire, nylon cord fabric, and polyester cord fabric to obtain IATF 16949 certification, and other raw material suppliers to obtain ISO 9001 certification.
- Based on the verification results of sample testing, on-site audits, batch trial use, and other methods, and in combination with suppliers' qualification information, grant access approval to qualified suppliers.

Qualified Supplier Management

- Formulate the *Qualified Supplier List* and conduct regular reviews of the list.
- Sign the *Raw Material Procurement Technical Quality Assurance Agreement* with qualified raw material suppliers to specify various technical, quality, and other requirements for raw materials.
- Conduct real-time quality monitoring of products and continuously require suppliers to make improvements and enhancements.
- Conduct monthly evaluations of supplier performance and compile information on supplier qualifications, product quality, delivery, service quality, risk assessment, and other aspects to form the *Supplier Monthly Evaluation Form*.
- Carry out annual supplier audits and annual comprehensive performance evaluations. Evaluation results are classified into four grades: AAAA, AAA, AA, and A. For suppliers rated AAAA, increase the supply share and give priority to cooperation in new product development.

In addition, the Company conducts on-site audits of suppliers every year and, based on the issues identified during the audits, provides targeted quality training to suppliers, sharing quality management methods and approaches with them, thereby enhancing the quality awareness and management standards of suppliers across all categories and actively empowering quality development throughout the supply chain. In 2025, the Company completed on-site audits and quality-related training for 41 suppliers.



Responsible Supply Chain

The Company attaches great importance to suppliers' sustainable development (ESG) performance, incorporates requirements related to environmental, social responsibility, and corporate governance into the supply chain management system, actively practices responsible procurement, and is committed to working with upstream and downstream partners to jointly promote the transformation and upgrading of the industrial chain toward a more sustainable direction, reducing negative impacts on the environment and society. To this end, the Company has established a management mechanism covering the entire process of supplier admission, cooperation, and elimination, and continuously strengthened the development of a responsible supply chain.

Case Triangle Tyre Conducted Training for Suppliers on Restricted Hazardous Substances to Implement Customer Compliance Requirements

In 2025, in conjunction with relevant customer requirements, the Company provided suppliers with training on "Restricted Hazardous Substances" during the on-site audit process. The training covered the purpose of restricted hazardous substances control, the types of restricted hazardous substances, and the current status of restricted hazardous substances, among other topics. This strengthened suppliers' sense of responsibility and execution capability in hazardous substances management and control, further improved the compliance management level of the supply chain, and ensured that products met customer requirements as well as relevant regulatory and standard requirements.



Responsible Supply Chain Management Mechanism of Triangle Tyre

Assessment

- Conduct risk assessment investigations on suppliers, including whether suppliers have established sustainability management systems and whether suppliers have obtained ESG related third-party ratings and certifications.
- During the on-site audit of potential suppliers, assess suppliers against key indicators such as environmental and occupational health, energy, and social responsibility through the *Supplier on-Site Audit and Evaluation Form*, the *Sustainability Questionnaire Survey*, and the *Supplier Due Diligence Management Investigation and Evaluation Form*.

Admission

- Sign relevant agreement documents with suppliers, such as the *Sustainable Procurement and Development Agreement* and the *Triangle Tyre Supplier Code of Conduct*, and incorporate relevant clauses on labor rights, environmental protection, integrity and self-discipline into procurement contracts, requiring suppliers to comply with provisions on the working environment and human rights, health and safety, business conduct, and environmental protection.

Cooperation

- Incorporate sustainability-related indicators into supplier assessments, and include sustainability system development and risk management as assessment dimensions in the annual comprehensive evaluation to assess and continuously monitor suppliers' environmental and social performance, and to assist suppliers whose management practices do not meet requirements in making remediation.
- Conduct supplier due diligence to assess suppliers' management practices in areas such as business ethics, human rights, zero-deforestation, and the ecological environment.
- Conduct on-site supplier audits, propose improvement measures for non-conformities, and, for domestic suppliers subject to REACH and other requirements, integrate inspections of REACH-related requirements into on-site audits.
- Establish incentive measures to reward suppliers with outstanding performance in environmental and occupational health, business ethics, and other areas through increased procurement volume, improved supplier ratings, and other incentives.

Elimination

- For relevant parties whose performance in environmental, social responsibility, and other areas failed to meet requirements, and whose remediation actions were inadequate or who refused to make remediation, revoke their qualifications in accordance with the relevant provisions of the *Supplier Management Procedure*, and terminate cooperation with them.

While strengthening responsible supply chain management, the Company has established a comprehensive empowerment mechanism. By conducting specialized training for external suppliers and internal procurement personnel, the Company continuously strengthens capacity building for a responsible supply chain, supporting the overall improvement of the supply chain's environmental and social performance.

Case Triangle Tyre Conducted Sustainability Training to Empower the Professional Development of the Procurement Team

In 2025, to enhance the professional capabilities and sustainability awareness of the procurement team, the Company invited lecturers from professional institutions and internal leaders to carry out learning and training related to sustainability through centralized training sessions and workday learning. The content mainly covered the Company's sustainability (ESG) management manual, code of business conduct, due diligence management requirements, and requirements related to the zero-deforestation regulation. Through systematic training, the procurement team's sustainability awareness and working capabilities were improved overall.



Supplier Risk Management

The Company takes building supply chain risk control system and enhancing supply chain security and resilience as its supply chain risk management objectives, proactively identifies supply chain risks involving multiple critical links such as suppliers, transportation, inventory, and production, and has established a risk management procedure covering risk identification, assessment, monitoring, and control to respond promptly to emergencies and market changes, and fully protect its reputation and operations.

According to the relevant provisions of the *Supplier Management Procedure*, the Company conducts an annual risk assessment survey of suppliers. The assessment covers seven aspects: operating conditions, qualification status, quality assurance, ESG system development, transportation conditions, information security assurance capabilities, and backup supply capabilities. In addition, for different supplier statuses, namely domestic, overseas, potential, and qualified, the Company formulates corresponding risk assessment forms respectively to ensure that the survey content effectively align with suppliers' actual circumstances.

In 2025, the Company issued risk assessment forms to potential and qualified suppliers, and completed risk assessments of key material suppliers at a rate of 100%.





Social Responsibility

Employee Rights and Benefits

Employee Training and Development

Occupational Health and Safety

Social Contribution and Public Welfare Charity

Employee Rights and Benefits

Protection of Employee Rights and Interests

Triangle Tyre has always adhered to the people-oriented philosophy throughout its development, upholds the core values of integrity, innovation, diligence and caring, and strictly complies with national laws, regulations, and relevant provisions such as the *Labor Law of the People's Republic of China* and the *Labor Contract Law of the People's Republic of China*. The Company continues to improve its employment management system and has formulated internal policy documents such as the *Employee Handbook*, the *Basic Guidelines for Human Resources Management*, the *Performance Management Policy*, the *Management Measures for the Recruitment and Hiring of Frontline Employees*, the *Compensation Management Policy*, the *Leave Management Measures*, and the *Attendance Management Measures* to comprehensively safeguard employees' basic rights and interests.

In 2025, the Company revised the *Management Measures for the Recruitment and Hiring of Frontline Employees*, clearly requiring the creation of an open and transparent merit-based recruitment process, preventing discrimination in recruitment, and ensuring that employees have equal employment opportunities. At the same time, the Company has established procedures to identify potential risks such as child labor and clarified remedial measures in the event of child labor employment.

Employee Employment Management Regulations of Triangle Tyre

Recruitment and hiring	<ul style="list-style-type: none"> Adhere to lawful and compliant employment practices, and prohibit any form of child labor or forced labor. Provide employees with fair and equal employment and promotion opportunities, and eliminate all discrimination based on race, gender, ethnicity, physical condition, and other factors. Maintain a zero-tolerance attitude toward any form of harassment and abuse, and foster a diverse and respectful workplace environment.
Working hours and leave	<ul style="list-style-type: none"> Based on job position, work nature, and production and operational needs, adopt three working hour systems: standard working hours, comprehensive calculation of working hours, and flexible working hours; in principle, overtime is not encouraged, and where overtime is necessary, overtime compensation is paid in accordance with regulations. Provide statutory paid leave in strict accordance with laws and regulations, including annual leave, sick leave, maternity leave, paternity leave, parental leave, and eldercare leave.
Compensation and benefits	<ul style="list-style-type: none"> Establish a competitive remuneration system and provide employees with reasonable compensation based on factors such as market levels, job responsibilities, job grades, and individual capabilities. Pay social insurance for employees in accordance with the law, and respect and protect employees' rights to freedom of association and collective bargaining.

In addition, the Company has established diversified whistleblowing channels to encourage stakeholders such as employees and suppliers to proactively report any conduct that may harm employee rights and interests, and is committed to conducting timely and thorough investigations into relevant incidents. If the employees encounter discrimination, harassment, bullying, or improper treatment at work, or believe that their labor rights and interests, working conditions, or professional dignity have been violated, they have the right to file complaints, make reports, and submit appeals. At the same time, the Company adopts strict confidentiality measures, strictly prohibits all forms of retaliation, and, depending on the severity of the circumstances, takes measures against retaliatory acts such as circulating a notice of criticism, terminating the labor contract, or transferring the case to judicial authorities.

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Reporting hotline:
0631-5319737, 0631-5584347

Reporting email:
rlbyx@triangle.com.cn

Other channels:
WeChat official account Employee Service Center - Employee Services - Leave Me a Message; Triangle Tyre official website - About Us - Contact Us

The Company continuously responds to the national policy of stabilizing employment, proactively expands recruitment channels, and provides quality employment opportunities for society through various forms such as campus recruitment and social recruitment. At the same time, the Company ensures the continuous attraction of high-caliber talent, injecting strong momentum into our long-term development. The Company closely aligns its talent introduction efforts with its talent strategy while actively fulfilling its social responsibilities, focusing on the employment challenges faced by fresh graduates and prioritizing campus recruitment. During the reporting period, the Company cumulatively recruited more than 280 college diploma holders and above, including fresh graduates and previous graduates, for employment and internships, providing talent support for business development in various fields.

To ensure lawful and compliant employment practices and build an equal, diverse, and respectful workplace, the Company has formulated management targets on the prohibition of child labor, full social insurance coverage, anti-discrimination, and anti-harassment, and continuously monitors progress toward achieving these targets.

Employee Rights and Interests Management Objectives of Triangle Tyre

Field	Objectives
Child labor and forced labor	• No incidents of forced labor or accidental recruitment of child labor occur.
Working conditions	• Social insurance contribution coverage (including medical insurance, pension insurance, and work injury insurance) remains at 100%
Labor relations	• Collective agreement signing coverage rate remains at 100%
Diversity, equality and inclusion	• The coverage rate of anti-discrimination and anti-harassment awareness training is maintained at 100%

In 2025, the Company signed labor contracts with employees in accordance with the law, paid employee wages as required, and contributed to social insurance for employees in accordance with regulations, with no penalties imposed by administrative authorities due to violations of laws or regulations related to employment.

Employee Care and Benefits

The Company promotes a culture of caring for people and is committed to providing employees with comprehensive living security and welfare support. It has established an employee care mechanism and introduced diverse, experience-oriented benefits and care initiatives, striving to foster a happy and harmonious working atmosphere.

Employee Benefits of Triangle Tyre

Medical insurance	<ul style="list-style-type: none"> Purchase employee mutual-aid supplementary medical insurance for all employees who meet the insurance participation requirements. During the reporting period, the Company purchased Weihai City's 16th Trade Union Member Caring Mutual-Aid Supplementary Medical Insurance for all active employees who meet the insurance participation requirements, with a participation rate of 100%.
Holiday care	<ul style="list-style-type: none"> Before the Spring Festival and Mid-Autumn Festival each year, provide holiday benefits to all active employees to enhance their sense of belonging and well-being.
Free employee dormitories	<ul style="list-style-type: none"> Provide three major employee living areas, Huasheng Dormitory, Huamao Happy Home, and Huada Dormitory, to offer free accommodation for approximately 1,600 employees with accommodation needs.
Free meals at work	<ul style="list-style-type: none"> Provide employees with a wide variety of healthy and nutritious free working meals.
Free commuter shuttle bus	<ul style="list-style-type: none"> Cooperate with bus companies to provide employees with safe and convenient commuting conditions.
Sports facilities	<ul style="list-style-type: none"> Provide employees with sports facilities such as basketball, tennis, table tennis, and billiards courts to enrich employees' leisure time.
Staff Library, and multi-functional activity room	<ul style="list-style-type: none"> Establish a Staff Library and multi-functional activity rooms, providing spaces for reading, as well as hosting activities such as book sharing sessions and speech competitions, thereby enriching employees' cultural and recreational life.

The Company attaches great importance to employees' physical and mental health and team building. Through diversified cultural and sports activities, the Company has enriched employees' after-work lives, effectively enhanced team cohesion, and fostered a positive, harmonious, and amicable working atmosphere.

Employee Care Activities of Triangle Tyre

Activity Type	Implementation Status
Team-building & cultural and sports activities	<ul style="list-style-type: none"> Around major holidays such as New Year's Day, Spring Festival, International Women's Day, Labor Day, and National Day, organize more than 40 themed team-building activities, including social gatherings, group sports meets, and other mass cultural and sports activities.
Interest group activities	<ul style="list-style-type: none"> Establish interest groups for running, basketball, football, badminton, calligraphy and painting, and reading, and carry out 61 activities of various kinds, including friendly matches, calligraphy exhibitions, themed reading sessions, and internal training competitions.
Recuperation activities	<ul style="list-style-type: none"> Organize recuperation and wellness activities for employees in areas surrounding Weihai.
Innovation and skills competition activities	<ul style="list-style-type: none"> Organize base-level and company-level employee vocational skills competitions in 2025, with more than 1,816 participations.
Trade Union Matchmaking Initiative	<ul style="list-style-type: none"> Established a "Warm-hearted Matchmaker" volunteer team to help single employees expand their social networks and support them in addressing marriage and relationship needs.
Educational Grants	<ul style="list-style-type: none"> Every year, educational grants are provided to the children of employees who are admitted to universities. This rewards the excellent academic achievements of employees' children and conveys the Company's care for employees' families.
Cooling in Summer	<ul style="list-style-type: none"> Around the Summer Solstice each year, the Company distributes ice - cream, brews "heat-relieving tea", and provides heat - relieving medicines to front - line employees in high - temperature positions, bringing coolness and care to those employees working in high - temperature environments.
Warming in Winter	<ul style="list-style-type: none"> Every Spring Festival, the Company sends condolence money to employees in need, and presents gifts to retired senior employees and model workers.

The Company attaches great importance to the balanced development of female employees' work and life, and effectively protects their lawful rights and interests in recruitment and hiring, remuneration and benefits, promotion and development, vocational training, and maternity protection through sound institutional safeguards, people-oriented management, and diversified support measures. In 2025, the Company organized gynecological examinations for a total of 1,345 married female employees of childbearing age.

Case Triangle Tyre Held a Series of Activities for International Women's Day for Women to Showcase Their Elegance and Unleash "Her" Strength

In 2025, the Company carefully planned and organized a series of activities themed "Intelligent Manufacturing Women's Dreams, Heroic Women Bloom in Splendor" to celebrate the holiday together with the female employees and pay tribute to every "her" around us. During the activities, the Company carried out a knowledge competition on the protection of female employees' rights and interests to promote and implement the *Law of the People's Republic of China on the Protection of Women's Rights and Interests*, and to study and promote laws, regulations, policies, and provisions on the protection of female employees' rights and interests. The participation rate of female employees in answering questions reached 96.8%.

In addition, the Company also carried out a series of activities, including selecting the "Most Beautiful Female Employees", helping female employees in need fulfill their "micro wishes", organizing model exchange symposiums, reading exchange sessions, and traditional culture experiences, enriching the spiritual and cultural lives of female employees and showcasing the elegance of women in the new era.



Equal Communication with Employees

The Company has always attached great importance to employee communication and feedback, and is committed to building convenient and diversified communication channels for employees, while actively encouraging them to express their expectations and concerns proactively.

The Company regularly conducts satisfaction surveys to accurately understand employees' needs and expectations. During the reporting period, the Company organized and implemented the annual employee satisfaction survey in accordance with the *Employee Satisfaction Management Procedure*, collected more than 1,800 valid questionnaires, prepared an analysis report based on the survey results, and studied and formulated improvement plans for key issues and issues of employee concern, continuously promoting the improvement of employee satisfaction.

In 2025, the Company organized and convened the third session of the seventh Congress of Workers and Staff Members and the fourth session of the seventh Congress of Workers and Staff Members, respectively completing the election of the employee director, and deliberating and approving the *Employee Handbook*, *Leave Management Measures*, and the special collective wage bargaining contract for 2026, further safeguarding employees' rights and interests and building harmonious labor relations.

On the basis of conventional channels, the Company has established a Labor Dispute Mediation Committee and a Labor Dispute Coordination Office to effectively resolve disputes related to labor relations and benefits through mediation, safeguard the lawful rights and interests of employees, and prevent and defuse labor relations risks.

| Employee Communication Channels of Triangle Tyre |

 <p>Union Tel: 0631-5305381</p>	<ul style="list-style-type: none"> • Employee Service Center WeChat Official Account • Satisfaction Survey
 <p>Union Email: gonghui@triangle.com.cn</p>	<ul style="list-style-type: none"> • Labor Dispute Coordination Office • Congress of Workers and Staff Members

Employee Training and Development

Triangle Tyre has established a sound policy system for employee training and development, including relevant documents such as the *Training Management Procedures*, the *Talent Management System*, the *Performance Management Policy*, and the *Detailed Rules for the Implementation of Performance Review*, which clarify training objectives, performance evaluation mechanisms, and career development paths, provide employees with systematic training and diversified development support, and ensure the effective implementation of the talent strategy.

Employee Training System Evelopment

The Company consistently regards the development of a learning organization as its core orientation, closely aligning with its globalization strategy, high-quality development goals, and sustainable development philosophy. It continuously optimizes the three-tier training management model at the Company, department/workshop, and job/team levels. Taking independent evaluation of skilled talent as a key lever and upholding the principle of integrating training with practice and transforming learning into application, it focuses on cultivating a pipeline of highly skilled talent and building a reserve of green and low-carbon professionals. Through a training model that combined bringing in expertise and going out to learn, it systematically carries out leadership enhancement, professional capability advancement, job skill strengthening, and ESG-related thematic training, establishing a training mechanism covering all employees. By promoting practical execution through training and improving efficiency through learning, the Company has supported the continued rise in business performance and provided strong momentum for global brand building, high-quality development, and sustainable development. In 2025, the Company revised the *Training Management Procedures* and newly formulated the *Management Measures for External Lecturers*, providing customized training content for employees in different positions and professional fields and further standardizing the management of employee training.

In 2025, the Company continuously enhanced employees' professional skills and overall capabilities by carrying out training programs such as university-enterprise cooperation training, external institution training, internal special training, and routine departmental training, with a cumulative total of 172,800 participant attendances and nearly 180,000 training hours.



| Key Training Projects of Triangle Tyre for 2025 |

University-enterprise cooperation

- The Company conducted training programs for process engineers and equipment engineers, jointly delivered by internal and external lecturers, to improve employees' professional capabilities, broaden the talent selection mechanism, and cultivate and supply process and equipment technical personnel with both integrity and competence for the bases and related functional centers.



- The Company cooperated with vocational schools to continuously carry out independent evaluation of skilled talent for electricians, fitters, welders, and rubber product production workers. As at the end of the reporting period, a cumulative total of 823 skilled workers across various trades had been trained and obtained skill level certification. Among them, during the reporting period, a total of 68 senior workers and 22 intermediate workers were certified.

External training programs provided by external institutions

- In cooperation with external training institutions, the Company conducted five sessions of empowerment training on management capabilities for team leaders. The training participants were frontline team leaders, totaling 268 people. The training content covered safety awareness, cost control, quality management, human performance, and tools and methods for problem-solving, helping participants gain ideas and methods for team management and problem-solving, and improve their management capabilities.



Talent Pipeline Development

The Company regularly reviews talent status and assesses staffing allocations to ensure the rationality of such allocations. In 2025, based on regular talent reviews, the Company focused on reviewing the reserve talent pool and conducted targeted assessments by establishing a talent database and interviewing key personnel.

To strengthen succession pipeline development, the Company has formulated a talent maturity assessment plan and studied talent succession standards and development pathways. By establishing digital tags for existing middle-level and management technical personnel, the Company has identified successor candidates for key backbone management positions in the production system.

Employee Promotion and Development

The Company provides employees with clear and equitable career development pathways and a compensation incentive system. Based on job functions, nature, and characteristics, the Company scientifically classifies positions into three major job categories: management, professional and technical, and skilled. Multiple grades are established under positions in each job category, and different bands are defined within each grade, with each band corresponding to a differentiated level of compensation.

Employee promotion and development adhere to the overall principles of meeting organizational development needs, promoting employee growth, and ensuring fairness and impartiality, while advocating the management philosophy of matching people to positions, respecting employees' career choices and development directions, and providing a broad platform and equal opportunities for employees' career development. To this end, the Company has designed a step-by-step career development path featuring vertical development, horizontal development, and leapfrog development to meet employees' diverse needs and broaden career development pathways.

The Company continuously optimizes its employee growth and development mechanisms, and supports the mutual growth of employees and the enterprise by improving the job rotation system, graduate training mechanism, talent evaluation system, and compensation and incentive policies.

Employee Growth and Development Mechanism of Triangle Tyre

Graduate development mechanism

- The Company has established a comprehensive development mechanism for university graduates, covering the entire process from recruitment interviews and training to internship and on-the-job development, to support their full transition into the workplace. During the reporting period, the Company conducted a review and assessment of graduates who had joined the Company over the past three years, clarified their preferences for professional or management career pathways, and laid the foundation for subsequent talent development.

Talent evaluation

- The Company improved the talent evaluation mechanism and refined evaluation dimensions, promoting the regularization of comprehensive assessments for professional and technical personnel. During the reporting period, the Company evaluated talent in professional and technical positions across three key dimensions—work experience, knowledge and capabilities, and work performance. At the same time, the Company differentiated among business areas such as research and development, marketing, production, and functional management, established competency evaluation models, and formed foundational guidelines for talent development and cultivation.

Compensation and incentive policy

- The Company has established a sustainable compensation and incentive policy and performance evaluation system. Based on the breakdown of key business objectives, key performance indicators (KPIs) are defined, and OKR management is implemented in selected areas and positions. Monthly performance assessments and incentives are conducted to continuously enhance the effectiveness of performance management. At the same time, the Company has established a result- and performance-oriented evaluation and incentive system for scientific and technological achievements, encouraging patent applications and authorizations, promoting internal innovation, and driving technological advancement to comprehensively enhance the Company's core competitiveness. During the reporting period, the Company conducted comprehensive evaluations of all personnel at the management, technical, and above levels, and implemented a dual-track compensation policy to strengthen the retention of key talent.

In addition, the Company attaches great importance to talent resource management and continuously improved employee retention by optimizing onboarding policies, refining compensation and incentive mechanisms, and strengthening talent management measures. In terms of onboarding management, the Company provides onboarding training subsidies for new employees and optimizes training arrangements to improve onboarding adaptation efficiency. In terms of incentive mechanisms, the Company enhances employee motivation by implementing measures such as rewards for improving quality and efficiency in key positions. In terms of talent management, the Company includes employee retention rate in performance appraisal indicators, and identifies and addresses employees' development needs in a timely manner through regular employee forums, job matching adjustments, and turnover trend analysis. Through a series of systematic initiatives, the Company has achieved positive results in talent stability and retention.

Occupational Health and Safety

Triangle Tyre has always placed employees' occupational health and safety at the core of corporate development, adheres to the principle of prevention first and combining prevention with control, upholds the tenet of safety first and people-oriented, and is committed to creating a safe and healthy working environment for employees. The Company strictly complies with the *Law of the People's Republic of China on Prevention and Control of Occupational Diseases* and the *Law of the People's Republic of China on Work Safety*, as well as other national laws and regulations, to effectively safeguard employees' physical and mental health and the safety of the working environment.

The Company has established a sound occupational health and safety management system, and formulated internal policies such as the *Control Procedures for Employee Occupational Health and Labor Protection*, the *Technical Specifications for Occupational Health*, the *Surveillance Procedures for Hazard Identification, Risk Assessment and Risk Control Planning*, the *Comprehensive Emergency Response Plan* and the *Equipment Safety Management Procedures*, comprehensively covering all aspects of occupational health and safety management and ensuring controllable risks and timely emergency response.

During the reporting period, the Company formulated annual work plans and targets for safety and environmental protection, carried out corresponding safety management work according to the plans, and ensured the steady improvement of all safety indicators by launching a safety and environmental management system, conducting regular safety training activities, carrying out hazard identification and remediation, and organizing emergency drills. In 2025, the Company did not experience any work-related injury fatalities.



Occupational Health and Safety Initiatives of Triangle Tyre

Measures	Specific Content
Safety and environmental management system	<ul style="list-style-type: none"> Launch a digital safety management platform, with main functions including four modules: routine inspections, safety inspections, hazard identification and investigation, and ad hoc hazard photo reporting, enabling the online assignment of safety inspection tasks, on-site inspection evidence collection, and closed-loop management of hazard remediation.
Hazard identification and control	<ul style="list-style-type: none"> Regularly identify hazards involved in the Company's activities, production, and service processes, conduct risk assessments, and formulate targeted control measures to eliminate or reduce risks to the greatest extent possible.
Employee safety education and training	<ul style="list-style-type: none"> Actively organize activities such as the "Spring Fire Prevention 100-Day Campaign", "Safety Production Month", "119 Fire Safety Month", and "122 Traffic Safety Month", with 19,643 participant attendances, comprehensively enhancing employees' awareness of safety management. During the reporting period, the Company continued to carry out safety production training, with 216,742 participant attendances.
Emergency response drills	<ul style="list-style-type: none"> Organize 123 emergency drills in accordance with safety responsibilities, including fire evacuation in employee dormitories, commuter bus emergency response, flood prevention, food poisoning, explosion prevention, and vehicle fire extinguishing in parking lots, with a cumulative total of 13,971 participant attendances, thereby enhancing employees' emergency response capabilities for sudden incidents. Formulate a special emergency response plan for severe snowstorm weather and organize special emergency drills, with a total of 3,050 participant attendances. Formulate a comprehensive emergency response plan for production safety accidents, comprehensively covering emergency response to sudden incidents such as fires, explosions, electrical accidents, mechanical injuries, special equipment accidents, and natural disasters, and develop a detailed management plan for fire safety to ensure comprehensive coverage and effective implementation of safe production and emergency management.
On-site hazard remediation	<ul style="list-style-type: none"> Proactively conduct hazard identification and screening, and, in line with seasonal and special-period requirements, issue 18 remediation notices and track the implementation of remediation measures to ensure that hazards are eliminated in a timely manner. For hazards that could not be remedied immediately, adopt preventive and control measures to effectively prevent issues from occurring.
Equipment safety management	<ul style="list-style-type: none"> Establish the <i>Equipment Safety Management Procedures</i>, which sets out safety management requirements for all stages including equipment installation, maintenance, and operation. The equipment management department conducts regular inspections, and any leakage points identified are promptly reported to relevant departments through an <i>Equipment Remediation Notice</i> for timely handling and proper documentation.
Identification of occupational disease hazard factors	<ul style="list-style-type: none"> Engage third-party institutions to conduct regular testing at each production base, and implement corresponding control measures for the identified occupational disease hazard factors.
Labor protection	<ul style="list-style-type: none"> Change tire handling from manual handling to robotic arm handling, reducing employees' labor intensity. Formulate the <i>Control Procedures for Employee Occupational Health and Labor Protection</i>, and the <i>Management Policy for Labor Protection Supplies</i>, provide employees with labor protection supplies and professional protective equipment, and strictly require their use to comprehensively safeguard employees' occupational health and safety.
Safe working environment development	<ul style="list-style-type: none"> In the banbury mixing process, use rubber vulcanizing agents to reduce dust emissions and lower the risk of combustion and explosion. Phase out non-environmental aromatic oils, effectively reducing harm to human health and the environment.

Every year, the Company provides free health check-ups for new employees, outstanding employees, middle- and senior-level managers, and married women of childbearing age, ensuring that employees' health conditions receive timely attention and assessment. Every year, the Company regularly organizes occupational health examinations for employees in positions exposed to occupational disease hazards, to determine whether employees could continue working in their original positions while promptly identifying other potential diseases or health abnormalities, so as to remind them to take corresponding intervention measures, avoid the occurrence of serious diseases, and protect employees' health rights and interests. In 2025, the Company did not identify any occupational diseases or suspected cases.

Case Employee Health Lecture: A Short Class on Common Diseases

In August 2025, the Company's Labor Union invited experts from the medical office of the Logistics Service Support Center to deliver a health lecture for employees on common diseases such as emergency trauma treatment, hypertension, and diabetes. A total of 74 employees attended the lecture. Drawing on employees' work scenarios and common health concerns, the experts provided professional medical knowledge and practical operational guidance, enhancing employees' health awareness and self-care capabilities and enabling them to properly address daily health issues.



In addition, the Company also attaches great importance to employees' mental health, and conducts psychological seminars on different topics, actively fostering a healthy and harmonious working atmosphere.

Case Workplace Stress Relief Mental Health Lecture: From "I Am So Anxious" to "It's Not a Big Problem"

In June 2025, the Company organized a workplace stress relief mental health lecture to help employees relieve psychological stress and enhance their self-regulation capabilities. The Labor Union invited a member of the 1879 Project of the Psychology Standards and Services Research Committee of the Chinese Psychological Society and a member of the Weihai Psychological Society to deliver an engaging lecture for employees. Combined with common psychological issues in the workplace, the lecture explained in simple terms the causes, manifestations, and coping strategies of anxiety, and through detailed case analysis, guided employees to correctly understand pressure arising from work, life, and other aspects.



Social Contribution and Public Welfare Charity

Triangle Tyre has always integrated the fulfillment of social responsibility into its corporate development strategy. By systematically carrying out public welfare, charity, and volunteer services, the Company continuously gives back to society and creates shared value. The company actively responds to the national rural revitalization strategy, regarding it as an important focus of its social responsibility practice. Combining its industrial foundation and resource endowment, the company promotes the development of rural industries and the improvement of people's livelihoods around aspects such as promoting employment in surrounding rural areas, carrying out public welfare assistance, and providing resource support, helping to achieve the goal of common prosperity.

Community Care and Volunteer Services

The Company carries out a wide range of community care and volunteer service activities, giving back to society with dedication, and contributing to community development. Since 2019, the Company has established the "Yellow White Blue" Youth Volunteer Service Team to proactively carry out targeted volunteer service activities and support the development of "Refined City, Happy Weihai".

Case Visiting Welfare Homes, and Bringing Warm Greetings Through Volunteer Service

In July 2025, Huasheng Company carried out the "Cool Delivery" community volunteer service activity, organizing Party members to visit Lanshan Community and extend greetings to elderly residents by delivering heatstroke prevention and cooling supplies. At the same time, the Company contacted the community clinic to provide free blood pressure and blood glucose testing for the elderly. Meanwhile, Huamao Branch Company carried out the "Caring for the Elderly, Joining Hands to Deliver Warmth" volunteer service activity, organizing Party member representatives to go deep into the Lingang District nursing home, visit and extend greetings to elderly people of advanced age living alone, and deliver milk, flour, rice, and other supplies to them.



Rural Revitalization and Public Welfare Donations

The company takes rural revitalization as the core direction and makes overall plans to promote the implementation of educational public welfare and various assistance projects. In 2018, the Company established the "Triangle Tyre Soaring Charity Fund", supporting educational equity and talent development. In 2025, the Company contributed RMB500,000 to the fund and disbursed RMB234,000 from the fund to support 106 university students in need. By the end of 2025, the Company had cumulatively contributed RMB7.5 million to the fund, providing financial assistance to 1,222 students, and had motivated 570 outstanding middle - school students and 32 excellent teachers. The Company had successively received titles such as Shandong Province Social Responsibility Demonstration Enterprise, Shandong Charity Award - Donor Enterprise Award, and Weihai Charity Award - Most Caring Enterprise. During the reporting period, the Company donated RMB500,000 to the Weihai Shangxue Education Foundation.

In addition, the Company actively carries out other educational assistance initiatives. Through various forms such as donations for education and student support, and donations of caring supplies, the Company takes practical actions to support the development of education.

Case Books for Childhood to Empower Dreams: Children's Day Book Donation Activity

In 2025, the Company visited several primary schools in Weihai, delivering brand-new books to children and extending holiday blessings to them. A total of 3,056 books, worth nearly RMB92,000, were donated to 23 primary schools in Weihai through this activity. The books covered multiple fields, including literature, popular science, art, and education.



Case Gathering the Power of Kindness, and Creating a Better Life Together: One-Day Charity Donation Activity

In November 2025, the Company organized the "One-Day Charity Donation" activity themed "Gathering the Power of Kindness, and Creating a Better Life Together", calling on all employees to vigorously carry forward the fine traditional virtues of mutual support and helping those in need, convey love and contribute to society through practical actions, and add support to charitable causes. During the activity, leaders at all levels of the Company took the lead in making donations, and employees participated enthusiastically. A total of 5,791 employees participated in this activity, raising RMB102,937, and the employee donation participation rate reached 98.70%. All donated funds were submitted to the Weihai Charity Federation for charitable major disease assistance, assistance for university students in difficulty, rural revitalization, and assistance programs such as "Warmth for Thousands of Households", and "Sunset Care for the Elderly", as well as poverty alleviation work.

Going forward, the Company will actively respond to the national "15th Five-Year Plan", systematically increase resource investment and the development of long-term mechanisms, continuously deepen assistance measures centered on education empowerment, employment promotion, and industrial coordination, promote the deep integration of its strengths with rural development needs, and help achieve higher-quality common prosperity.

Sustainability Data Table and Notes

Economic Performance

Indicators	Unit	2023	2024	2025
Operating revenue	RMB10,000	1,042,172.51	1,015,573.44	982,093.66
Economic value distributed by the Company ^[1]	RMB10,000	902,516.18	905,279.89	889,770.86
Economic value retained by the Company ^[1]	RMB10,000	139,656.33	110,293.55	92,322.80

Note:

[1] Economic value distributed by the Company refers to the total of costs, expenses, income tax expense, and other items in the Company's financial statements, while economic value retained by the Company refers to net profit in the financial statements.

Governance Responsibility

Indicators	Unit	2023	2024	2025
Corporate governance				
Number of Board of Directors members	Person	9	9	9
Percentage of male directors	%	66.67	66.67	66.67
Percentage of female directors	%	33.33	33.33	33.33
Compliance and business ethics				
Percentage of non-independent directors to whom anti-corruption policies and procedures were communicated	%	100.00	100.00	100.00
Percentage of management employees to whom anti-corruption policies and procedures were communicated ^[1]	%	91.83	94.99	100.00
Percentage of employees to whom anti-corruption policies and procedures were communicated	%	89.99	91.99	100.00
Percentage of business partners to whom anti-corruption policies and procedures were communicated ^[2]	%	91.56	93.26	98.69
Number of non-independent directors receiving anti-commercial bribery and anti-corruption training	Person	6	6	6
Proportion of non-independent directors receiving anti-commercial bribery and anti-corruption training	%	100.00	100.00	100.00
Number of management employees receiving anti-commercial bribery and anti-corruption training ^[1]	Person	326	341	368
Percentage of management employees receiving anti-commercial bribery and anti-corruption training ^[1]	%	91.83	94.99	100.00
Number of employees receiving anti-commercial bribery and anti-corruption training	Person	5,150	5,385	5,867
Proportion of employees receiving anti-commercial bribery and anti-corruption training	%	89.99	91.99	100.00
Number of violations of business ethics cases arising from the whistleblowing procedures	Case	0	0	0
Number of confirmed corruption incidents	Case	0	0	0
Total number of confirmed incidents (of which employees were dismissed or disciplined due to corruption)	Case	0	0	0

Indicators	Unit	2023	2024	2025
Total number of confirmed incidents (including those involving corruption-related violations that resulted in the termination or non-renewal of contracts with business partners)	Case	0	0	0
Percentage of operating sites that conducted business ethics risk assessments ^[3]	%	100.00	100.00	100.00
Percentage of operating sites that conducted internal audits on business ethics ^[4]	%	100.00	100.00	100.00
Percentage of operating sites with business ethics-related certifications ^[5]	%	100.00	100.00	100.00
Percentage of high-risk business partners covered by due diligence procedures on corruption, bribery, and information security ^[6]	%	--	95.29	100.00
Number of major non-compliance incidents during the reporting period	Case	0	0	0
During the reporting period, the number of cases in which the Company was sanctioned by relevant authorities for unfair competition in its operations or for violations of trust, antitrust, and anti-monopoly laws	Case	0	0	0
Amount involved in litigation or major administrative penalties during the reporting period arising from the Company's unfair competition practices	RMB10,000	0.00	0.00	0.00
Total number of material non-compliance cases during the reporting period	Case	0	0	0
Number of cases of major violations resulting in fines during the reporting period	Case	0	0	0
Total number of fines paid during the reporting period due to violations	Case	0	0	0
Monetary value of fines paid during the reporting period due to violations	RMB10,000	0.00	0.00	0.00

Note:

[1] The management employees covered by the communication of anti-corruption policies and procedures and the anti-commercial bribery and anti-corruption training include the Company's senior- and mid-level management employees. Junior management employees are mainly technical management personnel and are not involved in business decision-making or operational management, and were therefore not included in the statistical scope.

[2] The Company's business partners include raw material suppliers, spare parts and equipment partners, domestic and foreign trade partners, and information technology partners.

[3] Percentage of operating sites that conducted business ethics risk assessments = number of operating sites where business ethics risk assessments were conducted / total number of operating sites * 100%. The total number of the Company's operating sites included six locations where core business activities were carried out: headquarters, Huasheng Company, Huada Company, Huamao Branch Company, Huayang Branch Company, and Huaxin Branch Company.

[4] Percentage of operating sites that conducted internal audits on business ethics = Number of operating sites where internal audits on business ethics were conducted / Total number of operating sites * 100%.

[5] Proportion of operating sites with business ethics-related certification = Number of operating sites with business ethics-related certification / Total number of operating sites * 100%. The business ethics-related certification the Company holds is mainly ISO 37001 Anti-bribery Management Systems Certification.

[6] Percentage of high-risk business partners covered by anti-corruption and information security due diligence procedures = High-risk business partners for which anti-corruption and information security due diligence was conducted / High-risk business partners * 100%. The Company's high-risk business partners are mainly raw material suppliers. It conducts social responsibility questionnaire surveys for them, covering anti-corruption, information security, and other topics.

Environmental Responsibility ^[1]

Indicators	Unit	2023	2024	2025
Environmental compliance management				
Proportion of employees receiving environmental protection training ^[2]	%	100.00	100.00	100.00
Proportion of operating sites that conducted environmental risk assessments ^[3]	%	100.00	100.00	100.00
Proportion of operating sites with environmental-related certifications ^[4]	%	100.00	100.00	100.00
Number of recordable significant spill incidents	Case	0	0	0
Amount of major administrative penalties imposed by ecological and environmental departments due to environmental incidents during the reporting period	RMB10,000	0.00	0.00	0.00
Climate response				
Scope 1 greenhouse gas emissions ^[5]	tCO ₂ e	15,421.35	16,038.19	22,994.98
Scope 2 greenhouse gas emissions (location-based) ^[6]	tCO ₂ e	598,732.55	607,466.81	586,287.69
Scope 3 greenhouse gas emissions ^[7]	tCO ₂ e	--	--	2,639,617.35
Scope 3 upstream greenhouse gas emissions ^[7]	tCO ₂ e	--	--	2,441,505.59
Scope 3 downstream greenhouse gas emissions ^[7]	tCO ₂ e	--	--	198,111.76
Total greenhouse gas emissions (Scope 1 + Scope 2) (location-based)	tCO ₂ e	614,153.90	623,504.99	609,282.67
Greenhouse gas emissions intensity (Scope 1 + Scope 2) (location-based)	tCO ₂ e/RMB10,000	0.59	0.61	0.62
Energy utilization				
Comprehensive energy consumption ^[8]	Tonnes of standard coal	169,085.80	171,556.00	166,146.72
Comprehensive energy consumption intensity	Tonnes of standard coal/RMB10,000	0.16	0.17	0.17
Direct energy consumption ^[8]	Tonnes of standard coal	9,380.78	9,766.55	9,637.45
Gasoline consumption	Liter	98,796.18	84,005.66	67,426.55
Diesel consumption	Liter	48,939.04	36,327.47	43,617.30
Natural gas consumption	Cubic meters	6,926,759.00	7,240,671.00	7,150,385.00
Fuel consumption from non-renewable energy sources	Gigajoule (GJ)	237,614.70	248,966.17	248,582.31
Fuel consumption from renewable energy sources	Gigajoule (GJ)	0.00	0.00	0.00
Indirect energy consumption ^[8]	Tonnes of standard coal	159,705.02	161,789.45	156,509.27
Purchased electricity consumption	MWh	597,354.12	611,702.61	608,085.54
Purchased non-renewable electricity consumption	MWh	350,584.27	397,090.08	365,276.31
Purchased renewable electricity consumption	MWh	246,769.85	214,612.53	242,809.23

Indicators	Unit	2023	2024	2025
Purchased steam consumption	Tonne	883,855.00	887,389.00	861,845.03
Clean energy consumption	MWh	321,769.33	293,010.89	320,230.02
Solar energy consumption	MWh	2,652.31	2,439.63	2,347.73
Natural gas consumption	MWh	74,999.48	78,398.37	77,420.79
Consumption of other clean energy ^[9]	MWh	244,117.54	212,172.90	240,461.50
Renewable energy consumption	MWh	246,769.85	214,612.53	242,809.23
Proportion of renewable energy consumption	%	17.93	15.37	17.96
Water resource utilization				
Total water consumption ^[10]	Cubic meters	505,221.00	556,378.00	591,964.41
Water consumption intensity	m ³ /RMB10,000	0.48	0.55	0.60
Total water withdrawal	Cubic meters	1,028,394.00	1,130,044.00	1,096,003.00
Volume of recycled water used	Cubic meters	35,699,963.00	39,228,670.00	38,046,336.00
Circular economy				
Materials used for the production and packaging of main products and services	Tonne	623,996.00	629,085.00	628,770.00
Consumption of non-renewable materials used in materials	Tonne	422,876.00	427,243.00	427,078.00
Consumption of renewable materials used in materials	Tonne	201,120.00	201,842.00	201,692.00
Proportion of renewable materials used in materials ^[11]	%	32.23	32.09	32.08
Proportion of recycled input materials used to manufacture major products and services ^[12]	%	32.23	32.09	32.08
Amount of wastes recycled	Tonne	13,432.67	13,494.52	12,097.44
Proportion of waste recycled and reused ^[13]	%	91.44	90.58	90.46
Emissions and waste management				
Wastewater discharge ^[14]	Cubic meters	523,173.00	573,666.00	504,038.59
Chemical oxygen demand (COD) emissions	Tonne	18.29	23.84	20.65
Biochemical oxygen demand (BOD) emissions	Tonne	11.12	6.97	6.85
Ammonia nitrogen (NH ₃ -N) emissions	Tonne	1.68	2.72	3.29
Total nitrogen (TN) emissions	Tonne	6.17	8.07	7.26
Total phosphorus (TP) emissions	Tonne	0.50	0.25	0.18
Suspended solids (SS) emissions	Tonne	10.64	11.22	10.37
Petroleum hydrocarbon emissions	Tonne	0.23	0.27	0.26
Total weight of air pollutants ^[15]	Tonne	138.81	145.66	125.24
Particulate matter (PM) emissions	Tonne	33.04	31.93	29.12
Volatile organic compounds (VOCs) emissions	Tonne	101.70	110.25	92.72
Sulfur oxides (SO _x) emissions	Tonne	0.13	0.16	0.15
Nitrogen oxides (NO _x) emissions	Tonne	3.94	3.32	3.25

Indicators	Unit	2023	2024	2025
Waste generated	Tonne	14,690.83	14,898.62	13,373.65
Volume of hazardous waste generated	Tonne	1,141.08	1,260.36	1,276.21
Hazardous waste intensity	kg/RMB10,000	1.09	1.24	1.30
Volume of non-hazardous waste generated	Tonne	13,549.75	13,638.26	12,097.44
Non-hazardous waste intensity	kg/RMB10,000	13.00	13.43	12.32

Note:

[1] The statistical scope of environmental data is consistent with the scope of the Company's consolidated financial statements. When calculating intensity indicators, the Company's annual operating revenue is used as the basis for calculation.

[2] Proportion of employees receiving environmental protection training = Number of employees receiving environmental protection training / Total number of employees * 100%.

[3] Proportion of operating sites that conducted environmental risk assessments = Number of operating sites that conducted environmental risk assessments / Total number of operating sites * 100%.

[4] Proportion of operating sites with environmental-related certifications = Number of operating sites with environmental-related certifications / Total number of operating sites * 100%. The environmental-related certification primarily held by the Company is ISO 14001 Environmental Management System certification.

[5] From 2023 to 2024, Scope 1 greenhouse gas emissions covered emissions generated from the combustion of fuels such as gasoline, diesel, and natural gas. The accounting basis included *China Energy Statistical Yearbook (2023)*, *Guidelines for the Preparation of Provincial Greenhouse Gas Inventories (Trial) (2011)*, *IPCC Guidelines for National Greenhouse Gas Inventories (2006)*, etc. In 2025, based on the above fuel combustion emissions, Scope 1 greenhouse gas emissions included fugitive emissions generated from dry ice, refrigerants, fire extinguishers, septic tanks, etc. in the accounting. Therefore, emissions increased compared with previous years. The accounting basis included *IPCC Guidelines for National Greenhouse Gas Inventories (2006)*, *General Rules for Calculation of Comprehensive Energy Consumption (GBT 2589-2020)*, etc.

[6] Scope 2 covered greenhouse gas emissions generated by purchased electricity and purchased steam. From 2023 to 2024, the electricity emission factor referred to the Ministry of Ecology and Environment's *Announcement on Issuing the 2022 Electricity Carbon Dioxide Emission Factor*, and 0.5366 kg CO₂e/kWh (location-based) was selected. In 2025, the electricity emission factor referred to the Ministry of Ecology and Environment's *Announcement on Issuing the 2023 Electricity Carbon Dioxide Emission Factor*, and 0.5306 kg CO₂e/kWh (location-based) was selected. From 2023 to 2025, the steam emission factor referred to the *Guidelines for Accounting Methods and Reporting of Greenhouse Gas Emissions for Enterprises in Other Industrial Industries (Trial) (2015)* issued by the National Development and Reform Commission, and 0.11 tonnes of carbon dioxide equivalent/GJ was selected.

[7] In 2025, the Company calculated Scope 3 greenhouse gas emissions in accordance with the GHG Protocol and ISO 14064. Among them, upstream emissions included categories such as purchased goods and services, capital goods, fuel- and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel, and employee commuting, while downstream emissions included categories such as downstream transportation and distribution, end-of-life treatment of sold products, and downstream leased assets.

[8] The calculation methods for total energy consumption, direct energy consumption, and indirect energy consumption refer to the *Norm of Energy Consumption per Unit Product of Tire and Carbon Black (GB 29449-2024)*.

[9] Other clean energy consumption included purchased renewable electricity. This portion of electricity was provided by a third-party company, and the specific energy type could not yet be distinguished.

[10] Total water consumption = Total water withdrawal - Wastewater discharge volume. During the reporting period, the Company's total water consumption increased compared with the previous year, mainly due to adjustments to the statistical methodology. During the reporting year, wastewater discharge was measured through meter readings, further improving data accuracy. The relevant statistical results decreased compared with the previous year, thereby affecting the calculation results of total water consumption.

[11] Proportion of renewable materials used in materials = Amount of renewable materials used in materials / Amount of materials used to produce and package major products and services * 100%. The renewable materials used by the Company included natural rubber, reclaimed tire rubber, liquid reclaimed rubber, etc.

[12] Proportion of recycled input materials used to manufacture major products and services = Total amount of recycled input materials used to manufacture major products and services / Total amount of input materials used * 100%

[13] Waste recycling ratio = Waste recycled / Waste generated * 100%.

[14] The Company's wastewater discharge included two parts: domestic sewage and industrial wastewater. Industrial wastewater was treated at the plant wastewater treatment station to meet applicable standards and was then mixed with domestic sewage before being discharged into the municipal pipeline network. Due to metering limitations, the Company disclosed wastewater discharge volume.

[15] The total weight of air pollutants included the total emissions of major pollutants in the waste gas emitted by the Company, including particulate matter (PM) emissions, volatile organic compounds (VOCs) emissions, sulfur oxides (SO_x) emissions, and nitrogen oxides (NO_x) emissions.

Product Responsibility

Indicators	Unit	2023	2024	2025
R&D and innovation				
Total R&D personnel	Person	860	863	874
Proportion of R&D personnel	%	15.03	14.74	14.90
Amount invested in R&D	RMB10,000	42,875.17	43,217.14	46,508.37
The ratio of R&D investment to revenue from principal business	%	4.11	4.26	4.74
Number of patent applications during the reporting period	Case	214	250	213
Number of patents granted during the reporting period	Case	105	151	164
Number of valid patents during the reporting period	Case	672	793	929
Number of invention patents applied to main business	Case	92	101	109
Product quality and safety				
Amount involved in major safety and quality liability incidents related to products and services during the reporting period	RMB10,000	0.00	0.00	0.00
Proportion of significant product and service categories assessed as requiring improvements in health and safety impacts	%	0.00	0.00	0.00
Number of incidents of fines or penalties imposed during the reporting period for violations of regulations concerning the health and safety impacts of products and services	Case	0	0	0
Data security and customer privacy protection				
Number of confirmed information security incidents	Case	0	0	0
Amount involved in data security incidents	RMB10,000	0.00	0.00	0.00
Percentage of operating sites with information security-related certifications ^[1]	%	100.00	100.00	100.00
Number of substantiated complaints concerning breaches of customer privacy received	Case	0	0	0
Number of substantiated incidents involving leaks, theft, or loss of customer data	Case	0	0	0
Amount involved in customer privacy breach incidents	RMB10,000	0.00	0.00	0.00
Sustainable supply chain				
Total number of suppliers ^[2]	Number	249	258	257
Proportion of suppliers that signed contracts containing clauses on environmental, labor, and human rights requirements ^[3]	%	100.00	100.00	100.00
Percentage of target suppliers that signed the Supplier Code of Conduct ^[4]	%	92.16	95.25	96.24
Proportion of target suppliers that have undergone corporate social responsibility assessment (questionnaire) ^[5]	%	92.16	95.25	96.24
Proportion of target suppliers that have undergone corporate social responsibility assessment (on-site audit) ^[5]	%	96.21	97.15	97.31

Indicators	Unit	2023	2024	2025
Proportion of audited or assessed suppliers participating in improvement actions or capacity-building ^[6]	%	94.72	95.28	96.51
Proportion of new suppliers screened using environmental criteria ^[7]	%	93.39	95.58	97.82
Number of suppliers that conducted environmental impact assessments	Number	233	247	252
Number of suppliers identified as having significant actual and potential negative environmental impacts	Number	0	0	0
Proportion of new suppliers screened using social criteria ^[7]	%	93.39	95.58	96.58
Number of suppliers subject to social impact assessments	Number	90	93	109
Number of suppliers identified as having significant actual and potential negative social impacts	Number	0	0	0
Proportion of the procurement budget for significant operating sites spent on local suppliers at the operating sites ^[8]	%	69.42	68.80	61.51
Proportion of procurement personnel receiving sustainable procurement training ^[9]	%	100.00	100.00	100.00

Note:

[1] The Company's information security work is managed in a centralized and unified manner by the Company's headquarters. As at the release of this report, the Company's headquarters had obtained ISO 27001 Information Security Management System certification.

[2] The total number of suppliers was calculated based on the Company's raw and auxiliary material suppliers.

[3] Proportion of suppliers that signed contracts containing clauses on environmental, labor, and human rights requirements = Number of suppliers that signed contracts containing clauses on environmental, labor, and human rights requirements / Total number of suppliers * 100%.

[4] Proportion of target suppliers that signed the Supplier Code of Conduct = Number of target suppliers that signed the Supplier Code of Conduct / Total number of target suppliers * 100%. Among them, the scope of target suppliers referred to raw material suppliers.

[5] Proportion of target suppliers that had undergone corporate social responsibility assessment = Number of target suppliers that had undergone corporate social responsibility assessment / Total number of target suppliers * 100%. Among them, the scope of target suppliers referred to raw material suppliers.

[6] Proportion of audited or assessed suppliers participating in improvement actions or capacity-building = Number of audited or assessed suppliers participating in improvement actions or capacity-building / Total number of suppliers * 100%.

[7] Proportion of new suppliers screened using environmental or social criteria = Number of new suppliers screened using environmental or social criteria / Number of new suppliers * 100%.

[8] Proportion of the procurement budget for significant operating sites spent on local suppliers at the operating sites = Procurement budget for significant operating sites spent on local suppliers at the operating sites / Procurement budget for significant operating sites * 100%. Local suppliers at the Company's operating sites refer to suppliers within China.

[9] Proportion of procurement personnel receiving sustainable procurement training = Number of procurement personnel receiving sustainable procurement training / Total number of procurement personnel * 100%.

Social Responsibility

Indicators	Unit	2023	2024	2025
Employee rights and benefits				
Total number of employees	Person	5,723	5,854	5,867
Number of male employees	Person	4,350	4,441	4,460
Percentage of male employees	%	76.01	75.86	76.02
Number of female employees	Person	1,373	1,413	1,407
Percentage of female employees	%	23.99	24.14	23.98
Employees aged over 50	Person	509	529	550
Employees aged 30-50	Person	4,047	4,127	3,943
Employees aged under 30	Person	1,167	1,198	1,374
Number of ethnic minority Employees	Person	100	112	115
Percentage of ethnic minority employees	%	1.75	1.91	1.96
Number of employees at senior management level	Person	5	5	5
Percentage of female senior management employees ^[1]	%	40.00	40.00	40.00
Percentage of ethnic minority employees in senior management ^[2]	%	0.00	0.00	0.00
Number of employees at middle management level	Person	350	354	363
Number of employees at junior management level	Person	667	734	794
Number of grassroots employees	Person	4,701	4,761	4,705
Number of employees working in Chinese Mainland	Person	5,698	5,830	5,846
Number of employees working in Hong Kong, Macau, Taiwan, and overseas	Person	25	24	21
Number of full-time employees	Person	5,723	5,854	5,867
Number of part-time employees	Person	0	0	0
Percentage of operating sites that have undergone human rights impact or risk assessments ^[3]	%	100.00	100.00	100.00
Percentage of security personnel who received formal training in human rights policies or specific procedures and their application to security activities	%	100.00	100.00	100.00
Number of incidents of accidental hiring of child labor or forced labor during the reporting period	Case	0	0	0
Number of discrimination incidents during the reporting period	Case	0	0	0
Percentage of employees receiving anti-discrimination and harassment training ^[4]	%	100.00	100.00	100.00
Percentage of employees covered by collective agreements ^[5]	%	100.00	100.00	100.00
Unadjusted average gender pay gap	%	22.46	22.74	19.96
Ratio of the annual total compensation of the highest-paid individual to the median annual total compensation of all employees	%	2,243.55	2,055.02	1,935.56

Indicators	Unit	2023	2024	2025
Ratio of the percentage increase in the annual total compensation of the highest-paid individual to the median percentage increase in the annual total compensation of all employees	%	9.16	-4.68	18.59
Employee training and development				
Number of employee training sessions	Case	3,651	3,942	4,071
Employee training expenditure	RMB10,000	187.82	198.60	183.09
Employee training coverage rate ^[6]	%	100.00	100.00	100.00
Average training hours per employee ^[7]	Hour	23.08	25.34	29.46
Training time per male employee	Hour	22.75	25.04	29.23
Training time per female employee	Hour	24.12	26.31	30.19
Average training hours per senior management employee	Hour	32.64	34.56	31.20
Average training hours per mid-level management employee	Hour	22.85	23.92	24.70
Average training hours per employee for junior management	Hour	24.65	23.72	24.09
Average hours of training for grassroots employees	Hour	22.87	25.69	30.73
Percentage of employees receiving regular performance and career development reviews ^[8]	%	100.00	100.00	100.00
Percentage of male employees receiving regular performance and career development reviews	%	100.00	100.00	100.00
Percentage of female employees receiving regular performance and career development reviews	%	100.00	100.00	100.00
Percentage of senior management employees receiving regular performance and career development reviews	%	100.00	100.00	100.00
Percentage of mid-level management employees receiving regular performance and career development reviews	%	100.00	100.00	100.00
Percentage of junior management employees receiving regular performance and career development reviews	%	100.00	100.00	100.00
Percentage of grassroots employees receiving regular performance and career development reviews	%	100.00	100.00	100.00
Occupational health and safety				
Amount invested in work injury insurance	RMB10,000	493.47	310.11	260.72
Coverage rate of employee work injury insurance	%	100.00	100.00	100.00
Number of recordable work injuries	Case	9	6	6
Recordable injury rate ^[9]	Case/million hours	0.79	0.51	0.52

Indicators	Unit	2023	2024	2025
Rate of fatalities due to work injuries	%	0	0	0
Severe injury rate	%	0	0	0
Number of recordable work-related ill health cases ^[10]	Case	0	0	0
Number of work-related ill health fatalities	Person	0	0	0
Number of days lost due to work injuries, fatalities, and ill health	Day	827	867	504
Percentage of operating sites where employee health and safety risk assessments are conducted ^[11]	%	100.00	100.00	100.00
Percentage of operating sites with occupational health and safety-related certifications ^[12]	%	100.00	100.00	100.00
Social contribution and public welfare charity				
Amount of charitable donation funds ^[13]	RMB10,000	100.00	100.00	100.00
Number of volunteer participation instances ^[14]	Person-times	44	74	56
Volunteer activity hours ^[14]	Hour	73.50	252.90	212.50

Note:

- [1] Percentage of female senior management employees = Number of female senior management employees / Number of senior management employees * 100%.
- [2] Percentage of ethnic minority employees in senior management = Number of ethnic minority employees in senior management / Number of employees in senior management * 100%.
- [3] Percentage of operating sites that underwent human rights impact or risk assessments = Number of operating sites that underwent human rights impact or risk assessments / Total number of operating sites * 100%.
- [4] Percentage of employees receiving anti-discrimination and harassment training = Number of employees receiving anti-discrimination and harassment training / Total number of employees * 100%.
- [5] Percentage of employees covered by collective agreements = Number of employees covered by collective agreements / Total number of employees * 100%.
- [6] Employee training coverage rate = Number of employees trained / Total number of employees * 100%.
- [7] Average training hours per employee = Total hours of training received by employees / Total number of employees. Among them, the average training hours per employee by employee category = Total hours of training received by employees in that category / Total number of employees in that category.
- [8] Percentage of employees receiving regular performance and career development reviews = Employees in that category who received regular performance and career development reviews during the reporting period / Total number of employees in that category at the end of the reporting period * 100%.
- [9] Recordable injury rate = Number of recordable injuries / Total employee working hours * 1,000,000.
- [10] Work-related health problems may include acute, recurrent, and chronic health problems caused or aggravated by working conditions or actual work, including musculoskeletal disorders, skin and respiratory diseases, malignant tumors, diseases caused by physical factors, and mental illnesses.
- [11] Percentage of operating sites that conducted employee health and safety risk assessments = Number of operating sites that conducted employee health and safety risk assessments / Total number of operating sites * 100%.
- [12] Percentage of operating sites with occupational health and safety-related certifications = Number of operating sites with occupational health and safety-related certifications / Total number of operating sites * 100%. The occupational health and safety-related certification mainly held by the Company is the ISO 45001 Occupational Health and Safety Management System certification.
- [13] The company's charitable donation amount in 2025 was RMB1,000,000, of which RMB500,000 was actually paid in January 2026. Due to the fact that the payment time of some donation funds was in 2026, there is a difference between the donation amount in 2025 disclosed in this report and the relevant data recognized according to the accounting standards in the Company's 2025 annual report.
- [14] From 2023 to 2025, the Company continuously organized employees to carry out volunteer activities. In 2023, the Company organized blood donation activities and voluntary tree-planting activities. In 2024, it organized blood donation activities and various other public welfare activities. In 2025, it organized activities to respect and care for the elderly and various other public welfare activities.

Benchmarking Index Table

Index Table of Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies—Sustainability Report (Trial)

Disclosure Requirements	Corresponding Sections
Chapter I General Provisions	Sustainability Management
Chapter II Disclosure Framework for Sustainability Information	Sustainability Management
Chapter III Environmental Disclosure	
Section 1 Climate Response	
Climate change tackling	Climate Response Sustainability Data Table and Notes
Section 2 Pollution Control and Ecosystem Protection	
Pollutant discharge	Emissions and Waste Management Sustainability Data Table and Notes
Waste disposal	Emissions and Waste Management Sustainability Data Table and Notes
Ecosystem and biodiversity protection	Ecosystem and Biodiversity Protection
Environmental compliance management	Environmental Compliance Management Sustainability Data Table and Notes
Section 3 Resource Utilization and Circular Economy	
Energy usage	Energy Utilization Sustainability Data Table and Notes
Usage of water resources	Water Resource Utilization Sustainability Data Table and Notes
Circular economy	Circular Economy Sustainability Data Table and Notes
Chapter IV Social Disclosure	
Section 1 Rural Revitalization and Social Contributions	
Rural revitalization	Social Contribution and Public Welfare Charity
Contributions to the society	Social Contribution and Public Welfare Charity Sustainability Data Table and Notes
Section 2 Innovation-Driven Development and Ethics of Science and Technology	
Innovation-driven	R&D and Innovation Sustainability Data Table and Notes

Disclosure Requirements	Corresponding Sections
Ethics of science and technology	The Company was not involved in scientific research or technology development activities in technology ethics-sensitive fields such as life sciences and artificial intelligence during our production and operations. Therefore, this topic is not applicable.
Section 3 Suppliers and Clients	
Supply chain security	Sustainable Supply Chain Sustainability Data Table and Notes
Equal treatment to small and medium-sized enterprises	The Company strictly complies with laws and regulations and relevant requirements such as the <i>Law of the People's Republic of China on the Promotion of Small and Medium-Sized Enterprises</i> and the <i>Regulations on Ensuring Payments to Small and Medium-Sized Enterprises</i> . As at the end of the reporting period, the balance of the Company's accounts payable (including notes payable) and its proportion of total assets did not exceed the threshold set by the <i>Guidelines</i> . Therefore, this topic is not applicable.
Safety and quality of products and services	Product Quality and Safety Customer Relationship management Sustainability Data Table and Notes
Data security and customer privacy protection	Data Security and Customer Privacy Protection Sustainability Data Table and Notes
Section 4 Employees	
Employees	Employee Rights and Benefits Employee Training and Development Occupational Health and Safety Sustainability Data Table and Notes
Chapter V Corporate Governance Information Related to Sustainable Development Disclosure	
Section 1 Sustainability-Related Governance Mechanisms	
Due diligence	Sustainability Management
Communications with stakeholders	Stakeholder Communication
Section 2 Commercial Behaviors	
Anti-commercial bribery and anti-corruption	Compliance and Business Ethics Sustainability Data Table and Notes
Anti-unfair competition	Compliance and Business Ethics Sustainability Data Table and Notes
Chapter VI Supplementary Provisions and Interpretation	

Global Reporting Initiative Sustainability Reporting Standards (2021) Index Table

Instructions for use	Triangle Tyre Co., Ltd. prepared the report with reference to the GRI Standards for the period from January 1, 2025 to December 31, 2025.
Use of GRI 1	GRI 1: Foundation 2021
Applicable GRI sector standards	N/A

Based on the GRI principles, and in conjunction with Triangle Tyre’s material topics identification results and the disclosures in the *Sustainability Report of Triangle Tyre Co., Ltd. in 2025*, this benchmarking index table has been prepared. Among them, based on the Company’s overall assessment, it identified the following issues as non-material topics (and they are not presented in the benchmarking index table): GRI 202 Market Presence, GRI 207 Tax, GRI 101 Biodiversity, GRI 410 Security Practices, GRI 411 Rights of Indigenous Peoples, GRI 415 Public Policy.

GRI Standards	Disclosure Item	Corresponding Section	Omission Explanation		
			Omitted as Requested	Reason	Explanation
General disclosures					
GRI 2: General Disclosures (2021)	2-1 Organizational details	About Triangle Tyre	Not applicable ("Omitted")		
	2-2 Entities included in the organization's sustainability reporting	About This Report			
	2-3 Reporting period, frequency and contact point	About This Report			
	2-4 Restatements of information	Sustainability Data Table and Notes			
	2-5 External assurance	Independent Assurance Statement			
	2-6 Activities, value chain, and other business relationships	About Triangle Tyre			
	2-7 Employees	Employee Rights and Benefits Sustainability Data Table and Notes			
	2-8 Workers who are not employees	Omitted	2-8-a 2-8-b 2-8-c	Information unavailable	This information has not yet been compiled and is therefore temporarily unavailable for external disclosure.
	2-9 Governance structure and composition	Corporate Governance			
	2-10 Nomination and selection of the highest governance body	Corporate Governance			
	2-11 Chair of the highest governance body	For details, please refer to the <i>Annual Report of Triangle Tyre Co., Ltd. in 2025</i>			
	2-12 Role of the highest governance body in overseeing the management of impacts	Corporate Governance Sustainability Management Structure			
	2-13 Delegation of responsibility for managing impacts	Corporate governance Sustainability Management Structure			
	2-14 Role of the highest governance body in sustainability reporting	Sustainability Management Structure			

GRI Standards	Disclosure Item	Corresponding Section	Omission Explanation		
			Omitted as Requested	Reason	Explanation
GRI 2: General Disclosures (2021)	2-15 Conflicts of interest	Compliance and Business Ethics			
	2-16 Communication of critical concerns	Stakeholder Communication			
	2-17 Collective knowledge of the highest governance body	Sustainability Management Structure			
	2-18 Evaluation of the performance of the highest governance body	Omitted	2-18-a 2-18-b 2-18-c	Confidentiality restrictions	Not disclosed externally due to confidentiality requirements
	2-19 Remuneration policies	Omitted	2-19-a 2-19-b	Confidentiality restrictions	Not disclosed externally due to confidentiality requirements
	2-20 Process to determine remuneration	Omitted	2-20-a 2-20-b	Confidentiality restrictions	Not disclosed externally due to confidentiality requirements
	2-21 Annual total compensation ratio	Sustainability Data Table and Notes			
	2-22 Statement on sustainable development strategy	Sustainability Management			
	2-23 Policy commitments	Compliance and Business Ethics			
	2-24 Embedding policy commitments	Compliance and Business Ethics			
	2-25 Processes to remediate negative impacts	Employee Rights and Benefits			
	2-26 Mechanisms for seeking advice and raising concerns	Compliance and Business Ethics			
	2-27 Compliance with laws and regulations	Governance Responsibility Environmental Responsibility Product Responsibility Social Responsibility			
	2-28 Membership associations	Sustainability Management Structure			
2-29 Approach to stakeholder engagement	Stakeholder Communication				
2-30 Collective bargaining agreements	Employee Rights and Benefits				
Material topics					
GRI 3: Material Topics 2021	3-1 Process for determining material topics	Material Topic Analysis			
	3-2 List of material topics	Material Topic Analysis			
Economic performance					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Sustainability Data Table and Notes			

GRI Standards	Disclosure Item	Corresponding Section	Omission Explanation		
			Omitted as Requested	Reason	Explanation
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	Sustainability Data Table and Notes			
	201-2 Financial implications and other risks and opportunities due to climate change	Climate Response			
	201-3 Defined benefit plan obligations and other retirement plans	Omitted	201-3-a 201-3-b 201-3-c 201-3-d 201-3-e	Missing/incomplete information	This information has not yet been compiled and is therefore temporarily unavailable for external disclosure.
	201-4 Financial assistance received from government	Omitted	201-4-a 201-4-b 201-4-c	Missing/incomplete information	This information has not yet been compiled and is therefore temporarily unavailable for external disclosure.
Indirect economic impacts					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Social Contribution and Public Welfare Charity Sustainability Data Table and Notes			
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	Social Contribution and Public Welfare Charity			
	203-2 Significant indirect economic impacts	Social Contribution and Public Welfare Charity			
Procurement practices					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Sustainable Supply Chain Sustainability Data Table and Notes			
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	Sustainability Data Table and Notes			
Anti-corruption					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic analysis Compliance and Business Ethics Sustainability Data Table and Notes			
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Sustainability Data Table and Notes			
	205-2 Communication and training about anti-corruption policies and procedures	Compliance and Business Ethics			
	205-3 Confirmed incidents of corruption and actions taken	Sustainability Data Table and Notes			
Anti-competitive behavior					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Compliance and Business Ethics Sustainability Data Table and Notes			
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Sustainability Data Table and Notes			

GRI Standards	Disclosure Item	Corresponding Section	Omission Explanation		
			Omitted as Requested	Reason	Explanation
Materials					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Circular Economy Sustainability Data Table and Notes			
GRI 301: Materials 2016	301-1 Materials used by weight or volume	Sustainability Data Table and Notes			
	301-2 Recycled input materials used	Circular Economy Sustainability Data Table and Notes			
	301-3 Reclaimed products and their packaging materials	Circular Economy Sustainability Data Table and Notes			
Energy					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Energy Utilization Sustainability Data Table and Notes			
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Energy Utilization Sustainability Data Table and Notes			
	302-2 Energy consumption outside of the organization	Omitted	302-2-a 302-2-b 302-2-c	Missing/incomplete information	This information has not yet been compiled and is therefore temporarily unavailable for external disclosure.
	302-3 Energy intensity	Energy Utilization Sustainability Data Table and Notes			
	302-4 Reduction of energy consumption	Energy Utilization			
	302-5 Reductions in energy requirements of products and services	Energy Utilization			
Water and effluents					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Water Resource Utilization Emissions and Waste Management Sustainability Data Table and Notes			
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Water Resource Utilization Emissions and Waste Management			
	303-2 Management of water discharge-related impacts	Emissions and Waste Management			
	303-3 Water withdrawal	Sustainability Data Table and Notes			
	303-4 Water discharge	Sustainability Data Table and Notes			
	303-5 Water consumption	Sustainability Data Table and Notes			

GRI Standards	Disclosure Item	Corresponding Section	Omission Explanation		
			Omitted as Requested	Reason	Explanation
Discharge					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic analysis Emissions and Waste Management Climate Response Sustainability Data Table and Notes			
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Climate Response Sustainability Data Table and Notes			
	305-2 Energy indirect (Scope 2) GHG emissions	Climate Response Sustainability Data Table and Notes			
	305-3 Other indirect (Scope 3) GHG emissions	Climate Response Sustainability Data Table and Notes			
	305-4 GHG emissions intensity	Sustainability Data Table and Notes			
	305-5 Reduction of GHG emissions	Energy Utilization			
	305-6 Emissions of ozone-depleting substances (ODS)	Omitted	305-6-a 305-6-b 305-6-c 305-6-d	Missing/incomplete information	This information has not yet been compiled and is therefore temporarily unavailable for external disclosure.
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx) and other significant air emissions	Sustainability Data Table and Notes			
Waste					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Emissions and Waste Management Sustainability Data Table and Notes			
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Emissions and Waste Management			
	306-2 Management of significant waste-related impacts	Emissions and Waste Management			
	306-3 Waste generated	Sustainability Data Table and Notes			
	306-4 Waste diverted from disposal	Sustainability Data Table and Notes			
	306-5 Waste directed to disposal	Sustainability Data Table and Notes			
Supplier environmental assessment					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Sustainable Supply Chain Sustainability Data Table and Notes			
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	Sustainability Data Table and Notes			
	308-2 Negative environmental impacts in the supply chain and actions taken	Sustainability Data Table and Notes			
Employment					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Employee Rights and Benefits Sustainability Data Table and Notes			

GRI Standards	Disclosure Item	Corresponding Section	Omission Explanation		
			Omitted as Requested	Reason	Explanation
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Sustainability Data Table and Notes			
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Employee Rights and Benefits			
	401-3 Parental leave	Sustainability Data Table and Notes			
Labor relations					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic analysis Employee Rights and Benefits			
GRI 402: Labor/Management Relations 2016	GRI 402-1 Minimum notice periods regarding operational changes	Omitted	402-1-a 402-1-b	Missing/incomplete information	This information is temporarily unavailable and cannot be fully disclosed.
Occupational health and safety					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Occupational Health and Safety Sustainability Data Table and Notes			
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Occupational Health and Safety			
	403-2 Hazard identification, risk assessment, and incident investigation	Occupational Health and Safety			
	403-3 Occupational health services	Occupational Health and Safety			
	403-4 Worker participation, consultation, and communication on occupational health and safety	Occupational Health and Safety			
	403-5 Worker training on occupational health and safety	Occupational Health and Safety			
	403-6 Promotion of worker health	Occupational Health and Safety			
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked to business relationships	Occupational Health and Safety			
	403-8 Workers covered by an occupational health and safety management system	Occupational Health and Safety			
	403-9 Work-related injuries	Sustainability Data Table and Notes			
	403-10 Work-related ill health	Sustainability Data Table and Notes			
Training and education					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic analysis Employee Training and Development Sustainability Data Table and Notes			
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Sustainability Data Table and Notes			
	404-2 Programs for upgrading employee skills and transition assistance programs	Employee Training and Development			
	404-3 Percentage of employees receiving regular performance and career development review	Sustainability Data Table and Notes			
Diversity and equal opportunity					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic analysis Employee Rights and Benefits Sustainability Data Table and Notes			

GRI Standards	Disclosure Item	Corresponding Section	Omission Explanation		
			Omitted as Requested	Reason	Explanation
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Sustainability Data Table and Notes			
	405-2 Ratio of basic salary and remuneration of women to men	Sustainability Data Table and Notes			
Anti-discrimination					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic analysis Employee Rights and Benefits			
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Employee Rights and Benefits			
Freedom of association and collective bargaining					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Employee Rights and Benefits			
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the rights to freedom of association and collective bargaining may be at risk	Omitted	407-1-a 407-1-b	Missing/ incomplete information	This information is temporarily unavailable and cannot be fully disclosed.
Child labor					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Employee Rights and Benefits			
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Employee Rights and Benefits	407-1-a 407-1-b	Missing/ incomplete information	This information is temporarily unavailable and cannot be fully disclosed.
Forced or compulsory labor					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Employee Rights and Benefits			
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Employee Rights and Benefits	407-1-a	Missing/ incomplete information	This information is temporarily unavailable and cannot be fully disclosed.
Local communities					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Social Contribution and Public Welfare Charity			
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	Omitted	413-1-a	Missing/ incomplete information	This information is temporarily unavailable and cannot be fully disclosed.
GRI 413: Local Communities 2016	413-2 Operations with actual or potential significant negative impacts on local communities	Omitted	413-2-a	Missing/ incomplete information	This information is temporarily unavailable and cannot be fully disclosed.
Supplier social assessment					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Sustainable Supply Chain Sustainability Data Table and Notes			

GRI Standards	Disclosure Item	Corresponding Section	Omission Explanation		
			Omitted as Requested	Reason	Explanation
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	Sustainability Data Table and Notes			
	414-2 Negative social impacts in the supply chain and actions taken	Sustainability Data Table and Notes	414-2-c	Missing/ incomplete information	This information is temporarily unavailable and cannot be fully disclosed.
Customer health and safety					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Product Quality and Safety Sustainability Data Table and Notes			
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	Sustainability Data Table and Notes			
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	Product Quality and Safety Sustainability Data Table and Notes			
Marketing and labeling					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Product Quality and Safety			
GRI 417: Marketing and Labeling 2016	417-1 Requirements for product and service information and labeling	Omitted	417-1-a 417-1-b	Missing/ incomplete information	This information is temporarily unavailable and cannot be fully disclosed.
	417-2 Incidents of non-compliance concerning product and service information and labeling	During the reporting period, the Company did not experience any incidents of non-compliance with regulations or voluntary codes concerning product and service information and labeling.			
	417-3 Incidents of non-compliance concerning marketing communications	During the reporting period, the Company did not experience any incidents of non-compliance with regulations or voluntary codes related to marketing communications.			
Customer privacy					
GRI 3: Material Topics 2021	3-3 Management of material topics	Material Topic Analysis Data Security and Customer Privacy Protection Sustainability Data Table and Notes			
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	Data Security and Customer Privacy Protection Sustainability Data Table and Notes			

Sustainability Accounting Standards Board (SASB) - Auto Parts Industry Standard Benchmarking Index Table

Topic	SASB Code	Metrics	Corresponding Section
Energy Management	TR-AP-130a.1	(1) Total energy consumed (2) Percentage grid electricity (3) Percentage renewable	Sustainability Data Table and Notes
Waste Management	TR-AP-150a.1	(1) Total amount of waste from manufacturing (2) Percentage hazardous (3) Percentage recycled	Sustainability Data Table and Notes
Product Safety	TR-AP-250a.1	Number of vehicles recalled	During the reporting period, the Company did not experience any product recall incidents.
Design for Fuel Efficiency	TR-AP-410a.1	Revenue from products designed to increase fuel efficiency or reduce emissions	The Company is engaged in the research and development, manufacturing, and global marketing of tires, and the fuel efficiency design issue is not applicable.
Materials Sourcing	TR-AP-440a.1	Description of the management of risks associated with the use of critical materials	Sustainable Supply Chain
Material efficiency	TR-AP-440b.1	Percentage of products sold that are recyclable	---
	TR-AP-440b.2	Percentage of input materials from recycled or remanufactured content	Sustainability Data Table and Notes
Competitive behavior	TR-AP-520a.1	Total amount of monetary losses as a result of legal proceedings associated with anti-competitive behaviour regulations	Compliance and Business Ethics Sustainability Data Table and Notes
Activity Metrics	TR-AP-000.A	Number of parts produced	For details, please refer to the <i>Annual Report of Triangle Tyre Co., Ltd. in 2025</i>
	TR-AP-000.B	Weight of parts produced	---
	TR-AP-000.C	Area of manufacturing plants	---

United Nations Sustainable Development Goals (SDGs) Index Table

SDGs	SDGs Secondary Targets	Relevant Sections of the Report
	7.2 By 2030, increase substantially the share of renewable energy in the global energy mix.	Energy Utilization
	8.5 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value.	Employee Rights and Benefits
	8.8 Protect labor rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment.	Employee Rights and Benefits
	9.5 Enhance scientific research, upgrade the technological capabilities of industrial sectors in all countries, in particular developing countries, including, by 2030, encouraging innovation and substantially increasing the number of research and development workers per 1 million people and public and private research and development spending.	R&D and Innovation
	12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse.	Emissions and Waste Management
	12.6 Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle.	About This Report
	13.3 Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning.	Climate Response
	16.5 Substantially reduce corruption and bribery in all their forms.	Compliance and Business Ethics

Independent Assurance Statement

Assurance Statement: Triangle Tyre Co., Ltd 2025 Sustainability Report



Independent Assurance Statement for the Triangle Tyre Co., Ltd. 2025 Sustainability Report

To the management team and stakeholders of Triangle Tyre Co., Ltd., SynTao Green Finance Co., Ltd. (hereinafter referred to as "SynTao GF") was commissioned by Triangle Tyre Co., Ltd. (hereinafter referred to as "Triangle Tyre") to conduct an independent third-party assurance of the relevant information disclosed in its *Triangle Tyre Co., Ltd 2025 Sustainability Report* (hereinafter referred to as "*Sustainability Report*"). The assurance conducted by SynTao GF is outlined as follows:

Scope of Assurance

1. Timeframe
The assurance was limited to the information disclosed in the *Sustainability Report* for the period from January 1, 2025, to December 31, 2025. Any relevant information outside this reporting period were not within the scope of this assurance.

2. Information and Data Scope
The scope of this assurance was limited to the information concerning Triangle Tyre covered in the *Sustainability Report* and did not include information from third parties such as Triangle Tyre's suppliers. Information disclosed in the *Sustainability Report* that had already been audited or verified by independent third-party organisations were not re-verified in this process.

3. Assurance Scope
The assurance scope aimed to assess: 1) whether the *Sustainability Report* complied with the Inclusivity, Materiality, Responsiveness, and Impact principles outlined in AA1000AP (2018), and 2) the reliability and quality of certain sustainability indicators, including:

- Proportion of employees receiving anti-commercial bribery and anti-corruption training (%)
- Proportion of high-risk trading partners covered by the due diligence process for corruption and information security (%)
- Proportion of employees receiving environmental protection training (%)
- Proportion of target suppliers that have undergone corporate social responsibility assessment (on-site audit) (%)
- Percentage of target suppliers that signed the Supplier Code of Conduct (%)


Responsibilities

The responsibility of Triangle Tyre was to ensure the integrity and accuracy of the content of the *Sustainability Report* and the information provided to SynTao GF, with no significant misrepresentations. The responsibility of SynTao GF was to issue an independent assurance statement based on the information provided by Triangle Tyre under AA1000 Assurance Standard v3 (AA1000AS v3).

Standards

SynTao GF utilized AA1000AS v3 as the reference standard for assurance services. AA1000AS v3 refers to the assurance standard created by AccountAbility. The type and depth of assurance conducted in this instance were categorized as "Type 2, Moderate Assurance". The assurance statement was prepared by SynTao GF following the *SynTao GF Non-Financial Report Assurance Method*. In addition to AA1000AS v3, the standards, principles, and initiatives referenced by SynTao GF included: Global

Assurance Statement: Triangle Tyre Co., Ltd 2025 Sustainability Report



Reporting Initiative GRI Standards / Sustainability Reporting Guidance from Shanghai, Shenzhen and Beijing Stock Exchanges / Hong Kong Exchanges and Clearing Limited ESG Reporting Code / Task Force on Climate-related Financial Disclosures TCFD Framework / International Sustainability Standards Board (ISSB) IFRS S1 - General Requirements for Disclosures of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures / European Union Corporate Sustainability Reporting Directive (CSRD) / Greenhouse Gas Protocol (GHG Protocol), among others.

Assurance Methodology

1. Assurance Plan
SynTao GF recorded key resource requirements, evidence to be collected, tasks, activities, deliverables, and timelines in the schedule, forming a plan.

2. Information Collection
Following principles of clarity, balance, completeness, and timeliness, SynTao GF assessed the quality of the collected information.

3. Conducting Assurance

- Conducting interviews with sustainability management from Compliance Management Department.
- Verifying relevant documents, data, and other materials provided by Triangle Tyre.
- Assessing whether the information and data in the *Sustainability Report* comply with the inclusivity, materiality, responsiveness, and impact principles outlined in AA1000AP (2018).
- Assessing the reliability and quality of selected sustainability indicators in the *Sustainability Report*.
- Assessing if the report follows *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 14 - Sustainability Report (Trial)*.

4. Any other necessary work deemed by SynTao GF

Independence and Capability


1. Independence
SynTao GF declares that, SynTao GF and Triangle Tyre are entirely independent entities. SynTao GF is free from bias or conflict of interest with Triangle Tyre.

2. Capability
SynTao GF specializes in providing professional consulting, research, and training services in sustainable finance, including environmental, social, and corporate governance (ESG) ratings, green finance strategy, Environmental and Social Risk Management (ESRM), green finance product innovation, research on green finance and responsible investment, green bond assurance, as well as green credit and responsible investment capacity building. SynTao GF is a licensed assurance provider of AA1000AS v3. This license authorizes SynTao GF to use and comply with AccountAbility's AA1000AS v3, as well as the use of the AA1000AS v3 markings related to sustainability assurance services. Members of SynTao GF's assurance team hold qualifications in AA 1000 Certified Sustainability Assurance Practitioner (CSAP), ISO14001 internal auditing, CFA ESG, EFFAS Certified ESG Analyst, GRI training certification, carbon asset management, and other qualifications in the field of sustainable development. The team consists of professionals with extensive experience in the field of sustainable development and a comprehensive understanding of the AA1000AS v3 standard.

Limitations

SynTao GF relied entirely on the information provided by Triangle Tyre required in the assurance of this *Sustainability*

Assurance Statement: Triangle Tyre Co., Ltd 2025 Sustainability Report



Report and did not collect information from other external sources. Interviews also did not involve external stakeholders.


Content for Assurance

1. AA1000 Accountability Principles (2018)
Inclusivity: Triangle Tyre identified the company's key stakeholders, it communicated with them continuously through various ways, and publicly disclosed the communication outcomes. Triangle Tyre provides necessary capacity building for stakeholder engagement.
Materiality: Triangle Tyre collected opinions from key stakeholders, identified the ESG issues that are highly relevant to the company, and have clear procedures to prioritise material issues.
Responsiveness: Triangle Tyre has responded to the material issues of concern to its key stakeholders and reviewed its performance of relevant targets, and has invested in relevant capacity building.
Impact: Triangle Tyre has established a process for measuring, evaluating, and managing the company's impacts, and has integrated some of these impacts into the company's material issues and strategic objectives.


2. Assessment of Selected Sustainability Indicators
SynTao GF has verified the selected 5 sustainability indicators in the *Sustainability Report*.

Conclusion


- SynTao GF did not identify any non-compliance with the Inclusivity, Materiality, Responsiveness, and Impact principles outlined in AA1000AP (2018) in the *Triangle Tyre Co., Ltd 2025 Sustainability Report*.
- SynTao GF did not identify any situation that undermines the reliability and quality of the selected 5 sustainability indicators in the *Triangle Tyre Co., Ltd 2025 Sustainability Report*. Stakeholders can take the 5 sustainability indicators as reference.
- The *Triangle Tyre Co., Ltd 2025 Sustainability Report* was not found to have been prepared without reference to the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 14 - Sustainability Report (Trial)*.



Assurance Provider: SynTao Green Finance Co., Ltd.
Assurance Team Lead: WU, YanJing


Beijing, China
April 15, 2026

Greenhouse Gas Emissions Verification Statement



Greenhouse Gas Emissions Verification Statement

Verification Statement No.: TIVER202603036
 Verification Report No.: RepVER202603036
 Base on the ISO 14064-3:2019, Ti Certification (Shanghai) Co., Ltd. confirm:


Responsible Party: **Triangle Tyre Co., Ltd.**
 Registered Address: **No. 56, Qingdao Middle Road, Weihai City, Shandong, P.R.China**
 Site Name and Verification Address: See Appendix 1

The Greenhouse Gas Inventory Statement released on 28th February 2026 asserted that the total greenhouse gas emissions from 1st January 2025 to 31st December 2025 by Triangle Tyre Co., Ltd. and its five subsidiaries and branches was 3248900.02 t CO₂e, including 22994.98 t CO₂e of direct greenhouse gas emissions and 3225905.04 t CO₂e of indirect greenhouse gas emissions. Emission information for each site is provided in Appendix 2.




GHG Category	GHG Emissions	Units
Category 1: Direct GHG emissions	22994.98	t CO ₂ e
Indirect GHG emissions, include	3225905.04	t CO ₂ e
Category 2: Indirect GHG emissions from imported energy	585287.69	t CO ₂ e
Category 3: Indirect GHG emissions from transportation	150103.00	t CO ₂ e
Category 4: Indirect GHG emissions from products used by organization	2346773.28	t CO ₂ e
Category 5: Indirect GHG emissions associated with the use of products from the organization	140741.07	t CO ₂ e
Category 6: Indirect GHG emissions from other sources	NA	t CO ₂ e
Quantified total GHG emissions	3248900.02	t CO₂e

There was no material discrepancy in the statements of the organization. The statements impartially expressed the greenhouse gas data and information and reached reasonable assurance. The quantification and report of greenhouse gas emission and elimination compliance with ISO 14064-3:2018 requirement. (This Verification Statement and the Greenhouse Gas Emission Verification Report issued by Ti Certification (Shanghai) Co., Ltd. shall be used at the same time.)

DATE OF ISSUE: 9th April 2026
 The ownership of this certificate belongs to Ti Certification (Shanghai) Co., Ltd. and is based on contract terms. The information of this certificate can be found on our official website, www.ticgroup.com.




Signed by
 Ti Certification (Shanghai) Co., Ltd.
 CNCA No. CNCA-R-2017-331
 Room 705-709 No.767, Changshou Road, Shanghai
 contact.cbe@ticgroup.com

ENVIRONMENTAL INFORMATION
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Appendix 1 Site Name and Verification Address

Verification Statement No.: TIVER202603036
 Verification Report No.: RepVER202603036


Table 1 Site Name and Verification Address

NO.	Site Name	abbreviation	Verification Address
1	Triangle Tyre Co., Ltd.	Triangle Tyre (Headquarters)	No. 57, Taiwan Road, Lingang Economic and Technological Development Zone, Weihai City, Shandong, P.R.China
2	Triangle Tyre Co., Ltd. Weihai Huamao Rubber Science & Technology Subsidiary Company	Huamao Company	No. 56, Taiwan Road, Lingang Economic and Technological Development Zone, Weihai City, Shandong, P.R.China
3	Triangle Tyre Co., Ltd. Weihai Huiyang Rubber Science & Technology Subsidiary Company	Huiyang Company	North of Binhai Road, East of Longtai Road, Nanhai New Development Zone, Weihai City, Shandong, P.R.China
4	Triangle Tyre Co., Ltd. Weihai Huixin Rubber Science & Technology Subsidiary Company	Huixin Company	East of Guangwei Fishing Tackle, North of Yongnan Street, East of Xiaoguan Town, Wengding District, Weihai City, Shandong, P.R.China
5	Triangle (Weihai) Huasheng Tyre Co., Ltd.	Huasheng Company	No. 81-6, Fenglin Road, Economic and Technological Development Zone, Weihai City, Shandong, P.R.China
6	Triangle (Weihai) Husda Tyre Refurbishment Co., Ltd.	Husda Company	No.7-1, Yongnan Street, East of Xiaoguan Town, Wengding District, Weihai City, Shandong, P.R.China

(This Appendix and the Greenhouse Gas Emission Verification Statement issued by Ti Certification (Shanghai) Co., Ltd. shall be used at the same time.)



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Appendix 2 Emission information for each site

Verification Statement No.: TIVER202603036
 Verification Report No.: RepVER202603036

Table 2 Emission information for each site

GHG Category	GHG Emissions						Units
	Triangle Tyre (headquarters)	Huamao Company	Huiyang Company	Huixin Company	Huasheng Company	Husda Company	
Category 1: Direct GHG emissions	428.75	2087.21	2283.04	7013.82	2240.71	8970.55	t CO ₂ e
Indirect GHG emissions, include	48262.27	1527985.06	581620.08	66005.01	922963.10	78728.62	t CO ₂ e
Category 2: Indirect GHG emissions from imported energy	9316.37	274194.61	97779.49	5510.42	191844.81	10642.19	t CO ₂ e
Category 3: Indirect GHG emissions from transportation	4600.20	77207.17	23921.85	2132.05	37585.70	1595.92	t CO ₂ e
Category 4: Indirect GHG emissions from products used by organization	37305.59	1109506.37	429008.43	57338.59	646553.80	96500.51	t CO ₂ e
Category 5: Indirect GHG emissions associated with the use of products from the organization	40.12	67957.80	27810.21	953.95	43376.99	0.00	t CO ₂ e
Category 6: Indirect GHG emissions from other sources	0	0	0	0	0	0	t CO ₂ e
Quantified total GHG emissions	48691.03	1630973.16	583274.02	73948.83	925203.81	87705.17	t CO₂e

(This Appendix and the Greenhouse Gas Emission Verification Statement issued by Ti Certification (Shanghai) Co., Ltd. shall be used at the same time.)



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